

**RESOLUTION NO. 23- \_\_\_\_\_**

**RESOLUTION AUTHORIZING THE VILLAGE MANAGER AND VILLAGE CLERK  
TO EXECUTE A PURCHASE AND SALES AGREEMENT BETWEEN  
THE VILLAGE OF SCHAUMBURG AND AIKG, LLC**

**WHEREAS**, the corporate authorities of the Village of Schaumburg wish to execute a Purchase and Sales Agreement between the Village of Schaumburg and AIKG, LLC.; and

**WHEREAS**, the corporate authorities have received the Purchase and Sales Agreement which is attached hereto; and

**WHEREAS**, the corporate authorities find that the Purchase and Sales Agreement furthers the goals of the North Schaumburg Redevelopment Plan Tax Increment Financing Project; and

**WHEREAS**, the corporate authorities find that it is in the best interests of the Village of Schaumburg to execute the Purchase and Sales Agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF SCHAUMBURG:**

**SECTION ONE:** That the Village Manager and Village Clerk be and hereby are authorized to execute and attest the attached Purchase and Sales Agreement between the Village of Schaumburg and AIKG, LLC.

**SECTION TWO:** That the Village Manager is authorized to undertake any and all actions as may be required to implement the provisions of the agreement.

**SECTION THREE:** That this Resolution shall be in full force and effect after passage and approval as required by law.

**AYES:**

**NAYS:**

**ABSENT:**

**PASSED AND APPROVED** this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Village President

ATTEST:

\_\_\_\_\_  
Village Clerk