



VILLAGE OF SCHAUMBURG

AGENDA

Finance, Legal, Administrative and General Government
Monday, November 18, 2024
7:00 PM - Conference Room B

CALL TO ORDER

APPROVAL OF MINUTES

1. October 21, 2024

CONSENT AGENDA

1. Finance Department Monthly Report for October 2024

NEW BUSINESS

1. Recommendation to Approve the Septemberfest 2024 Final Report
2. Recommendation to Approve the First Amendment to the FY24/25 Annual Budget
3. Recommendation to Declare and Distribute Unreserved Fund Balance from FY23/24
4. Recommendation to Approve a Third Amendment to the Redevelopment Agreement for the Towne Center at Veridian Development Extending the Deadline for Conveyance of the Municipal Parcel
5. Recommendation to Approve a First Amendment to the Redevelopment Agreement for the Transportation Center Comprising a Part of the Exporior TIF District Extending the Completion Date of the Project

UNFINISHED BUSINESS

DEFERRALS

COMMENTS FROM THE PUBLIC

ADJOURNMENT

NEXT VILLAGE BOARD MEETING

December 10, 2024

In compliance with the Americans with Disabilities Act and other applicable Federal and State laws, the meeting will be accessible to individuals with disabilities. Persons requiring auxiliary aids and/or services should contact the Village Manager's Office at 847.923.4705, preferably no later than five days before the meeting.



October 21, 2024

11/18/2024

Finance Legal Administrative General Government

Presenter:

Lead Department: Finance

Executive Summary:

Recommended Action:

ATTACHMENTS:

Description	Type
▣ FLAGG Minutes 20241021	Minutes



VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

I have reviewed the minutes, and they accurately represent the actions taken by the Finance, Legal, Administrative, and General Government Committee.

Lisa Petersen
Lisa Petersen
Director of Finance

**Finance Legal Administrative General Government
Minutes of October 21, 2024**

CALL TO ORDER

The Finance Legal Administrative General Government meeting was called to order at 7:00 p.m. by Chairman Dunham.

ROLL CALL

Members Present: George Dunham, Chairman
Brian Bieschke
Jamie Clar

Member(s) Absent: none

Staff Present: Brian Townsend, Village Manager
Lisa Petersen, Finance Director
Peter Schaak, IT Director
Joe Carey, HR Director
Alex Thorpe, Assistant Finance Director
Franceska Fabyan, Accounting Manager

Others Present: Michael Malatt, Baker Tilly

APPROVAL OF MINUTES:

A motion was made by Trustee Bieschke, seconded by Trustee Clar, to approve the minutes of September 16, 2024. Voice vote 3-0. All Ayes.

MOTION CARRIED

CONSENT AGENDA:

1. Finance Department Monthly Report – September 2024

Ms. Petersen reported to the Committee that there are two expense outliers that she brings attention to, first the General Government Department is over budget due to the purchase of the building at 1000 Woodfield Road. Second, the Police and Fire Departments are showing as

significantly over budget, however, this is due to the receipt of property taxes, which becomes an expense to the General fund as contributions are transferred to the pension funds. Ms. Petersen noted that the budget overage will smooth out over the course of the year.

A motion was made by Trustee Bieschke, seconded by Trustee Clar, to recommend the Village Board approve the Finance Department Monthly Report for September 2024. Voice vote 3-0. All Ayes.

MOTION CARRIED

NEW BUSINESS:

1. Recommendation to Accept the Annual Comprehensive Financial Report for the Year Ended April 30, 2024

Ms. Petersen stated that the village had another good year and successful audit. She introduced Francesca Fabyan, VOS Accounting Manager and Michael Malatt, Partner from Baker Tilly in case there are any questions. Mr. Malatt reported that the Village received an unmodified opinion for this year's financial statements. He explained that an unmodified opinion is the highest form of assurance that auditors can issue that the financial statements present fairly, in all material respects, the respective financial position of the Village.

Mr. Malatt further explained that there were no significant findings or material weaknesses, no deficiencies in internal controls, and no disagreements with personnel.

Trustee Bieschke asked for an explanation of the statement on page 8 of the Reporting and insights from 2024 audit: Village of Schaumburg, Illinois April 30, 2024 which reads: *In our judgment, neither the uncorrected misstatements nor the misstatements that management corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the Village's financial reporting process.* Mr. Malatt explained that this is standard reporting language and primarily relates to an IMRF estimate that the Village must use in its financial statements but gets corrected by IMRF at a later date. Mr. Malatt stated that this estimate and correction affects all Illinois municipalities and is not something that can be controlled by Schaumburg.

Mr. Malatt stated that the audit also does a deep dive into TIF compliance and reporting to ensure all is in accordance with State statutes. He said no discrepancies were found related to the North Schaumburg TIF. Trustee Bieschke asked why on the North Schaumburg TIF was included? Mr. Malatt stated that only TIFs with \$100,000 or more in revenue are included in the review. As such, the Experior and Centex TIFs will be included in future audits as they have not yet reached that revenue milestone.

Mr. Malatt explained that the audit also includes a review of State and Federal grant spending to ensure compliance with State agency reporting, which is known as the Single Audit. There were no findings related to the Single Audit and the Village has a "clean bill of health".

A motion was made by Trustee Clar, seconded by Trustee Bieschke, to recommend the Village Board accept the Annual Comprehensive Financial Report for the fiscal year ended April 30, 2024. Voice vote 3-0. All Ayes.

MOTION CARRIED

2. Recommendation to Approve the Annual Stipend List for Advisory Committee Members for Fiscal Year 2023-24

Ms. Petersen stated that this is the annual presentation of the stipends paid to Committee and Commission members. Total to be paid is \$78,346.

A motion was made by Trustee Bieschke, seconded by Trustee Clar, to recommend the Village Board approve the annual stipend list for 2023-24. Voice vote 3-0. All Ayes.

MOTION CARRIED

3. Recommendation to Approve the 2024 Property Tax Levy

Ms. Petersen stated that there is no change to the recommended property tax levy from last year with the exception of an increase to the loss factor from 1% to 2%. The change is recommended as current year collections are trending at 95% rather than an average of 98% to 99%. The change will help ensure that the Village collects 100% of its levy.

Ms. Petersen pointed out that the Annual Required Contributions to the public safety pension funds is expected to consume almost all of the tax levy by 2026, if the levy is not increased. Trustee Bieschke confirmed that all property tax revenue in the General fund is used to fund Police and Fire operations. Ms. Petersen said that the Village uses the ARCs calculated by the actuaries of the consolidated pension investment funds to determine its annual support. Trustee Bieschke asked if the future estimates were calculated by the consolidated funds' actuaries or the Village's actuary? Mr. Townsend stated that both actuaries were asked to complete future projections, but the calculations used in the memo are from the actuary hired by the village. Further, Mr. Townsend stated that pension funding is a primary focus and for the village as the required funding continues to grow, yet funded levels continue to fall.

A motion was made by Trustee Clar, seconded by Trustee Bieschke, to recommend Village Board establish the levy amount at \$19,479,582, set the tentative levy on November 12, 2024, and waive first reading and adopt the 2024 Tax Levy ordinance on December 10, 2024. Voice vote 3-0. All Ayes.

MOTION CARRIED

4. Recommendation to Award a Contract to LEVEL General Contractors, LLC for Guest Room Renovation Services at Renaissance Schaumburg Convention Center Hotel

Ms. Petersen stated that an RFP for general contracting services was posted publicly on the village's online procurement platform. Four submittals were received, and LEVEL General Contractors scored highest on the evaluation matrix and was also the lowest price. Ms. Petersen said LEVEL was the general contractor for the model rooms, so the team is familiar with their work quality and professionalism. Trustee Clar asked if they could see the model rooms. Mr. Townsend confirmed that could be arranged.

A motion was made by Trustee Bieschke, seconded by Trustee Clar, to recommend the Village Board authorize the Village Manager to award a contract to LEVEL General Contractors, LLC for the guest room renovation at the Renaissance Schaumburg Convention Center Hotel in the amount of \$9,671,223. Voice vote 3-0. All Ayes.

MOTION CARRIED

5. Recommendation to Purchase a Replacement Enterprise Phone System From Ring Central

Mr. Schaak stated that the village's phone system is end of life and needs replacement. An RFP was posted, and 32 vendors responded. IT staff reviewed the proposals and Gregg Communications stood out as the best fit for the organization. The anticipated total cost for the 5-year contract term is \$672,829.30 with an installation and pro-rated year one maintenance cost of \$192,685.30.

Trustee Clar asked if the phone system will be installed before or after the move to the temporary facility? Mr. Schaak said the plan is to install the system in January 2025, but since it is cloud-based, it will easily transfer to the temporary facility and staff will be trained on the new system.

A motion was made by Trustee Clar, seconded by Trustee Bieschke, to recommend the Village Board approve the purchase of the New Phone System from Ring Central and approve the Resolution to authorize the Village Manager and Village Clerk to execute the 5-year contract for a total of \$672,829.30 and issue a purchase order in the amount of \$192,685.30 for installation and pro-rated year-one maintenance. Voice vote 3-0. All Ayes.

MOTION CARRIED

6. Recommendation to Approve Revisions to the Personnel Manual and the Benefits Handbook

Mr. Carey stated that the village regularly reviews its Personnel Manual and Benefits Handbook to maintain best practices, ensure the village is an employer of choice, and to align with current Federal, State or local laws. Therefore, staff recommends a series of changes to align with applicable laws in the Non-Discrimination and Anti-Harassment, Equal Employment Opportunity, Prohibited Conduct, Reasonable Accommodations, Victim's Economic Security and Safety Act (VESSA) and Bereavement Leave policies.

Mr. Carey said changes are also being made to align with industry best practices regarding sick leave, personal days, and holidays. Additionally, non-represented part-time employees will receive limited personal and holiday pay. Trustee Clar asked how much these additional benefits will cost? Mr. Carey said the estimate is around \$25,000 annually. Mr. Townsend stated that part-time benefits are only available to non-represented employees at this time, but he expects these benefits to be discussed during future contract negotiations. However, Mr. Townsend noted that the change is important as part-time positions have been increasingly difficult to fill and maintain.

A motion was made by Trustee Bieschke, seconded by Trustee Clar, to recommend the Village Board endorse the proposed revisions to the Personnel Manual and Benefits Handbook and refer the items to the Committee of the Whole. Voice vote 3-0. All Ayes.

MOTION CARRIED

UNFINISHED BUSINESS: None

CONTINUING ITEMS: None

DEFERRALS: None

COMMENTS FROM THE AUDIENCE: None

ADJOURNMENT:

A motion was made by Trustee Bieschke, seconded by Trustee Clar to adjourn the Finance Legal Administrative General Government at 7:45 p.m. Voice vote 3-0. All Ayes.

MOTION CARRIED



**Finance Department Monthly Report for October 2024
11/18/2024**

Finance Legal Administrative General Government

Presenter: Lisa Petersen

Lead Department: Finance

Executive Summary:

Recommended Action:

ATTACHMENTS:

Description	Type
▣ October Monthly Report	Backup Material

FINANCE DEPARTMENT MONTHLY REPORT

October 2024



VILLAGE OF SCHAUMBURG

PROGRESS THROUGH THOUGHTFUL PLANNING

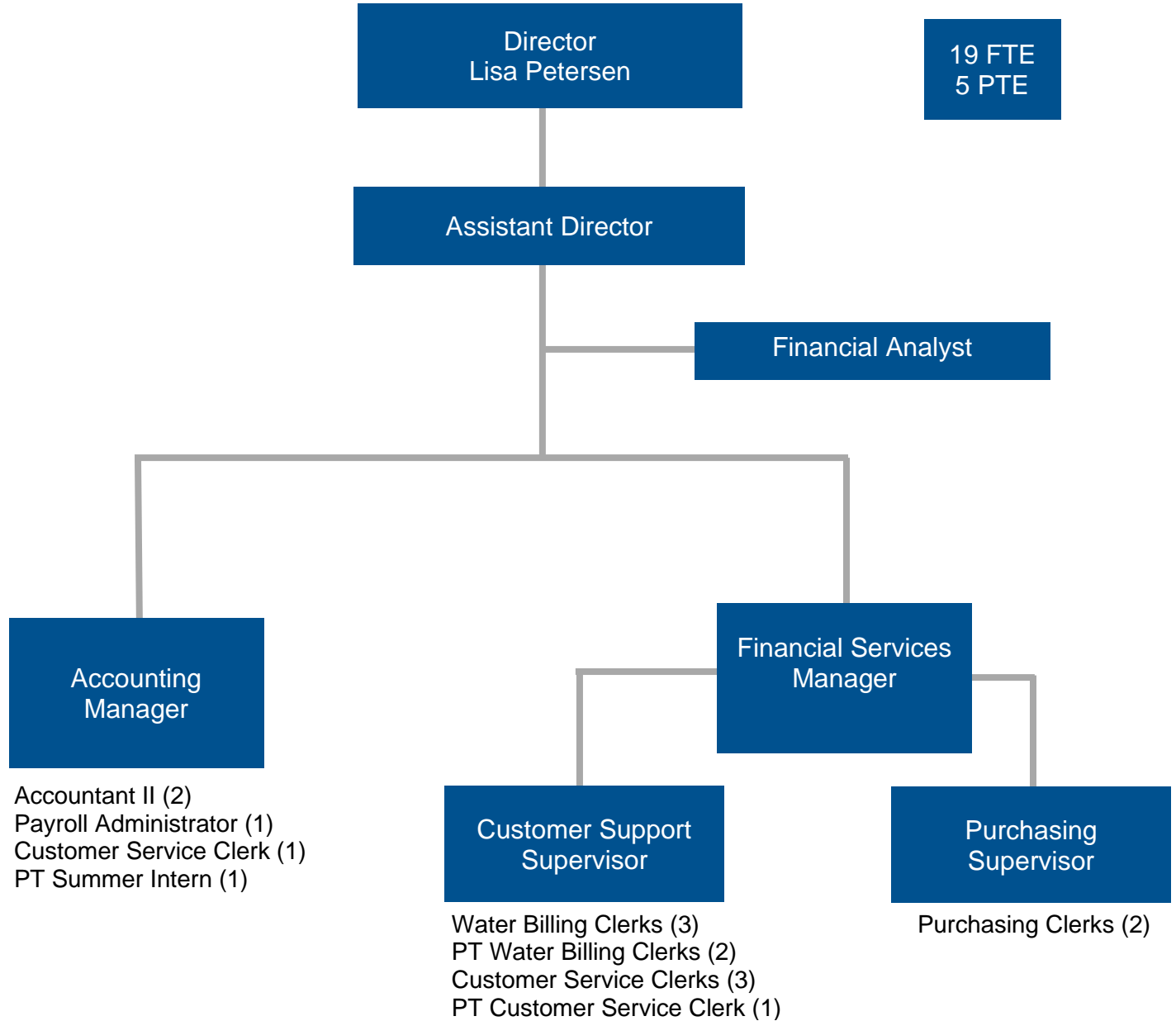


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ORGANIZATION CHART





DEPARTMENT OVERVIEW

The Finance Department is responsible for all financial operations of the village including budgeting, forecasting, investing, and reporting compliance, and is comprised of three primary divisions, purchasing, revenue management and accounting. The mission of the Finance Department is to provide responsible fiscal leadership through transparent reporting; accurate, balanced, and accessible customer service; and proactive oversight of village resources.

There are three divisions within the Finance Department:

The Purchasing Division oversees the expenditure of village funds and provides departments with the processes necessary to ensure that village departments procure the items and services they need to operate efficiently and effectively, while maintaining control and accountability over the village's budget.

The Revenue Management Division is responsible for billing, collecting, and reporting all village revenue. This division generates, collects, and accounts for the monthly utility bills sent to all Schaumburg residents and businesses; it is also responsible for issuing business, liquor, chauffeur, raffle, rental licenses, and commuter parking passes.

The Accounting Division is responsible for all financial reporting requirements and reconciling the general ledger monthly. This division oversees and assists with the preparation of the Annual Comprehensive Financial Report (Annual Report), processes payroll for the entire organization, and provides reports and analyses to the pension boards, Cook and DuPage Counties, the State of Illinois, and other federal agencies as required.

KEY ACTIVITIES

- Accounting Manager presented the FY 23/24 Annual Comprehensive Financial Report to the FLAGG Committee.
- 2024 Property Tax Levy was presented to the FLAGG Committee.
- Annual business license renewals were mailed out.



Renaissance Hotel & Convention Center Fund (591)

The Renaissance Hotel and Convention Center Fund accounts for the day-to-day operations of the hotel and convention center.

Revenues recorded in September totaled \$4,817,816 which was 10.6% below the \$5,386,549 projected by the Renaissance. Expenditures for the period totaled \$3,355,329. Year-to-date expenditures exceed revenue by \$7,120,082 primarily due to Capital Outlay related to ongoing renovation projects.

Hotel/Convention Center Fund (590)

The Hotel and Convention Center Fund accounts for the receipt of various revenues earmarked for payment of debt on the bonds issued to fund the construction of the property. A total of \$1,167,470 was earned as revenue in the Hotel and Convention Center Fund in September.

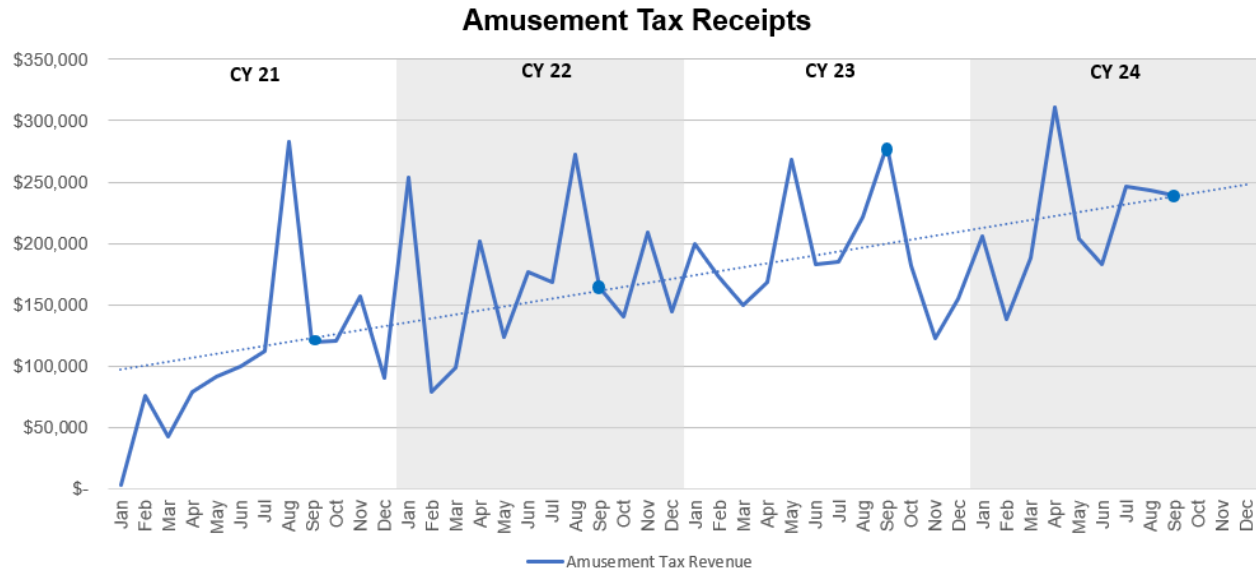
The Hotel Tax receipts portion of these deposits was \$346,623, which was above the projected amount of \$332,602. The Food and Beverage Tax receipts portion of these deposits was \$303,285 which was above the projected amount of \$284,870. The Amusement Tax receipts were \$239,268 which was below the projected amount of \$271,221. The remaining deposits of \$276,294 are made up of interest earned from investments.

Below is a forecast of cash available for Debt Service and projected Capital Improvement obligations. The deficits in 2024 and 2025 are due to meeting space and guest room renovations currently underway.

Hotel & Convention Center Fund			
Projected Cash for Debt Service & Capital Improvements	Actual 2023	Budget 2024	Forecast 2025
Net Operating Income/Due to Owner	7,986,719	8,967,357	7,550,000
Village-allocated Tax Revenue	9,689,050	9,553,787	9,843,901
Interest Income	3,156,939	2,400,000	2,430,000
Bond Proceeds	-	-	-
Total Revenue	20,832,708	20,921,144	19,823,901
Debt Service	14,351,339	14,651,714	14,975,250
Owner Expenses	3,118,747	7,500,000	8,500,000
Total Expenses	17,470,086	22,151,714	23,475,250
Net Income/(Deficit)	3,362,622	(1,230,570)	(3,651,349)
Ending Available Cash 12/31	41,745,175	40,514,605	36,863,255



Amusement Tax – 100% of receipts are used to support the Hotel and Convention Center. Therefore, these revenues are reported on a calendar year basis to be consistent with the facility’s budget. September tax receipts, which reflect August sales, totaled \$239,268, a \$40,722 or -14.5% decrease compared to the same month last year. There were three delinquent businesses.

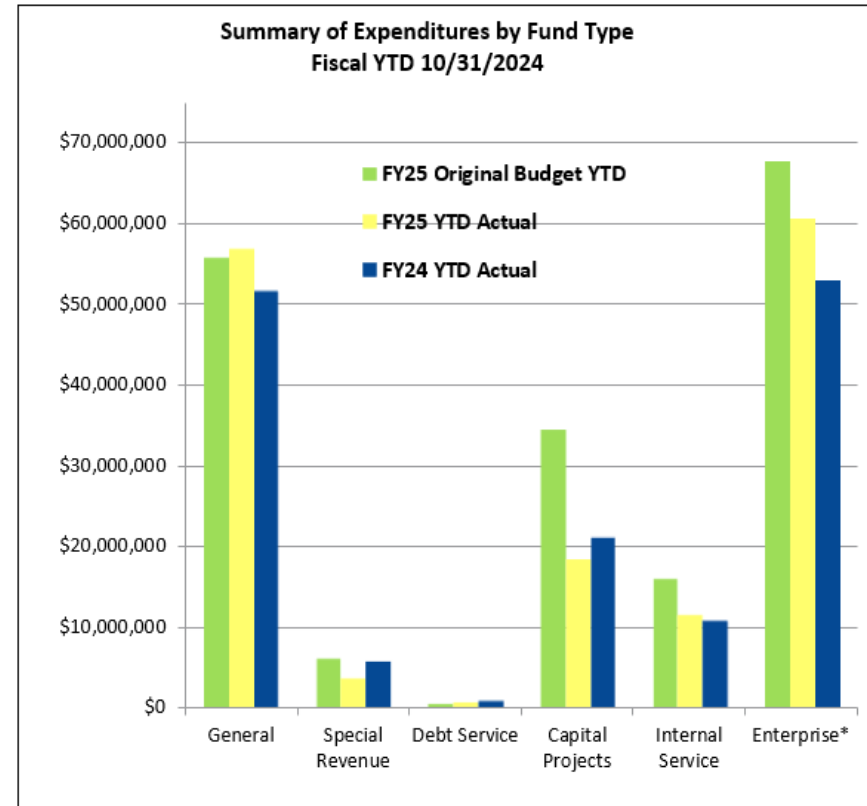
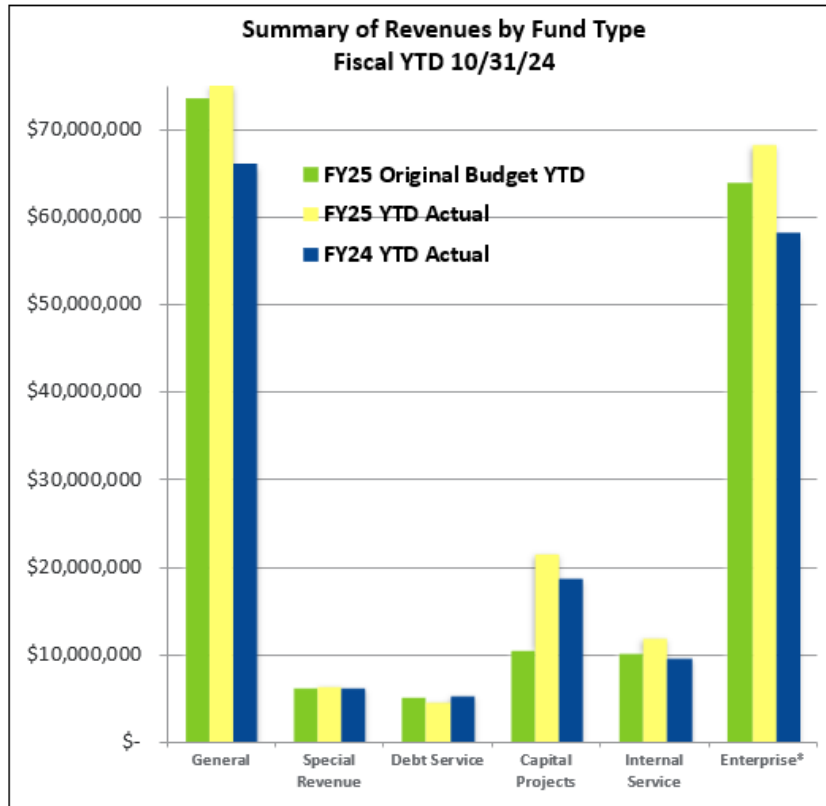


Baseball Fund

The Schaumburg Boomers baseball team occupies Wintrust stadium. There is no debt outstanding. YTD expenses exceed revenues by \$474,334 including a non-cash charge for depreciation of \$350,000.



FUND TYPE



*Enterprise includes Hotel Convention Center April-Sep revenue and expense.



GENERAL FUND

For October, General Fund revenues totaled \$10,163,775 and expenditures totaled \$8,228,045 resulting in an operating surplus of \$1,935,730. From a budget perspective, we expected expenditures to exceed revenues by \$2,640,463 in October.

Further detail of revenues and expenditures is provided below.

	MTD Original		YTD Original	
	Budget	MTD Actual	Budget	YTD Actual
Revenues	\$ 10,687,059	\$ 10,163,775	\$ 73,433,003	\$ 75,075,180
Expenditures	\$ 8,046,597	\$ 8,228,045	\$ 55,761,238	\$ 56,809,003
Excess (Deficiency)	\$ 2,640,463	\$ 1,935,730	\$ 17,671,764	\$ 18,266,177

Revenues in the General Fund for October totaled \$10,163,775 which was 4.9% below budgeted amounts of \$10,687,059.

General Fund Revenue Type	MTD Original				YTD Original					
	Budget	MTD Actual	\$	Variance	% Variance	Budget	YTD Actual	\$	Variance	% Variance
Taxes	\$ 3,965,167	\$ 3,397,281	\$	(567,886)	(14.3%)	\$ 36,208,381	\$ 36,613,647	\$	405,265	1.1%
Licenses & Permits	222,144	462,769		240,624	108.3%	1,421,317	1,640,160		218,842	15.4%
Intergovernmental	4,769,308	4,934,160		164,852	3.5%	26,136,345	28,132,523		1,996,179	7.6%
Charges for Services	1,067,347	647,203		(420,144)	(39.4%)	5,286,590	4,445,395		(841,195)	(15.9%)
Fines & Forfeits	152,590	149,481		(3,109)	(2.0%)	892,561	1,003,445		110,884	12.4%
Investment Income	229,167	225,913		(3,254)	(1.4%)	1,375,000	1,316,282		(58,718)	(4.3%)
Miscellaneous	121,527	270,456		148,929	122.5%	1,153,958	1,464,658		310,699	26.9%
Operating Transfers	159,808	76,512		(83,296)	(52.1%)	958,850	459,071		(499,780)	(52.1%)
Total Revenue	\$ 10,687,059	\$ 10,163,775	\$	(523,283)	(4.9%)	\$ 73,433,003	\$ 75,075,180	\$	1,642,179	2.2%

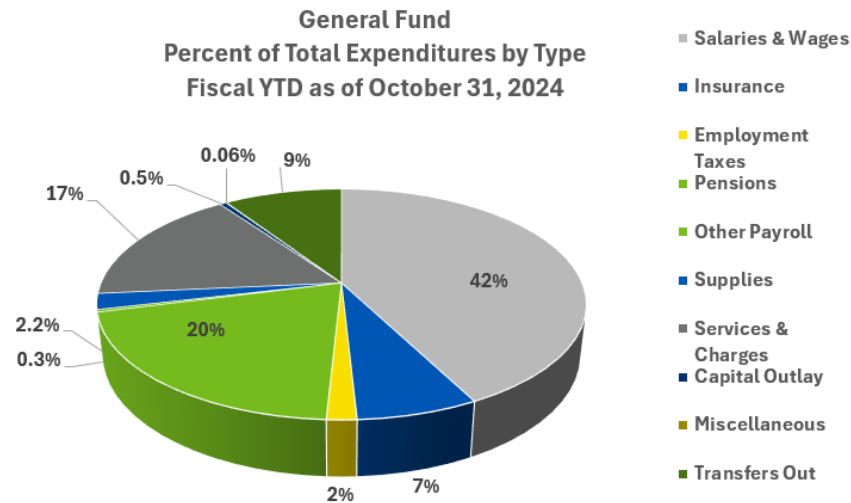
Finance

Monthly Report – October 2024



Expenditures in the General Fund for October totaled \$8,228,045 which was 2.3% above budgeted amounts of \$8,046,597. The table below presents a summary of General Fund expenditures by type. The earlier than budgeted Property tax distributions are reflected as an expenditure when sent to the pension funds. This is causing the budget variance in the Pensions category. Over time the variances will even out.

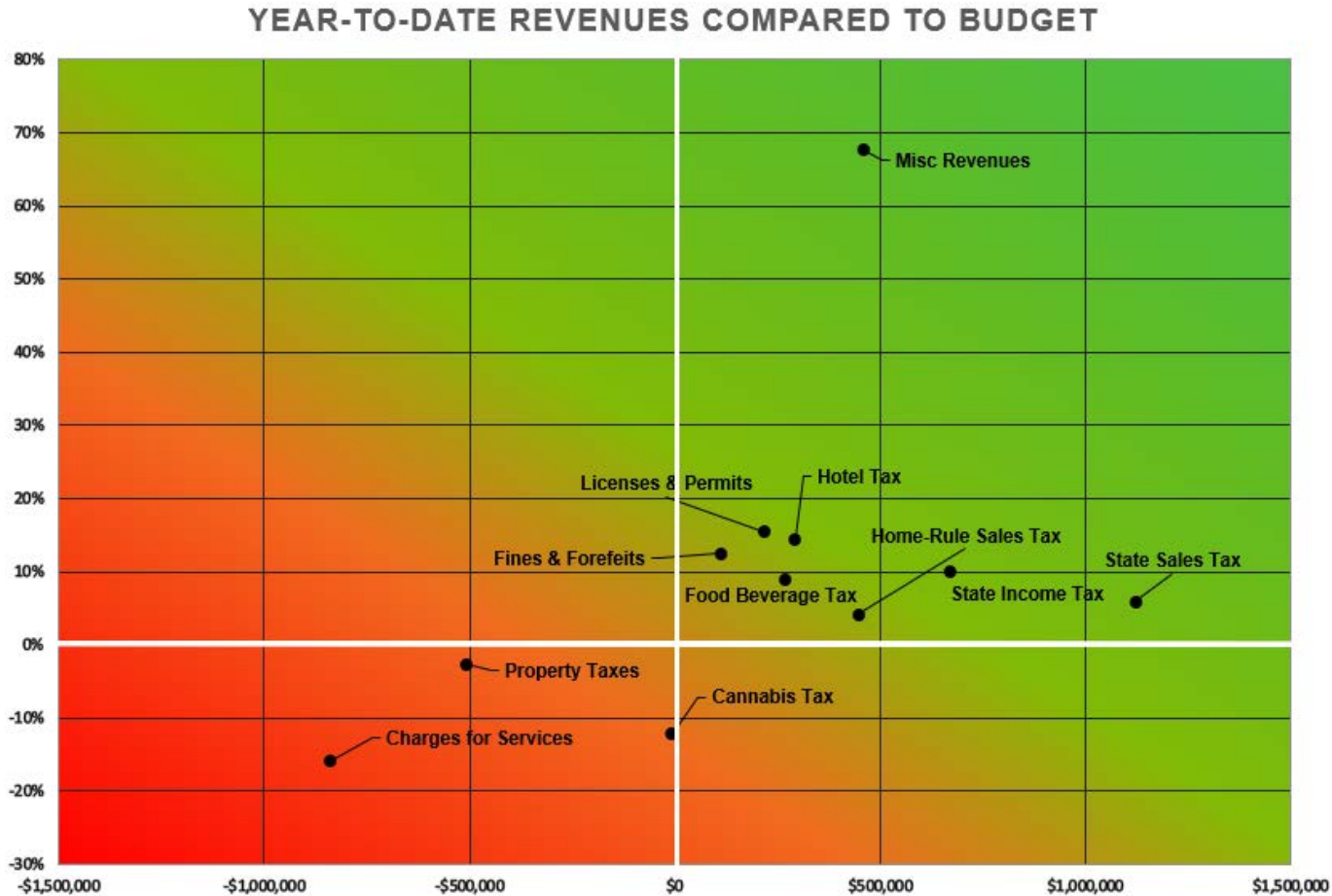
General Fund Expense Type	MTD Original				YTD Original					
	Budget	MTD Actual	\$	Variance	% Variance	Budget	YTD Actual	\$	Variance	% Variance
Salaries & Wages	\$ 4,150,380	\$ 3,992,834	\$	(157,545)	(3.8%)	\$ 25,077,278	\$ 24,067,687	\$	(1,009,591)	(4.0%)
Insurance	\$ 643,013	\$ 642,887		(126)	(0.0%)	\$ 3,858,076	\$ 3,857,170		(907)	(0.0%)
Employment Taxes	\$ 165,096	\$ 154,620		(10,475)	(6.3%)	\$ 991,203	\$ 945,598		(45,605)	(4.6%)
Pensions	\$ 116,127	\$ 284,034		167,907	144.6%	\$ 7,482,261	\$ 11,444,355		3,962,094	53.0%
Other Payroll	\$ 15,986	\$ 7,716		(8,269)	(51.7%)	\$ 252,645	\$ 195,172		(57,473)	(22.7%)
Supplies	\$ 296,963	\$ 234,897		(62,066)	(20.9%)	\$ 1,678,324	\$ 1,262,005		(416,319)	(24.8%)
Services & Charges	\$ 1,662,473	\$ 1,964,773		302,300	18.2%	\$ 10,441,991	\$ 9,424,933		(1,017,058)	(9.7%)
Capital Outlay	\$ 112,270	\$ 60,378		(51,892)	(46.2%)	\$ 673,619	\$ 295,707		(377,911)	(56.1%)
Miscellaneous	\$ 3,438	\$ 5,053		1,615	47.0%	\$ 20,730	\$ 31,264		10,534	50.8%
Operating Transfers Out	\$ 880,852	\$ 880,852		(0)	(0.0%)	\$ 5,285,112	\$ 5,285,111		(0)	(0.0%)
Total Expenditures	\$ 8,046,597	\$ 8,228,045	\$	181,450	2.3%	\$ 55,761,238	\$ 56,809,003	\$	1,047,763	1.9%





YEAR TO DATE GENERAL FUND REVENUES

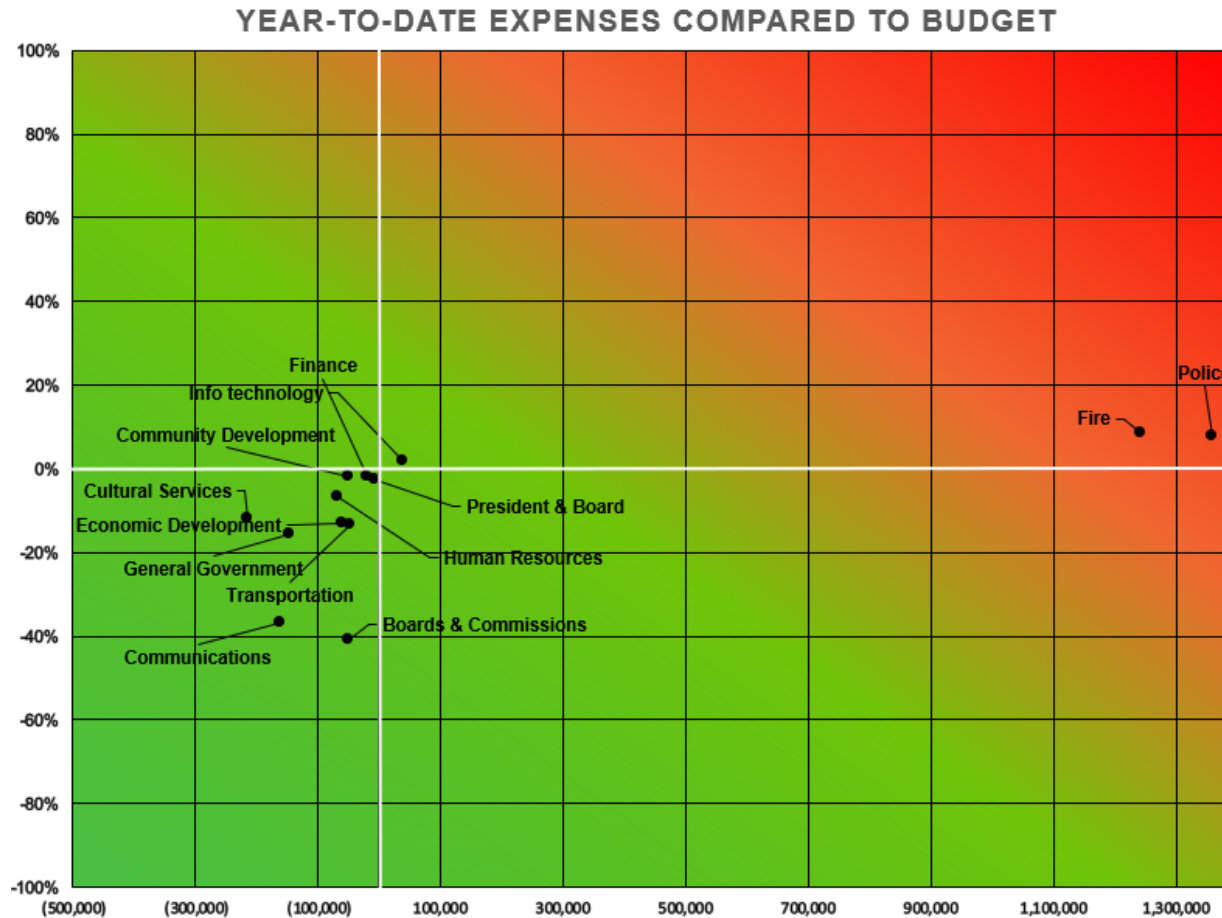
The graph below visualizes how the YTD major General Fund Revenues compare to the FY 24/25 Budget Targets, both by dollar amount and percentage.





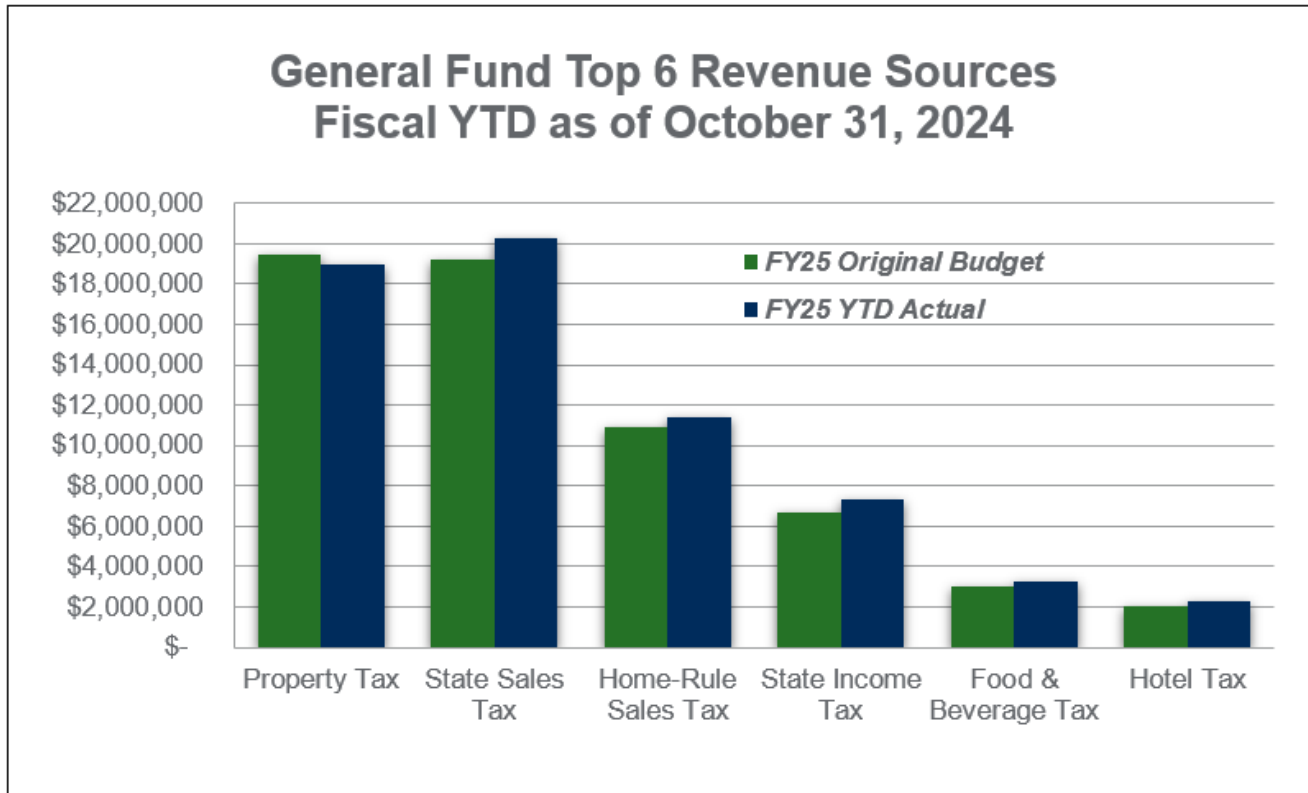
YEAR TO DATE GENERAL FUND EXPENSES

The graph below visualizes how the YTD department General Fund Expenses compare to the FY 24/25 Budget Targets, both by dollar amount and percentage. The Police and Fire outliers are due to pension fund contributions, which are an expense to the General fund, the budget overages will smooth out over the course of the year.





ANALYSIS OF KEY REVENUES

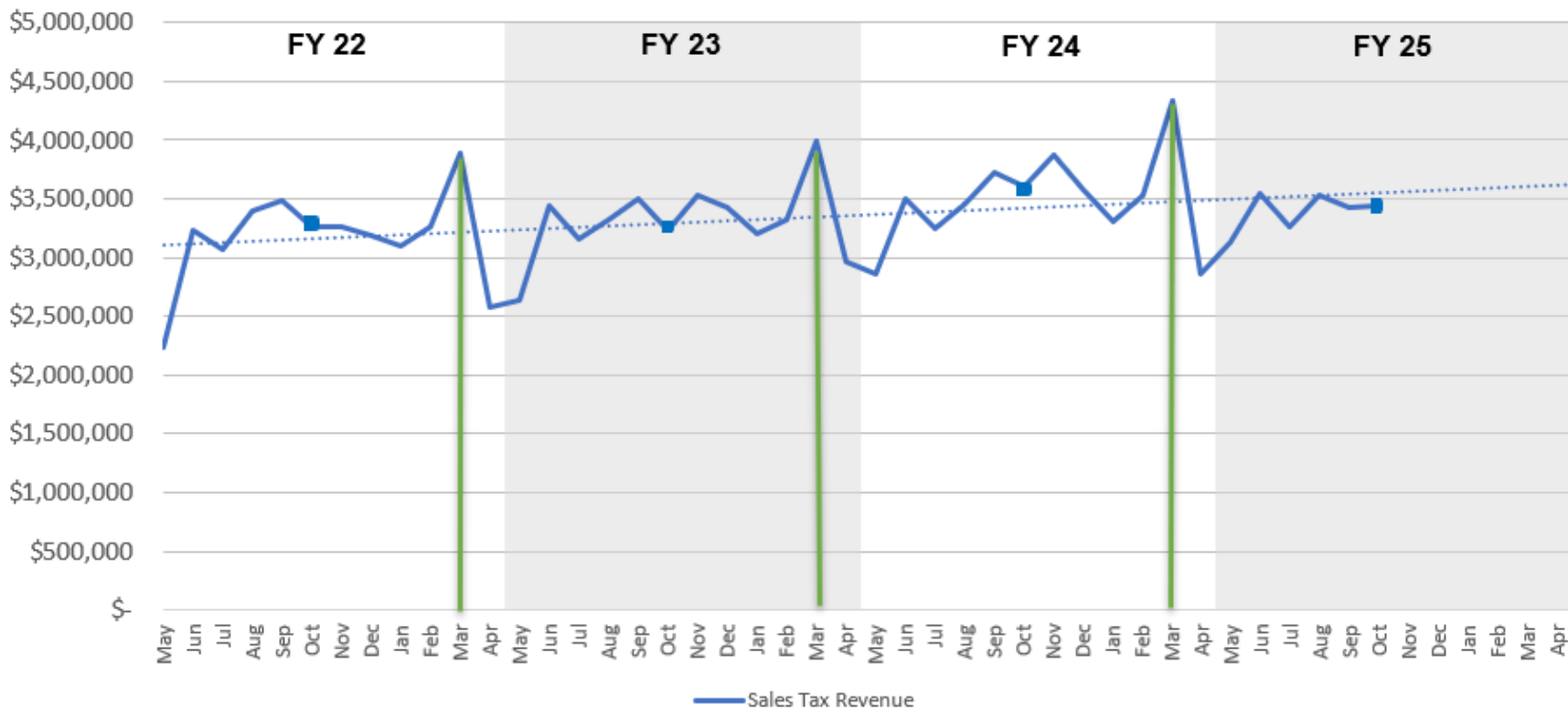




October **State Sales** tax receipts (General Fund), which were for July 2024 sales, totaled \$3,432,806, a \$164,498 or a -4.6% decrease compared to the same month last year. The tallest points in this chart reflect March revenues, which correspond to December sales.

The State of Illinois recently passed legislation that eliminates the 1% statewide grocery tax, effective January 1, 2026. As a result, this change will not impact the Village’s FY24/25 budget but will be considered in the FY25/26 Budget. Based on current IDOR remittance reports, the monthly average potential revenue loss beginning in January 2026 is \$325,000.

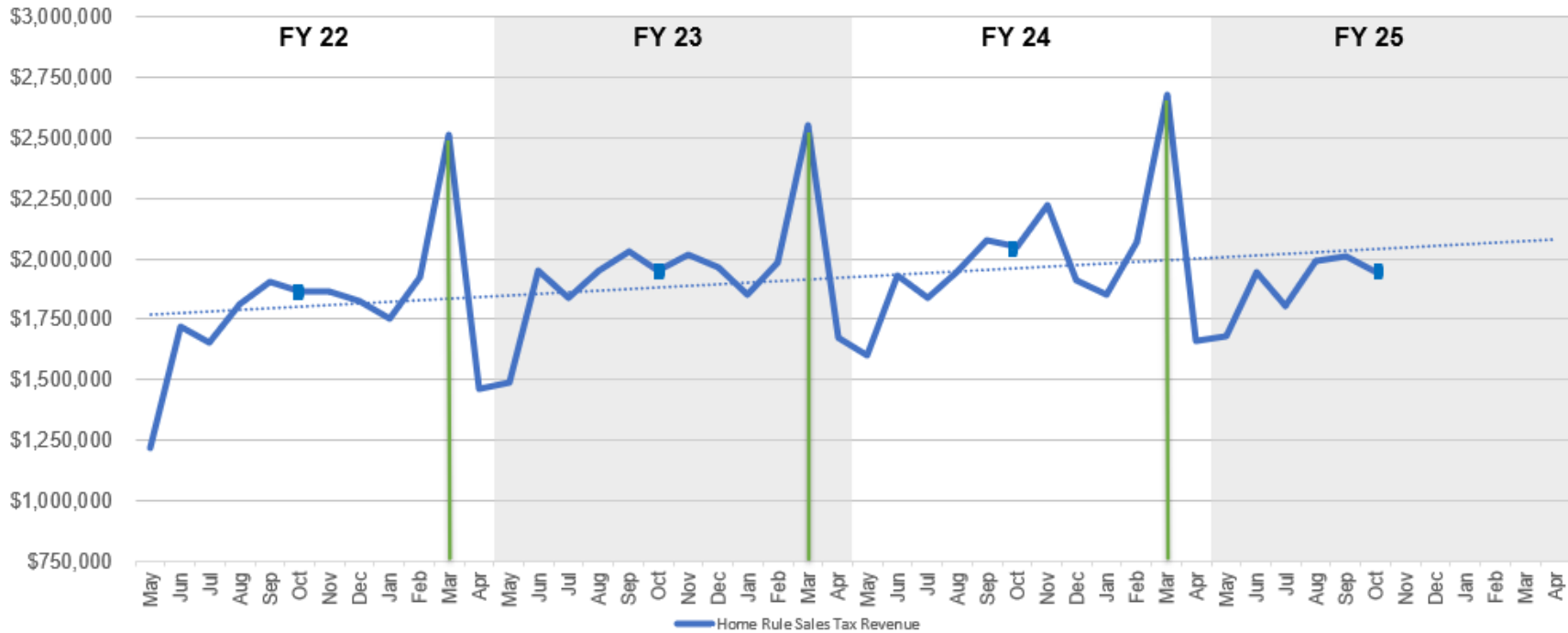
1% State Sales Tax Receipts





October **Home Rule Sales** tax receipts (General Fund), which were for July 2024 sales, totaled \$1,946,804, a \$102,288 or -5% decrease compared to the same month last year. The tallest points in this chart reflect March revenues, which correspond to December sales.

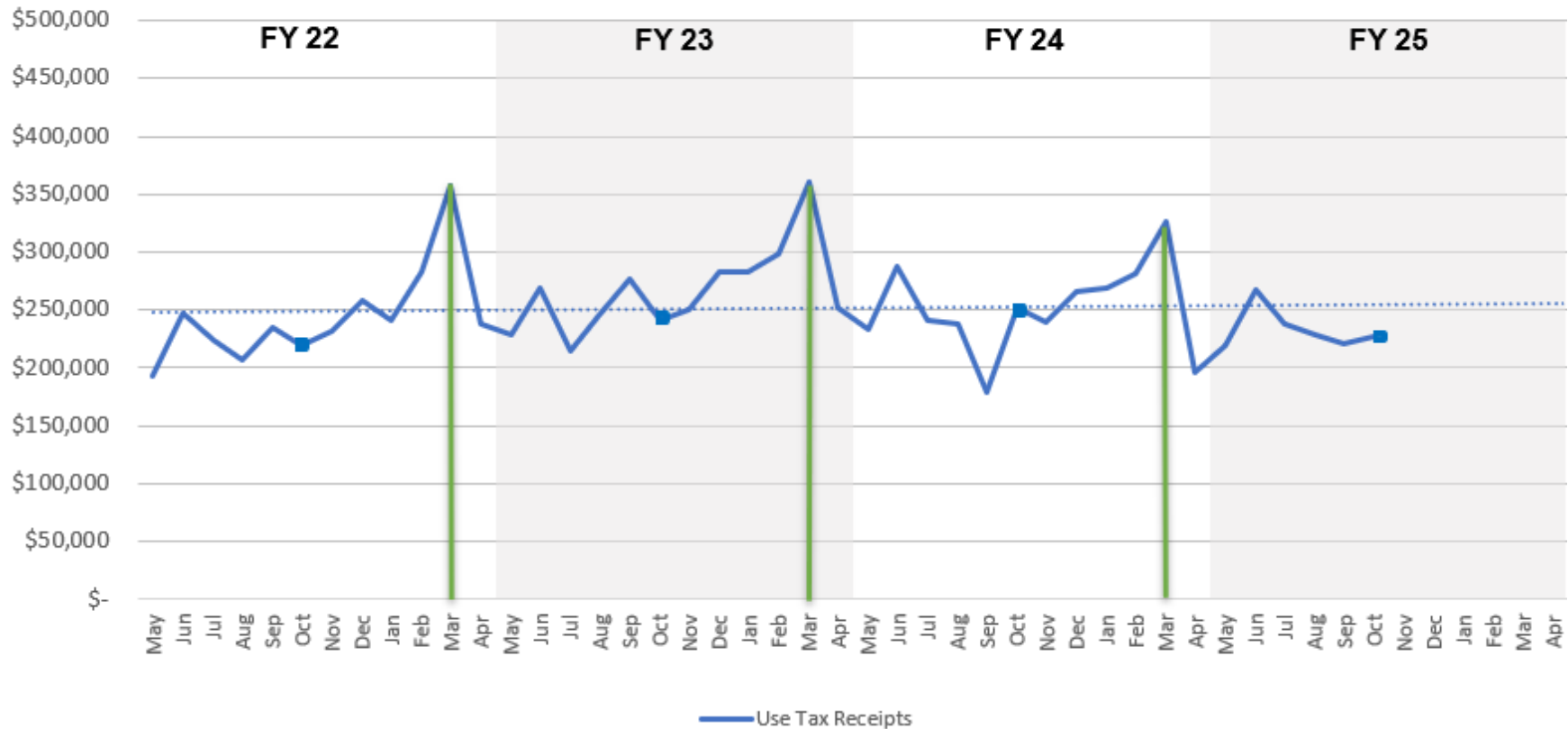
1% Home Rule Sales Tax Receipts





October **Use Tax** receipts, which were for July 2024 activity, totaled \$226,976, a \$25,041 or -9.9% increase, compared to the same month last year. Use Tax receipts are currently allocated to the Capital Improvement Project (CIP) Fund and a Debt Service fund.

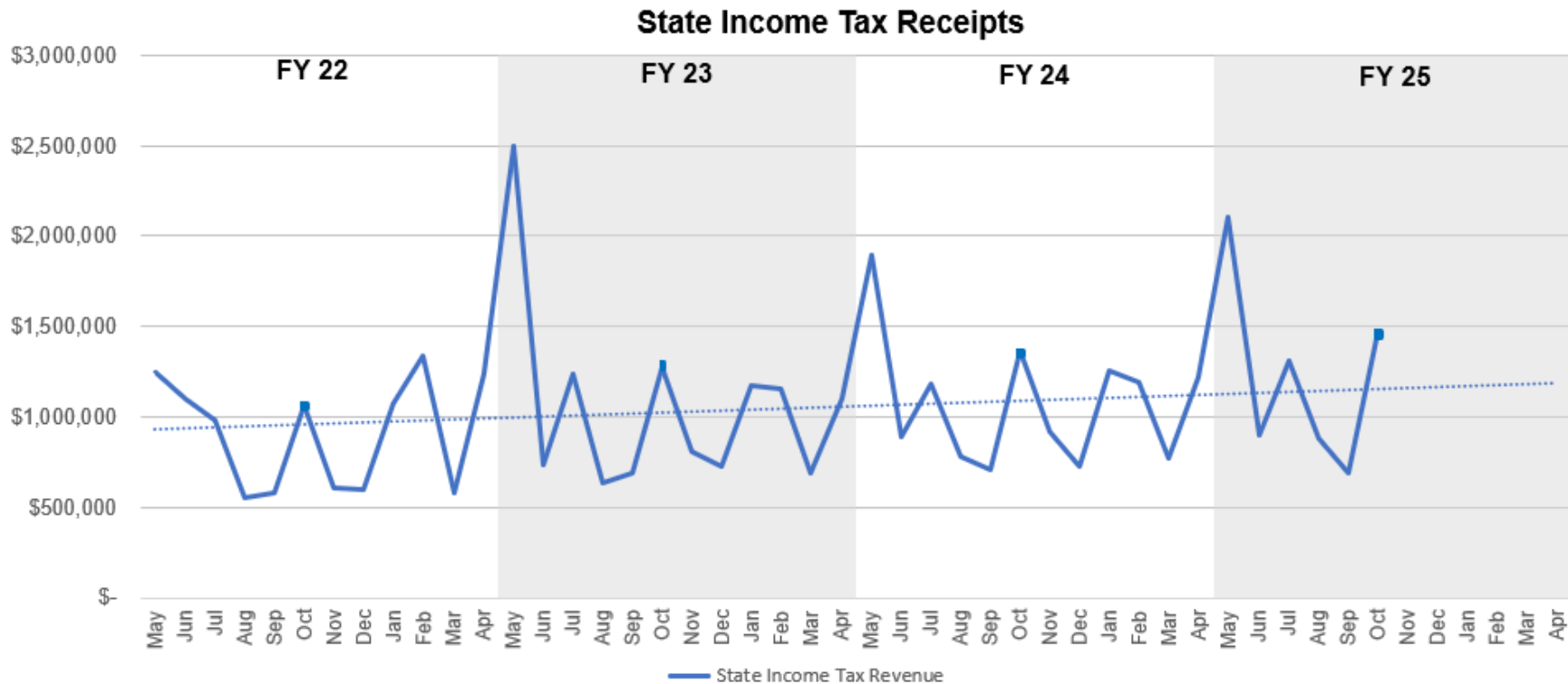
Use Tax Receipts





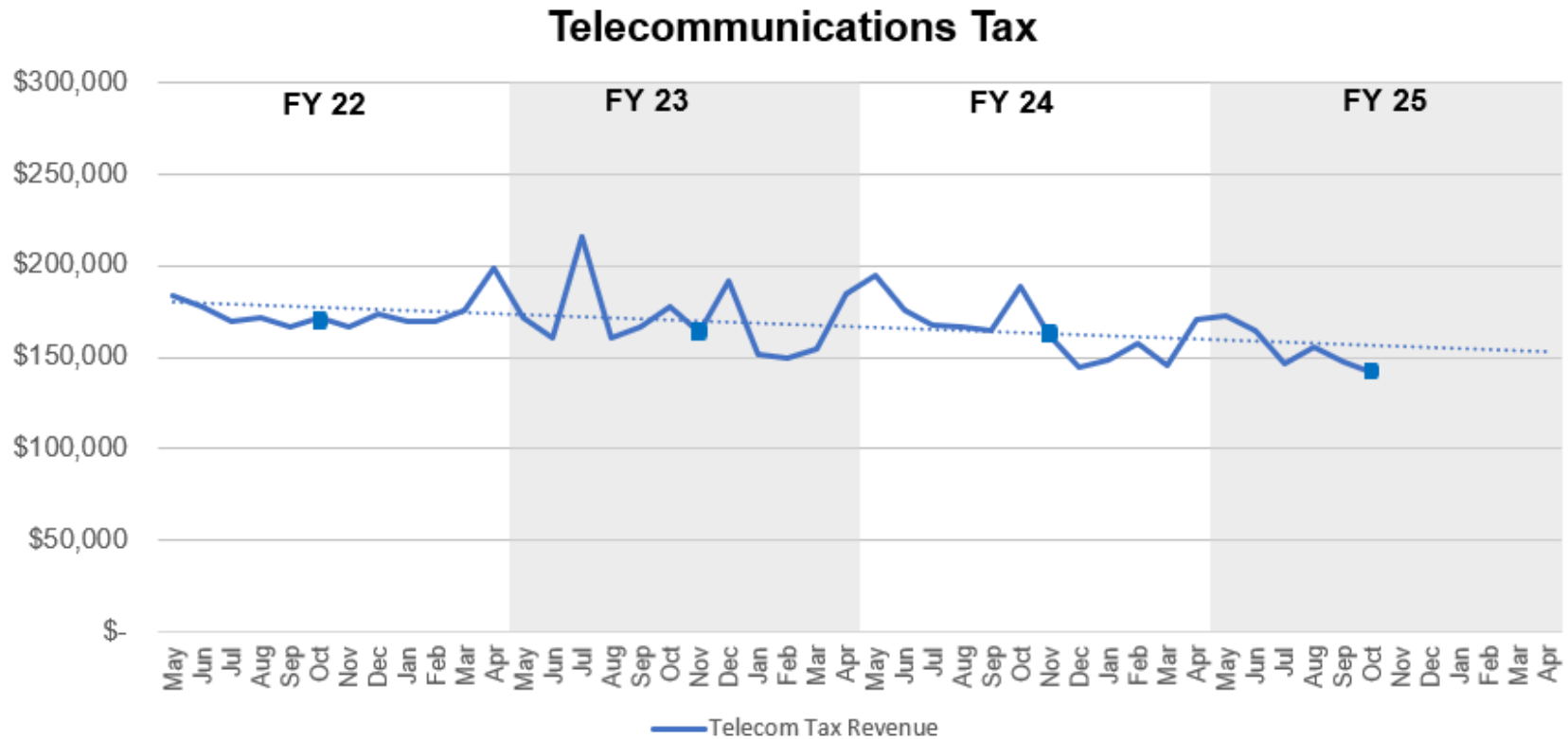
October **State Income Tax**, which were for September 2024 receipts, totaled \$1,471,278, a \$107,079 or 7.9% increase compared to the same month last year.

The State is distributing 6.47% of Income taxes to the Local Government Distributive Fund (LGDF), up from 6.16%, but still below the original allocation of 10%.





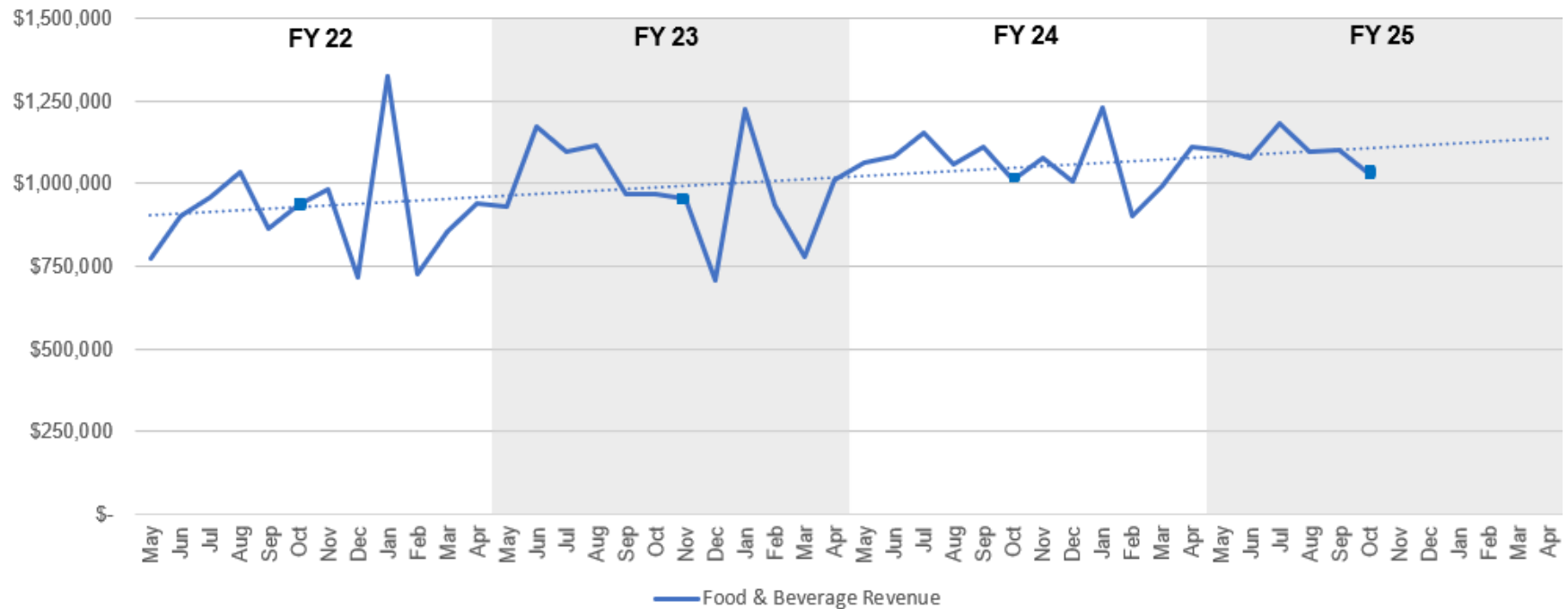
October **Telecommunications Tax** receipts, which represent July 2024 activity, totaled \$141,671, a \$46,671 or -24.8% decrease compared to the same month last year.





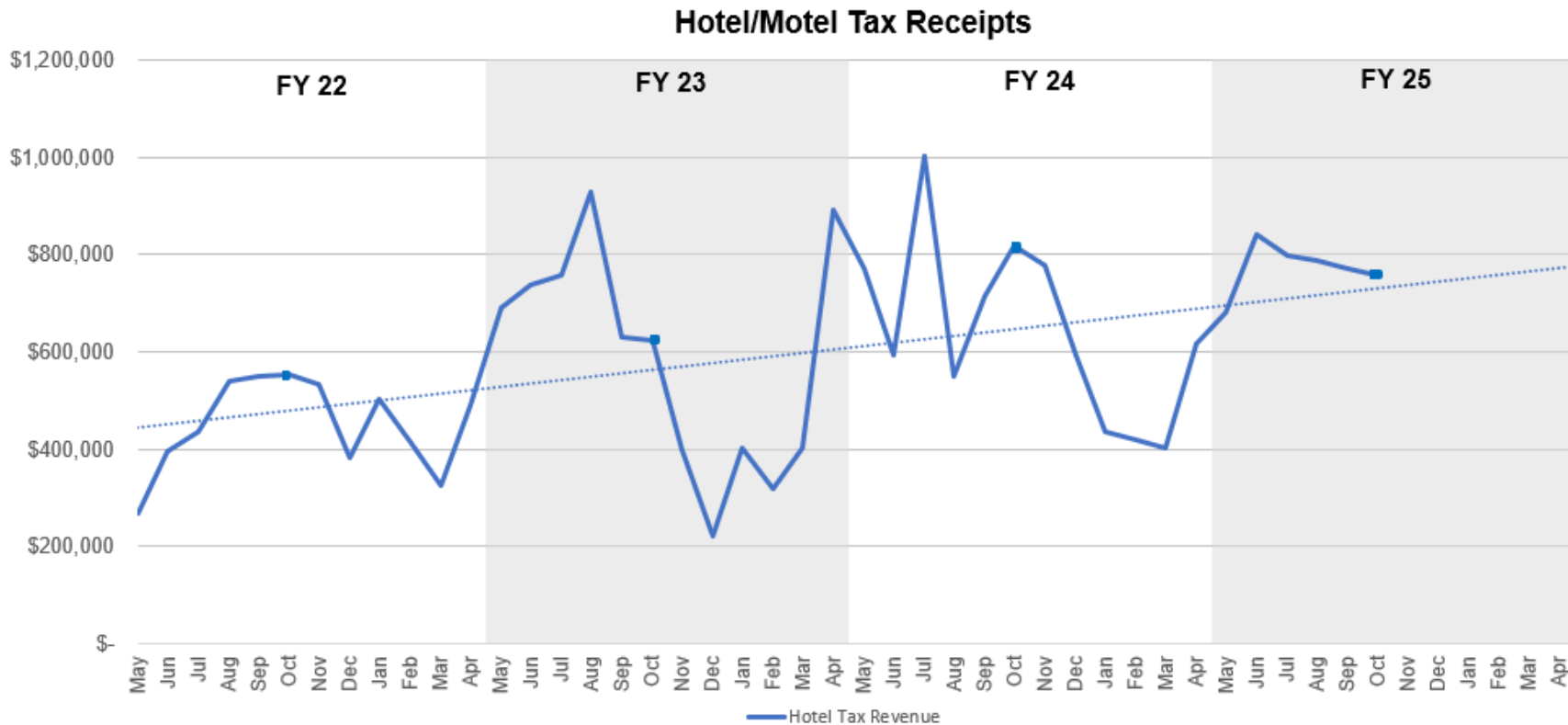
October **Food and Beverage Tax** receipts, which reflect September sales, totaled \$1,027,883, a \$15,239 or 1.5% increase compared to the same month last year. There were 53 businesses delinquent with their payment, compared to 75 delinquent businesses at the same time last year.

Food and Beverage Tax Receipts





October **Hotel Tax** receipts totaled \$759,064 which is a \$58,082 or -7.1% decrease compared to the same month last year. There were three delinquent taxpayers. Finance staff is communicating with these businesses and expects full compliance. Currently there are 35 active hotel/motel taxpayers, 31 hotels and 4 online travel companies (Airbnb, Priceline, Rocket Travel, and Travelscape).

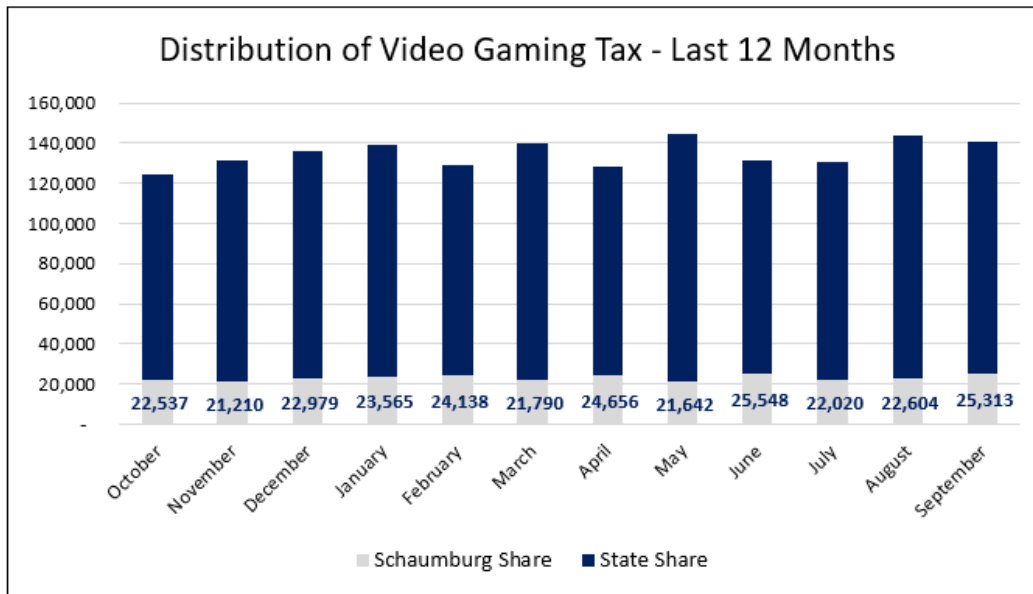


The Village of Schaumburg has been a financial supporter of Meet Chicago Northwest (MCNW) visitors and convention bureau for many years. Annual support is 10% of the Hotel/Motel tax revenue collected and deposited into the General Fund, which equates to the "10% of 4%" rule. This is used to support initiatives that bring tourism to the region. The most recent quarterly payment to MCNW was in September for \$121,168. The FY 24/25 YTD contribution is \$121,168.



Video Gaming- the State of Illinois imposes a tax of 30% of net terminal income (NTI) earned on video gaming terminals (VGTs), of which 5/6 is retained by the state and the remaining 1/6 is distributed to municipalities. Additionally, the state imposes a 4% tax on NTI that was increased to 5% in the SFY2025 Budget. The state retains the entire portion of this tax, which is deposited into the Capital Projects Fund. Any licensed video gaming location may operate up to six (6) VGTs. To date, there are 20 Schaumburg businesses offering video gaming, with a total of 112 video gaming terminals as of September 2024.

In the month of September 2024, gaming tax revenue of \$23,964 was collected, contributing to a rolling 12-month total of \$279,429. Displayed on the right is a listing of existing establishments along with their counts of VGTs.



Video Gaming	
September 2024	
Establishment Name	VGT Count
Bella Napoli	6
Moretti's	6
Finn McCool's Irish Sports Pub	6
Drink	6
Global Brew Tap House	6
The Hideout	4
Chicago Prime Italian	6
Frato's	6
Mugs Pizza & Ribs	6
Izzy's Slots	6
McCullough's Pub	6
Napoli Per Tutti	4
MT Barrels	6
Pilot Pete's	4
Shuffle's Cafe and Lounge - North Schaumburg	6
Shuffle's Cafe and Lounge - East Schaumburg	6
Shuffle's Cafe and Lounge - South Schaumburg	6
Shuffle's Cafe and Lounge - West Schaumburg	6
The Village Tavern & Grill	6
Westwood Tavern and Tap	4
112	



Other Tax Information

Real Estate Transfer Tax receipts totaled \$40,866 during October -47% decrease from the same month last year, bringing the cumulative revenue for this fiscal year to \$427,798. A total of 163 stamps were issued in October, compared to 152 stamps in the same month last year, which is a 7.2% increase.

Local Motor Fuel Tax is comprised of 15 gas stations remitting the \$0.03/gallon local motor fuel tax. Receipts for October, which represent September sales, totaled \$66,672 which is \$1,568 or 2.4% higher compared to the same month last year. There were two delinquent taxpayers that Finance is working with to gain compliance. YTD revenues are \$399,736. The total budget for this tax is \$812,000.

Cannabis Tax revenue generated by adult-use cannabis sales began on January 1, 2020. Under Illinois' Cannabis Regulation and Tax Act (CRTA), two types of taxes are levied on cannabis sales. The state imposes a 7% cultivation privilege tax on the gross receipts from the sale of adult-use cannabis by a cultivator to a dispensary. Cannabis-infused products are taxed at 20% with higher percentages for products containing higher levels of THC. The State disburses a portion of the sales tax to local governments. Fiscal year tax receipts for State recreational cannabis tax are \$62,242. CRTA allows Municipalities to collect up to 3% in cannabis tax, which the village has elected to do. Since there are only three dispensaries in the village, reporting actual results for the local cannabis tax would be a violation of the confidentiality agreement with the State of Illinois. As such, this revenue is aggregated and reported under Other Revenue.

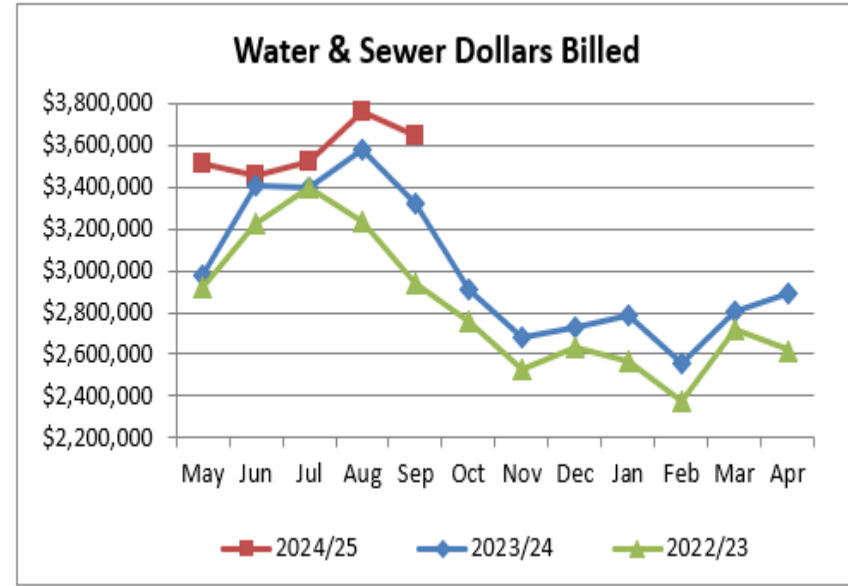
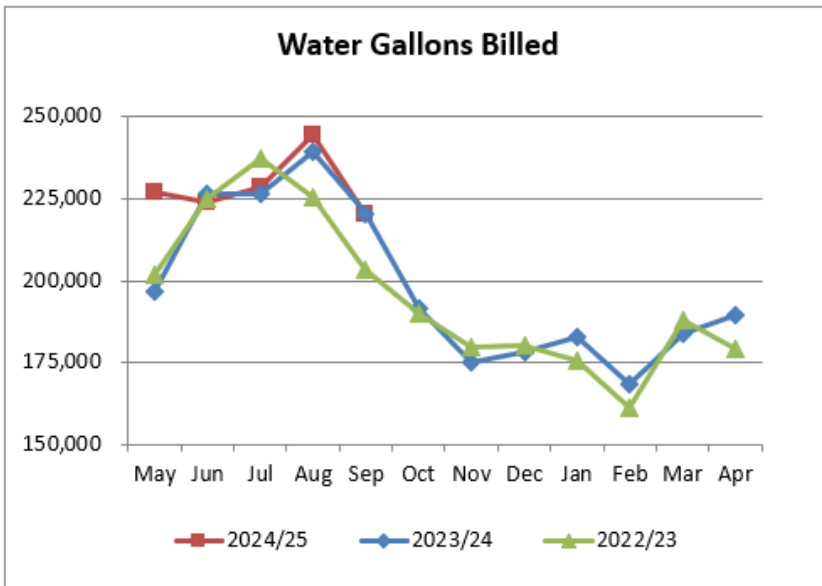
Electricity Tax At the time of creating this report, the October payment had not been received. The Village received \$367,219 in September from ComEd for the Municipal Electric Utility tax. Proceeds from this tax are recorded in the Capital Improvement Fund. After four months, \$1,328,169 has been collected, \$3.5 million annually is projected. Therefore, this tax is meeting expectations.

CPI and Economic Trends At the time of creating this report, the Consumer Price Index (CPI) report had not been generated. From the September report, the CPI for the Chicago-Naperville-Elgin area rose 4.1% year-over-year. The index for all items less food and energy increased 5.0% over the year. Energy prices declined 4%, largely the result of a decrease in gasoline prices. Food prices rose 0.8%.

Finance Monthly Report – October 2024



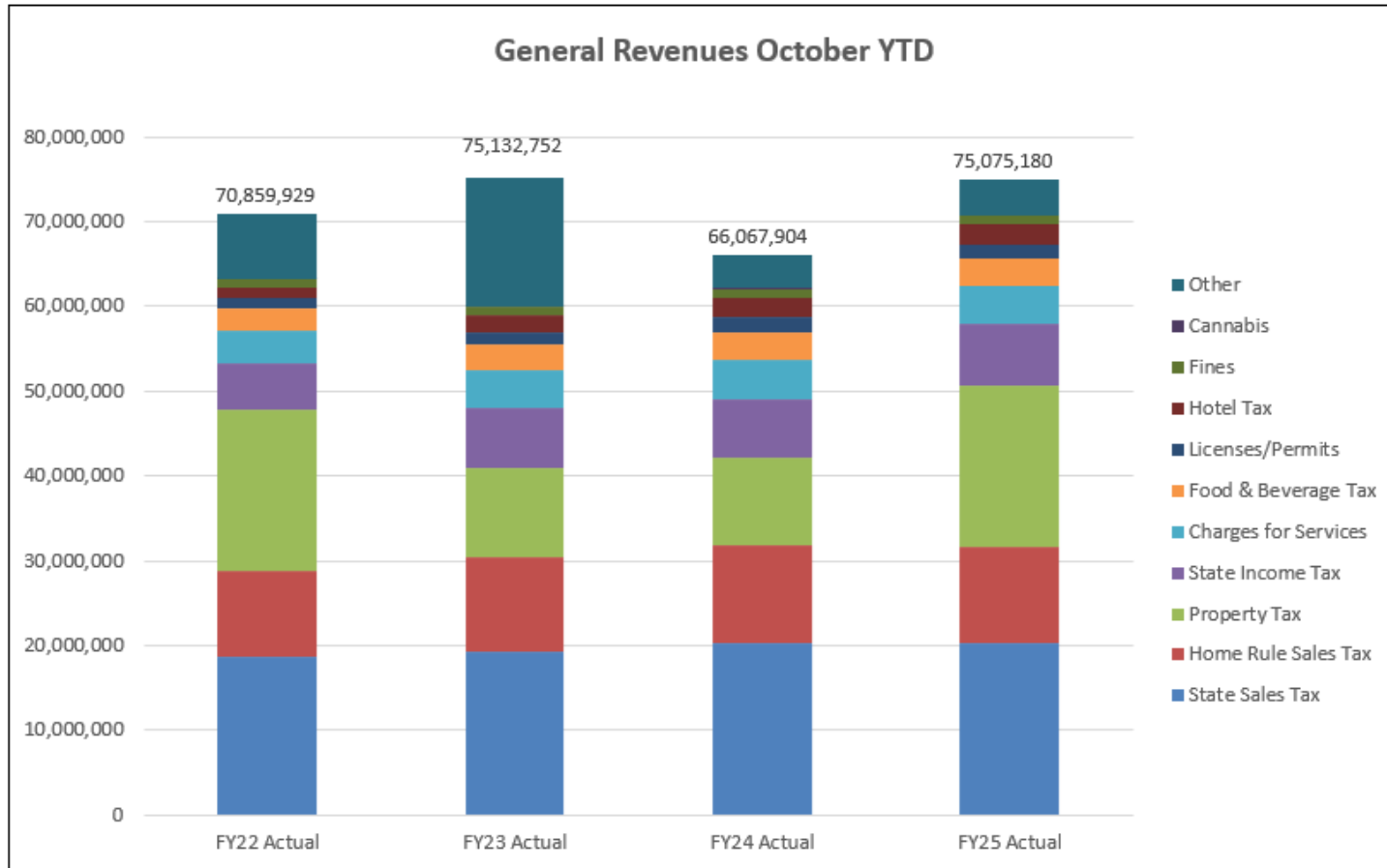
Description	September 2023		September 2024		YTD FY24/25	
	Number	Amount	Number	Amount	Number	Amount
Bills Sent	26,452	\$3,316,226	26,574	\$3,643,607	132,972	\$17,883,038
Shut Off Notices Sent	656	\$201,439	667	\$164,729	2,574	\$798,729
Services Shut Off	29	N/A	34	N/A	156	N/A
Penalties	3,518	\$48,009	3,756	\$18,819	18,819	\$170,100
New Direct Debit Accounts	254	N/A	95	N/A	417	N/A
Total Direct Debits	6,745	N/A	7,435	N/A	36,864	N/A
Direct Debits as % of Total Invoices	25.5%	N/A	28.0%	N/A	27.7%	N/A





General Fund Historical Trends

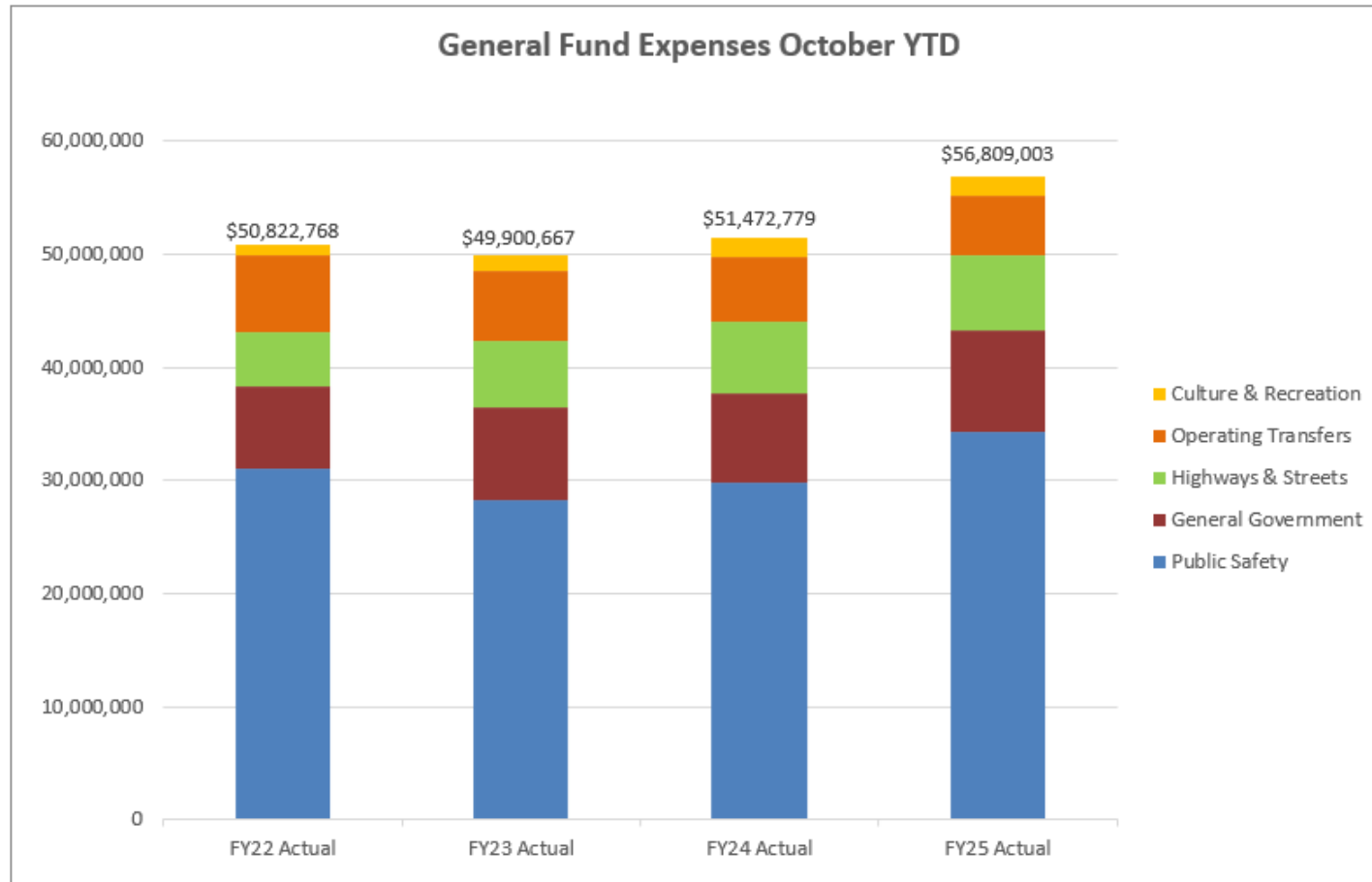
Below are charts comparing the YTD actual results of FY 22/23 – FY 24/25.





General Fund Historical Trends

The large increase in Public Safety expenses is primarily due to increases in required pension fund contributions.



Finance

Monthly Report – October 2024



Monthly Financial Report - General Fund October 31, 2024

	Current Month				YTD Actual				FY25 Original Budget	YTD Actual % of Original Budget
	FY25 Original Budget	Actual	\$ Variance	% Variance	FY25 Original Budget	Actual	\$ Variance	% Variance		
Revenues										
State Sales Tax	\$ 3,387,634	\$ 3,416,618	\$ 28,984	0.9%	\$ 19,181,394	\$ 20,302,665	\$ 1,121,271	5.8%	\$ 39,390,000	51.5%
Property Taxes	973,979	281,536	(692,443)	(71.1%)	19,479,582	18,970,028	(509,554)	(2.6%)	19,479,582	97.4%
Home-Rule Sales Tax	1,954,801	1,930,616	(24,185)	(1.2%)	10,915,479	11,361,470	445,991	4.1%	22,725,000	50.0%
State Income Tax	1,339,658	1,471,278	131,620	9.8%	6,689,654	7,361,107	671,453	10.0%	12,656,250	58.2%
Food & Beverage Tax	498,956	496,931	(2,025)	(0.4%)	2,993,734	3,261,227	267,494	8.9%	5,987,467	54.5%
Hotel Tax	337,291	379,532	42,242	12.5%	2,023,743	2,316,775	293,032	14.5%	4,047,486	57.2%
Cannabis Tax	11,813	10,054	(1,759)	(14.9%)	70,875	62,242	(8,633)	(12.2%)	141,750	43.9%
Licenses & Permits	222,144	462,769	240,625	108.3%	1,421,317	1,640,160	218,843	15.4%	4,042,242	40.6%
Charges for Services	1,063,764	647,203	(416,561)	(39.2%)	5,265,090	4,445,395	(819,695)	(15.6%)	10,502,957	42.3%
Fines & Forfeits	152,590	149,481	(3,109)	(2.0%)	892,561	1,003,445	110,884	12.4%	1,840,620	54.5%
Other	584,622	841,246	256,624	43.9%	3,540,724	3,891,597	350,873	9.9%	6,949,697	56.0%
Transfers In	159,808	76,512	(83,296)	(52.1%)	958,851	459,071	(499,779)	(52.1%)	1,917,701	23.9%
Total Revenues	\$ 10,687,059	\$ 10,163,775	\$ (523,284)	(4.9%)	\$ 73,433,003	\$ 75,075,180	\$ 1,642,179	2.2%	\$ 129,680,752	57.9%
Expenditures										
President & Board	\$ 31,303	\$ 29,886	\$ (1,417)	(4.5%)	\$ 187,923	\$ 182,845	\$ (5,078)	(2.7%)	\$ 396,585	46.1%
Boards & Commissions	19,565	10,818	(8,747)	(44.7%)	118,488	70,194	(48,294)	(40.8%)	326,766	21.5%
General Government	153,357	142,797	(10,560)	(6.9%)	920,175	775,966	(144,209)	(15.7%)	2,051,752	37.8%
Communications	73,297	41,038	(32,259)	(44.0%)	439,891	278,680	(161,211)	(36.6%)	916,346	30.4%
Finance	168,003	175,374	7,371	4.4%	1,038,245	1,018,819	(19,426)	(1.9%)	4,212,676	24.2%
Info Technology	367,739	462,362	94,623	25.7%	2,372,409	2,413,310	40,901	1.7%	5,021,516	48.1%
Human Resources	142,631	116,300	(26,331)	(18.5%)	1,018,872	951,637	(67,235)	(6.6%)	1,978,676	48.1%
Cultural Services	296,250	168,449	(127,801)	(43.1%)	1,821,153	1,607,444	(213,709)	(11.7%)	3,093,888	52.0%
Police	2,212,961	2,217,108	4,147	0.2%	17,183,573	18,542,738	1,359,165	7.9%	36,581,595	50.7%
Fire	1,913,056	1,929,191	16,135	0.8%	14,546,745	15,789,858	1,243,113	8.5%	31,536,664	50.1%
Public Works	1,211,820	1,301,111	89,291	7.4%	7,224,225	6,443,622	(780,603)	(10.8%)	15,488,449	41.6%
Community Development	465,372	526,950	61,578	13.2%	2,800,223	2,750,392	(49,831)	(1.8%)	5,897,243	46.6%
Economic Development	53,085	174,087	121,002	227.9%	460,130	400,276	(59,854)	(13.0%)	1,082,730	37.0%
Transportation	57,307	51,724	(5,583)	(9.7%)	344,074	298,111	(45,963)	(13.4%)	726,212	41.1%
Capital Projects	-	-	-	0.0%	-	-	-	0.0%	-	0.0%
Operating Transfers Out	880,852	880,852	-	0.0%	5,285,112	5,285,112	-	0.0%	10,570,223	50.0%
Total Expenditures	\$ 8,046,597	\$ 8,228,045	\$ 181,450	2.3%	\$ 55,761,238	\$ 56,809,003	\$ 1,047,765	1.9%	\$ 119,881,320	47.4%
Surplus (Deficit)	\$ 2,640,462	\$ 1,935,730	\$ (704,733)		\$ 17,671,765	\$ 18,266,177	\$ 594,414		\$ 9,799,432	



Monthly Financial Report - October 31, 2024
Water Utility Fund

	Current Month				YTD Actual				Total Original Budget	YTD Actual % Original Budget
	FY25 Original Budget	Actual	\$ Variance	% Variance	FY25 Original Budget	Actual	\$ Variance	% Variance		
Revenues										
W & S Charges	\$ 3,456,068	\$ 4,882,327	\$ 1,426,259	41.3%	\$ 20,494,380	\$ 21,649,245	\$ 1,154,865	5.6%	\$ 38,132,123	56.8%
Tap On Fees	10,250	4,620	(5,630)	(54.9%)	61,500	84,134	22,634	37%	123,000	68.4%
Other Revenue	204,266	464,456	260,190	127.4%	1,225,599	737,043	(488,556)	(39.9%)	2,451,197	30.1%
Total Revenues	\$ 3,670,585	\$ 5,351,403	\$ 1,680,818	45.8%	\$ 21,781,478	\$ 22,470,422	\$ 688,943	3.2%	\$ 40,706,320	55.2%
Expenditures										
Salaries & Wages	\$ 312,137	\$ 295,364	\$ (16,773)	(5.4%)	\$ 1,872,820	\$ 1,852,690	\$ (20,130)	(1.1%)	\$ 3,927,338	47.2%
Employee Insurance	61,627	61,627	0	0.0%	369,764	369,764	0	0.0%	714,520	51.8%
Employment Taxes	23,063	22,286	(777)	(3.4%)	138,377	141,246	2,868	2.1%	283,289	49.9%
Pensions	20,682	21,006	324	1.6%	124,090	129,559	5,469	4.4%	250,556	51.7%
Other Payroll Expenses	339	184	(155)	(45.8%)	21,503	20,856	(647)	(3.0%)	21,912	95.2%
Supplies	56,460	62,688	6,228	11.0%	338,911	344,757	5,846	1.7%	592,260	58.2%
Services and Charges	302,878	296,916	(5,962)	(2.0%)	1,827,438	1,436,025	(391,414)	(21.4%)	4,089,303	35.1%
JAWA	1,551,885	1,507,728	(44,157)	(2.8%)	9,274,866	8,846,024	(428,842)	(4.6%)	16,058,277	55.1%
Capital Expenditures	1,334,969	1,249,586	(85,383)	(6.4%)	8,009,814	1,777,141	(6,232,673)	(77.8%)	17,821,620	10.0%
Depreciation/Bad Debt	201,624	200,000	(1,624)	(0.8%)	1,209,744	1,198,668	(11,076)	(0.9%)	2,420,488	49.5%
Operating Transfers Out	296,455	296,455	(0)	(0.0%)	1,778,731	1,778,730	(0)	(0.0%)	3,546,126	50.2%
Total Expenditures	\$ 4,162,118	\$ 4,013,840	\$ (148,278)	(3.6%)	\$ 24,965,857	\$ 17,895,459	\$ (7,070,398)	(28.3%)	\$ 49,725,689	36.0%
Surplus (Deficit)	\$ (491,533)	\$ 1,337,564	\$ 1,829,097		\$ (3,184,379)	\$ 4,574,963	\$ 7,759,341		\$ (9,019,369)	

Finance

Monthly Report – October 2024



Monthly Financial Report - September 30, 2024
Hotel and Convention Center Funds

	Current Month				YTD Actual				2024 Annual Budget	YTD Actual % of Annual Budget
	Budget	Actual	\$ Variance	% Variance	Budget	Actual	\$ Variance	% Variance		
Convention Center Fund (590)										
Revenues (590)										
Hotel Tax	\$ 332,602	\$ 348,823	\$ 16,021	4.8%	\$ 2,587,030	\$ 2,590,195	\$ 3,165	0.1%	\$ 3,541,983	73.1%
Telecommunications Tax	250	-	(250)	(100.0%)	2,250	2,157	(93)	(4.1%)	3,000	71.9%
Amusement Tax	271,221	239,268	(31,953)	(11.8%)	1,792,542	1,959,473	166,931	9.3%	2,241,000	87.4%
H. R. Sales Tax - Renaissance	15,567	-	(15,567)	(100.0%)	140,216	109,791	(30,425)	(21.7%)	192,610	57.0%
Food & Beverage Tax	284,870	303,285	18,415	6.5%	2,520,475	2,670,941	150,466	6.0%	3,332,804	80.1%
State Sales Tax - Renaissance	15,567	-	(15,567)	(100.0%)	140,216	109,791	(30,425)	(21.7%)	192,610	57.0%
Investmt Inc/Host Lease/Land Sale	204,167	278,294	72,127	35.3%	1,837,500	7,185,259	5,347,759	291.0%	2,450,000	293.3%
Operating Transfers In	747,280	-	(747,280)	(100.0%)	6,725,518	8,167,189	1,441,671	21.4%	8,967,357	91.1%
Total Revenues (590)	\$ 1,871,523	\$ 1,167,470	\$ (704,053)	(37.6%)	\$ 15,745,748	\$ 22,794,796	\$ 7,049,048	44.8%	\$ 20,921,144	109.0%
Expenditures (590)										
Professional Services	\$ 58,333	146,829	\$ 88,496	151.7%	\$ 525,000	\$ 1,478,137	\$ 953,137	181.5%	\$ 700,000	211.2%
Economic Development	-	-	-	0.0%	-	675,000	675,000	NA	\$ -	NA
Tax Exempt Bond Interest	-	-	-	0.0%	4,207,365	4,207,365	(0)	0.0%	8,414,729	50.0%
Capital Transfers Out	-	-	-	0.0%	5,000,000	2,500,000	(2,500,000)	0.0%	5,000,000	50.0%
Depreciation and Amortization	500,000	500,000	-	0.0%	4,500,000	4,500,000	-	0.0%	6,000,000	75.0%
Total Expenditures (590)	\$ 558,333	\$ 646,829	\$ 88,496	15.8%	\$ 14,232,365	\$ 13,360,502	\$ (871,863)	(6.1%)	\$ 20,114,729	66.4%
Surplus/ (Deficit) (590)	\$ 1,313,190	\$ 520,641	\$ (792,549)		\$ 1,513,383	\$ 9,434,294	\$ 7,920,911		\$ 806,415	
Renaissance Hotel/VCC Fund (591)										
Revenues (591)										
Hotel Room Revenue	\$ 1,955,932	\$ 1,957,652	\$ 1,720	0.1%	\$ 16,039,509	\$ 15,959,552	\$ (79,957)	(0.5%)	\$ 20,020,471	79.7%
Banquet Revenue	2,683,631	2,102,260	(581,371)	(21.7%)	16,352,704	14,795,640	(1,557,064)	(9.5%)	19,828,250	74.6%
Restaurant Revenue	253,847	275,157	21,310	8.4%	3,167,410	2,951,052	(216,358)	(6.8%)	3,741,873	78.9%
Other Hotel/CC Revenue	493,140	482,747	(10,393)	(2.1%)	3,836,503	4,306,111	469,608	12.2%	4,860,196	88.6%
Capital Transfers In	-	-	-	0.0%	5,000,000	6,000,000	1,000,000	0.0%	5,000,000	0.0%
Total Revenues (591)	\$ 5,386,549	\$ 4,817,816	\$ (568,733)	(10.6%)	\$ 44,396,126	\$ 44,012,355	\$ (383,772)	(0.9%)	\$ 53,450,790	82.3%
Expenditures (591)										
Hotel Room Expenses	\$ 575,295	\$ 540,061	\$ (35,234)	(6.1%)	\$ 4,629,702	\$ 4,728,795	\$ 99,093	2.1%	\$ 5,966,651	79.3%
Kitchen Expenses	619,521	552,826	(66,695)	(10.8%)	4,863,162	4,657,953	(205,209)	(4.2%)	6,068,823	76.8%
Banquet Expenses	761,864	673,893	(87,971)	(11.5%)	5,132,061	4,791,033	(341,028)	(6.6%)	6,399,022	74.9%
Restaurant Expenses	156,451	169,580	13,129	8.4%	1,589,867	1,590,877	1,210	0.1%	1,970,809	80.7%
Capital Outlay	250,765	74,999	(175,766)	(70.1%)	2,256,889	9,545,875	7,288,986	323.0%	3,009,185	317.2%
Other Expenses	1,370,516	1,343,970	(26,546)	(1.9%)	12,017,247	11,983,985	(33,262)	(0.3%)	16,008,943	74.9%
Transfer to Convention Center	747,280	-	(747,280)	(100.0%)	6,725,518	7,035,809	310,291	4.6%	8,967,357	78.5%
Total Expenditures (591)	\$ 4,481,692	\$ 3,355,329	\$ (1,126,363)	(25.1%)	\$ 37,214,246	\$ 44,334,327	\$ 7,120,082	19.1%	\$ 48,390,790	91.6%
Surplus/ (Deficit) (591)	\$ 904,857	\$ 1,462,487	\$ 557,630		\$ 7,181,881	\$ (321,973)	\$ (7,503,853)		\$ 5,060,000	
Net Surplus/ (Deficit)	\$ 2,218,047	\$ 1,983,128	\$ (234,919)		\$ 8,695,263	\$ 9,112,321	\$ 417,058		\$ 5,866,415	



RFPS AND CONTRACTS \$20,000 TO \$50,000

Date	Project	Vendor	Amount
10/1/2024	Design services for Gray Farm Marsh drainage area	Engineering Resources	\$34,060
10/8/2024	Conduct a community perception study	North Star Place Branding	\$34,000
10/22/2024	EPW yard security enhancements project	United Door and Dock	\$33,885
10/22/2024	EPW yard security enhancements project	Pentegra Systems	\$25,943
10/29/2024	Bind cyber liability insurance coverage	Travelers Excess and Surplus Lines	\$55,978
10/30/2024	Purchase of Zebra ZQ521 WI-Fi mobile printers	Zones	\$37,604
		Monthly Total	\$221,470
		Year to Date Total	\$1,171,755

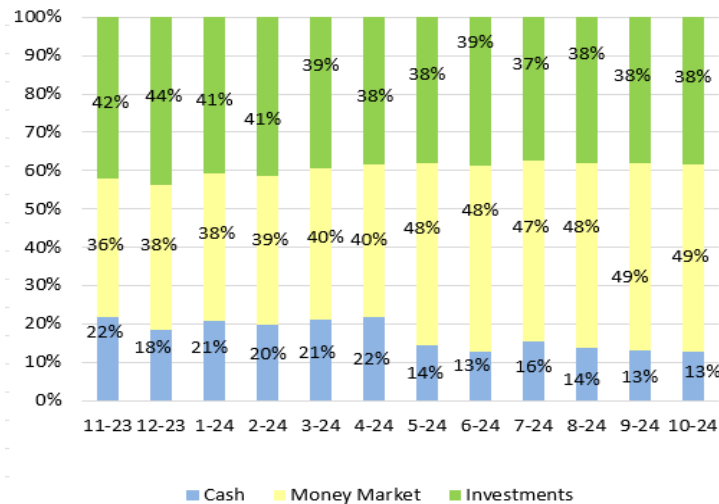


SUMMARY OF CASH AND INVESTMENTS

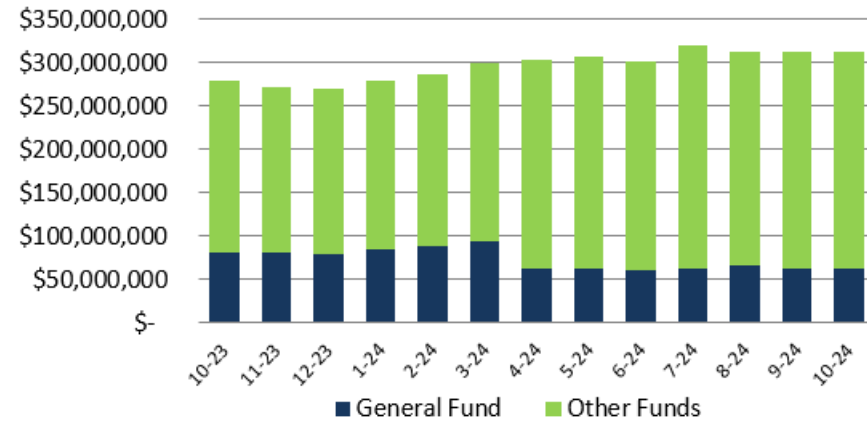
VILLAGE OF SCHAUMBURG
STATEMENT OF CASH AND INVESTMENTS
October 31, 2024

	Par Value	Current Book Value	Market Value	Percent Total Book Value
Cash	39,836,947	39,836,947	39,836,947	13%
Money Market	153,443,975	153,443,975	153,443,975	49%
CDs	34,394,799	34,394,799	34,485,215	11%
Agency Bonds	58,650,000	58,528,517	59,140,351	19%
US Treasury Notes	14,050,000	13,931,686	13,696,190	4%
Municipal Bonds	12,780,000	12,607,219	12,496,694	4%
	\$ 313,155,721	\$ 312,743,143	\$ 313,099,373	100%
Last Year		\$282,171,646	\$279,024,725	
Change Increase (Decrease) from Last Year		10.7%	12.2%	

Cash vs Money Market vs Investments



General Fund & Total Investments by Month





**Recommendation to Approve the Septemberfest 2024 Final Report
11/18/2024**

Finance Legal Administrative General Government

Presenter: Roxane Benvenuti
Lead Department: Cultural Services

Executive Summary:

The 53rd Septemberfest took place Saturday, Sunday, and Monday August 31-September 2 with large crowds. Septemberfest was a safe, fun, successful, and crowded event for the community to enjoy once again this year, and the weather was sunny and fantastic all three days!

Septemberfest expenses were within 14% favorable to budget due to known competitive pricing; however, expenses decreased \$12,146 and revenue rose \$29,983 in comparison to last year's fest. Expenditures were less in large part to payroll decreasing 3.6% this year due to staffing cuts made to cover anticipated payroll increases, and the main stage acts were booked for \$10,500 under budget this year along with hotel expenses costing half as much as last year. Conversely, the Village's portion of the Taste of Schaumburg revenue increased 7.5%, sponsorship revenue earned an additional 9.4%, and Arts & Crafts Show revenue rose 17.8% over last year.

As a free admission community festival, the expenses have exceeded revenue each year and this year is not any different. The FY 25 budgeted expenses were \$653,385 with the actual amount costing \$614,060, and the anticipated goal for revenue was \$462,250 with the final proceeds of \$450,263 collected. The final loss is \$163,797 which is \$42,129 less than last year's final negative figure of \$205,926.

Recommended Action:

The Village Manager recommends that the FLAGG Committee recommend the Village Board accept the 2024 Septemberfest final report.

ATTACHMENTS:

Description	Type
▣ Septemberfest 2024 Final Report	Exhibit



SCHAUMBURG
SeptemberFEST

—2024 FINAL REPORT—



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VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

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Executive Summary

The 53rd Septemberfest took place Saturday, Sunday, and Monday August 31-September 2 with large crowds. The fest marketing team tricked many social media followers on April Fool's Day into believing the fest would be renamed Augustfest this year since the first day occurred in the month of August! The Septemberfest Committee, Village of Schaumburg staff collaborating across departments, volunteers, sponsors, contractors, vendors, restaurants, breweries, crafters, and non-profits assembled for a remarkable holiday festival for attendees again this year.

It is estimated approximately 100,000 patrons (33,000 per day) attend the three-day outdoor Labor Day weekend festival providing free admission and shuttle bus service. The free pony rides on Saturday, fireworks on Sunday evening, and parade on Labor Day Monday added to the daily music, arts & crafts, carnival rides and games, Bingo, and diverse food and beverage menus. The arts & crafts show topped last year in size which included space for 210 crafters! The carnival area was packed with attendees enjoying 24 rides and 10 games along with concessions again this year. Tables were added outside of the Bingo tent this year to allow for more players. New to this year's festival was an afternoon headliner performing on Monday, September 2 following the Labor Day Parade. Another new opportunity was two LED billboard trucks to sell digital sponsorship advertising to generate additional revenue. The Septemberfest Labor Day Parade featured this year's Volunteer of the Year award winners as the parade marshals. Security was similar to last year to ensure the event was safe for all to enjoy.

During Septemberfest hours, Summit Drive allowed for northbound traffic only between Stock Port Lane and Schaumburg Road which was a change from southbound in previous years. Lambert Drive was completely blocked off at Summit Drive and allowed for traffic in both directions with the only exit/entrance at Schaumburg Road. Summit Drive and Lambert Drive were reopened for regular traffic flow during overnight hours to reduce the impact on the surrounding communities. Thus, the parade disembarked one block earlier on Beech Drive instead of Stock Port Lane this year.

Septemberfest expenses were within 14% favorable to budget due to known competitive pricing; however, expenses decreased \$12,146 and revenue rose \$29,983 in comparison to last year's fest. Expenditures were less in large part to payroll decreasing 3.6% this year due to staffing cuts made to cover anticipated payroll increases, and the main stage acts were booked for \$10,500 under budget this year along with hotel expenses costing half as much as last year. Conversely, the Village's portion of the Taste of Schaumburg revenue increased 7.5%, sponsorship revenue earned an additional 9.4%, and Arts & Crafts Show revenue rose 17.8% over last year.

Labor Day weekend marks the unofficial end of summer. The community festivities are a time for celebration where people of all ages come together to enjoy the long weekend with a spirit of unity. The Septemberfest Committee, staff, public safety personnel, and volunteers served the community to provide a fun, safe, and successful event for all to experience during the holiday weekend, and the weather was sunny and fantastic all three days!

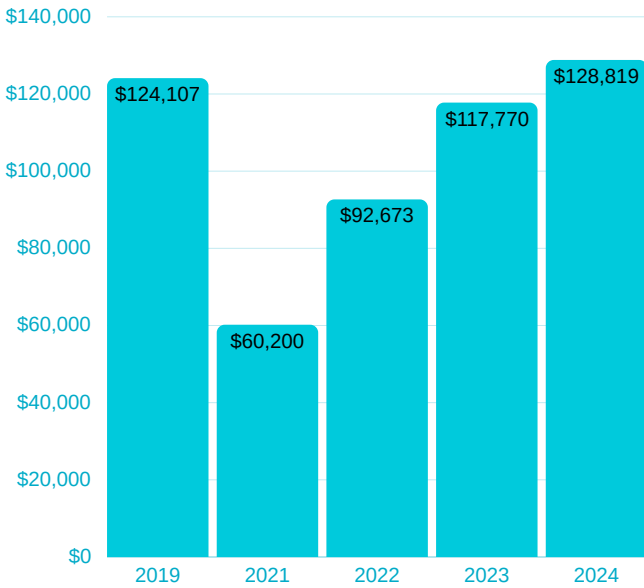
Sponsorship

This year's sponsorship is an impressive \$11,049 over last year; however, it totaled \$11,181 less than budgeted. In-kind donations increased \$7,030 from last year. Staff and the Sponsorship & Marketing team continue to work on securing new sponsors throughout the year and retaining relationships with existing supporters.

2024 Revenue: \$128,819

2023 Revenue: \$117,770

Cash Sponsorship Past 5 Fests:



Leading Monetary Contributors

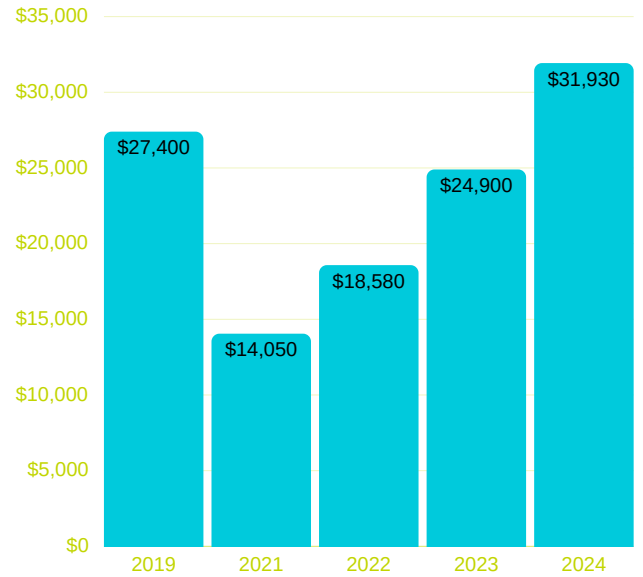
- Meet Chicago Northwest:** \$8,250
- Miller Lite:** \$7,500
- Gold Rush Gaming:** \$6,500
- NRG:** \$6,500
- Renewal by Andersen:** \$6,500
- Velocity Esports, Inc.:** \$6,500
- Rohrman Automotive Group:** \$6,500
- Verilife:** \$6,500
- Dave and Buster's Schaumburg:** \$5,000
- Resnick Auto Group, Schaumburg Toyota:** \$5,000
- Schaumburg Bank and Trust Company N.A.:** \$5,000
- State Farm Good Neighbor Crew:** \$5,000

Cook County Sheriff's Office Emergency Management and Regional Security (EMRS) loaned the Schaumburg Police Department numerous light towers, message boards, LRAD device, mobile crowd control barriers and several all-terrain vehicles (ATVs). Cook County Highway Department and Simon Property Group/Woodfield Mall allowed SPD the use of their jersey barriers during the event. Meridian-Barrier company, allowed SPD to utilize multiple vehicle barriers along with one vehicle-stopping gate. Advanced Security Technologies LLC, allowed SPD to utilize numerous MVB 3X vehicle barriers.

2024 In-Kind Revenue: \$31,930

2023 In-Kind Revenue: \$24,900

In-kind Sponsorship Past 5 Fests:



Leading In-kind Contributors

- Schaumburg Park District:** volunteer T-shirts, LED screen, golf carts, picnic tables, bicycle racks & reviewing stand for parade judges, \$7,500 value
- Plote Construction, Inc.:** light towers, \$3,000
- Divine Signs, Inc.:** signage, \$2,825
- Meze Mediterraneo:** Septemberfest Appreciation Dinner, \$2,408
- Dave and Buster's Schaumburg:** Gift Cards for volunteer reception, \$2,250
- Schaumburg-Hoffman Lions Club:** \$1,580, committee shirts
- Amante Dental Center:** \$1,580, committee shirts
- Sons and Daughters of Italy in America:** Student Representative scholarships, \$1,500



Entertainment

The Village contracted most of the Main Stage production services including booking the headliners again this year. Entertainment was offered on three stages from open until close each day including the Main, Local, and Craft Beer & Wine Area Stages along with stilt walkers and magicians strolling the festival grounds. The Septemberfest Main Stage included an option to purchase a ticket for a 250 seat VIP area that provided come-and-go privileges in a private seating area with a luxury restroom and concessions.

Saturday, August 31

Miller Lite Main Stage

Petty Kings
Phillip Phillips

Rohrman Automotive Group Local Stage

Schaumburg Park District Expressions Dance Company
District 54 Addams 8th Grade Band
District 54 Keller/Lincoln Prairie 8th Grade Bands
District 54 Addams/Frost/Lincoln Prairie 8th Grade Orchestras
District 54 Dooley Early Instrumental Music Students
School of Rock Schaumburg House Band
That's What She Said
Dixon Bandits

Craft Beer & Wine Area Stage

One Man Jam Chris Minardi
Sam Savage
Cole Brandt

Strolling Entertainment: David Fleming

Sunday, September 1

Miller Lite Main Stage

Mock Star
Plain White T's

Rohrman Automotive Group Local Stage

District 54 Mead 8th Grade Band
District 54 Eisenhower/Frost 8th Grade Bands
District 54 Eisenhower/Keller/Mead 8th Grade Orchestras
Atharv Gurukul Dynamic Dancers
Atharv Gurukul Rhythmic Fusion
No Limit
The Tony Ocean Show

Craft Beer & Wine Area Stage

Saturn Kings
Live Pete
The Acoustic Jukebox
Rick Lindy and the Wild Ones Duo

Strolling Entertainment: Ken Mate

Monday, September 2

Miller Lite Main Stage

Taylor Nation Tribute
Echoes of Pompeii
7th heaven

Rohrman Automotive Group Local Stage

HOTT Productions Dance Co
Grupo Folklórico Quetzal
Parade Awards and CPAAAS Raffle Drawing
b.i.s.i. Chicago Dance Company
Throwback Jukebox
Semple

Craft Beer & Wine Area Stage

Nicole Devine
Abrams & Abrams
Strawdawg

2024 Main Stage Expenditures:

Production: \$78,545

Talent: \$99,500

2023 Main Stage Expenditures:

Production: \$79,831

Talent: \$124,950



2024 Local Stage, Craft Beer & Wine Area Stage & Strolling Expenditures:

\$9,875

2023 Local Stage, Craft Beer & Wine Area Stage & Strolling Expenditures:

\$9,900

Arts & Crafts Show

2024 Booth Spaces: 210
2023 Booth Spaces: 175

2024 Revenue: \$74,028
2023 Revenue: \$62,816

The Village's Arts & Crafts Show revenue was \$74,028, an increase of \$11,212, or over 17% from last year's \$62,816.

There were 164 participating crafters occupying 210 spaces and traveling from 16 states this year compared to 140 participating crafters occupying 175 spaces traveling from 16 states to participate in Septemberfest last year, including: Arkansas, Florida, Idaho, Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, New York, Ohio, Pennsylvania, South Carolina, Utah, Virginia, and Wisconsin. Of these, 29 crafters purchased two booths and two crafters set-up three booths this year.

Participation is open to all artists and crafters who exhibit work of original design. Eligible crafts and fine arts are inclusive of, but not limited to the following: authored books, baskets, body art (face painting/henna), candles, ceramics/pottery, clothing, crocheted/knitting, dishware/kitchen items, doll/goose clothing, drawing/caricatures, edible packaged food/beverage item(s), fine art, floral, furniture, glass, jewelry, kids items & children's clothing, metal, ornaments, paper (stationary/cards/journals), pet items, photography, sewn items, soaps/skincare, stained glass, stone/concrete, or wood all crafted by the artist. No imports, kits, resale products, manufactured items, or product-line reps are permitted. The jewelry category medium received the most applicants again this year.

In an effort to encourage crafters to purchase a double, triple or quadruple booth space, a \$25 discount was given on the second booth, a \$50 discount on a triple space, and a \$75 discount was applied for four spaces this year.



Food & Beverage



2024 Food & Beverage

Total Revenue:
\$101,641

2023 Food & Beverage

Total Revenue:
\$94,476

Taste of Schaumburg:

The food and beverage tent was full along with one local non-alcoholic beverage café placed in the Arts & Crafts Show again this year. A few applications were rejected due to lack of space and duplication of items. The Village's portion of the Taste of Schaumburg revenue was \$75,000, an increase of \$3,700 from last year's \$71,300. Eight restaurants brought their own refrigerator truck this year so diesel fuel was charged and applied to the food and beverage account along with ice sales. Thus, fewer vendors needed to share the truck donated and supplied to the fest.

Twenty-five restaurants participated in the 2024 Taste of Schaumburg providing a diverse variety of food and beverages again this year. Five establishments served alcohol and six of the restaurants were new to the fest this year. The Taste of Schaumburg flat fees for food increased this year; however, the alcohol fee remained unchanged at \$3,500. Ten participating restaurants partnered with a local non-profit group on Monday which is one more than last year.

Taste of Schaumburg's Not-for-Profit Day:

Taste of Schaumburg's Not-for-Profit Day took place on the third and final day of Septemberfest offering an opportunity for local organizations to earn funds and raise awareness of their groups by selling food and beverages. There were 15 total organizations participating with 14 groups selling food & beverages in the food and beverage tent and one selling non-alcoholic beverages on the west end of the fest. Booth fees totaled \$4,950 this year and were \$5,300 last year when 16 organizations participated.

Beer & Wine Tents:

Six craft beer and wine area vendors sold alcohol all three days in the location north of Village Hall that was well received, and the booth fee was increased \$200 this year.

The Sons and Daughters of Italy in America sold beer and wine all three days again this year with the flat alcohol surcharge returning to the \$9,500 figure that is close to three days of revenue as previous years so it is fair for everyone involved. Non-profit organizations continued to pay for their ice, tent, table, and chair rental as well.

2024 Craft Beer & Wine Booth Fees:
\$11,500

2023 Craft Beer & Wine Booth Fees:
\$10,200

2024 VOS Alcohol Revenue from SADIA:
\$9,500

2023 VOS Alcohol Revenue from SADIA:
\$3,500

Parade

New this year Summit Drive allowed for northbound traffic only between Stock Port Lane and Schaumburg Road which was a change from southbound in previous years. Thus, the parade disembarked one block earlier on Beech Drive instead of Stock Port Lane this year which worked very well. The two-mile parade featured this year's Volunteer of the Year award winners as the parade marshals along with Mayor Dailly and the Village Board in the Septemberfest Labor Day Parade. The Honor Guard, various veteran groups, fire trucks, police vehicles, marching bands, floats, scouts, athletes, dancers, and civic groups stepped off at 10 a.m. on Summit Drive and Wise Road. The weather was exceptionally nice and there were no reported safety issues at the parade.

Added Labor Day Parade security measures from previous years were kept but modified. These security measures included: pole cameras along the parade route (RTIC), deployment of two (2) drones (1 from SPD and 1 from Hanover Township), public works trucks blocking major intersections, six (6) officers on foot patrol, traffic officers utilized for leading and trailing the parade participants, and Auxiliary Officers managing traffic direction throughout the route.

2024

of Entries: 57

Expenditures: \$5,500

SCHAUMBURG
SEPTEMBERFEST

**Labor Day Parade
2024 Winners**

Amateur Float:

Dave & Buster's

Chairman's Choice:

Grupo Folklórico Quetzal

Commercial/Professional Float:

My Party Princess

Dance Group:

Academia de Danza Aztlan

High School Marching Band:

Schaumburg High School Saxon Marching Band

Junior/Senior Color Guard:

Ellsworth Meineke American Legion Post 1983

Specialty Vehicle:

Mike Tuminaro, American Truck Historical Society

2023

of Entries: 52

Expenditures: \$5,145

Volunteers

The Schaumburg Park District sponsored the volunteer T-shirts for the 11th consecutive year with an upgraded quality shirt this year!



Festival volunteers are an essential part of any successful event, helping with tasks that range from guest services to logistics. A total of 223 shifts, up from 210 shifts last year, for roles serving in the crafter parking lot, two grounds parking lots, two information booths, Main Stage VIP area, and new Summit Drive security checkpoint were filled by 135 volunteers giving back to their community this year - up from 110 volunteers last year. In addition, approximately 50 additional volunteers marked the grounds for crafter booths and operated set-up each day, filled shifts in the four wristband booths each day, helped at the local stage, and along the parade route. Festival volunteers are required to have patience, people skills, ability to work outdoors, and work behind the scenes.

The Volunteer team attended and briefly spoke at the annual Village of Schaumburg Volunteer of the Year Awards Luncheon again this year to recruit potential volunteers for the fest. Volunteers were able to select their own volunteer location(s) at Septemberfest again this year. In addition, the volunteer training was held prior to the fest to review shift duties, distribute volunteer T-shirts, parking passes, code of conduct information, and the Police Department discussed radio protocol. The advance training was informative and very well received by attendees.

Each year the Septemberfest Volunteer team selects a volunteer or volunteers that go above and beyond while helping during the holiday weekend. The Septemberfest Volunteers of the Year for 2024 are Monica Bartosik, Allen Klug & Mahesh Prajapati.

Revenue & Expenditures

Revenue

2024: \$450,263

2023: \$420,280

Compared to 2023, corporate support increased by \$11,049 or 9.4%. In-kind donations increased \$7,030 or 28% from last year. 2024 sponsorship revenue is \$128,819 and 2023 sponsorship revenue was \$117,770. The in-kind donations are important to include since they save money in expenses for items that no longer needed to be purchased or rented including golf carts, picnic tables, bicycle racks, light towers, hotel room discounts, signage, LED screen, radios, shirts for committee and volunteers, refrigerated truck rental, appreciation dinner, a portion of the volunteer reception and prizes, bottled water, maintenance supplies, fire extinguishers, parade transportation, baby changing stations, and student scholarships.

The Taste of Schaumburg flat fees were increased. The Village's portion of the Taste of Schaumburg revenue was \$75,000, an increase of \$3,700 from last year's \$71,300. 2024 Food & Beverage Total Revenue is \$101,641, while 2023 Food & Beverage Total Revenue was \$94,476.

Arts & Crafts 2024 participation increased immensely, and was sold out of spaces for the first time in numerous years with a maximum of 210 spaces and needed to use District 54 as overflow crafter vendor parking. 2024 revenue is \$74,028, while 2023 revenue was \$62,816. Revenue was up nearly 18% over last year's arts and crafts show.

Expenditures

2024: \$614,060

2023: \$626,206

Nearly half as much money budgeted for both Septemberfest meeting and operating supplies was required for an operational savings of \$9,028 this year. The \$1,500 budgeted for clothing and linen was not needed again this year since committee and volunteer shirts were donated once again.

Payroll decreased \$6,255 or 3.6% from \$176,641 to \$170,386 this year due to staffing cuts made to cover anticipated payroll increases.

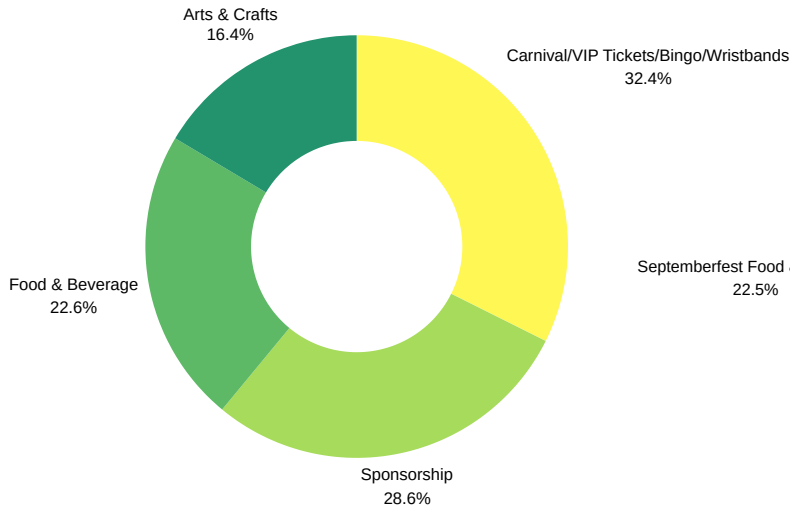
The main stage acts were able to be booked for \$10,500 under budget this year, and hotel expenses cost half as much as last year due to in-kind sponsorship of lower room rates this year as well as fewer rooms required.

The Police Department liaison negotiated a cost savings of \$1,371 for expected radio rental.

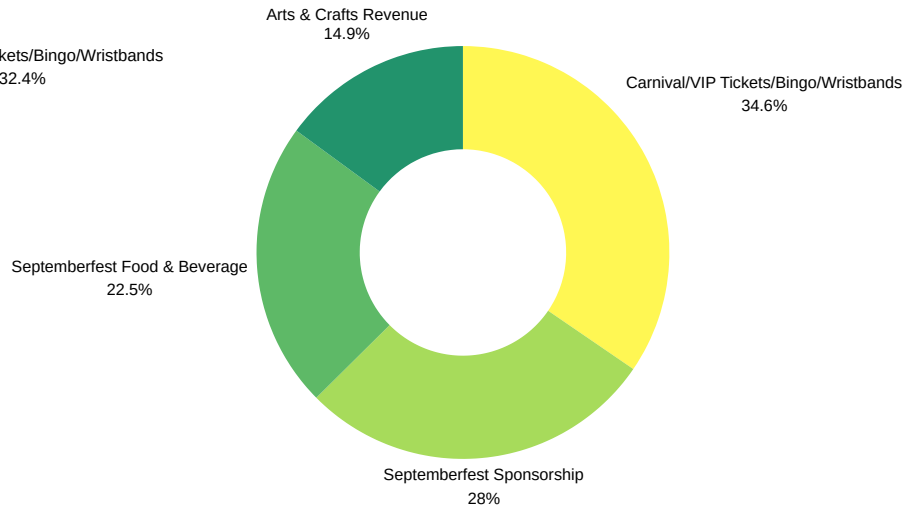
The WIFI access points labor budgeted in the communications line item cost \$1,850 more than expected.

Revenue & Expenditures Continued

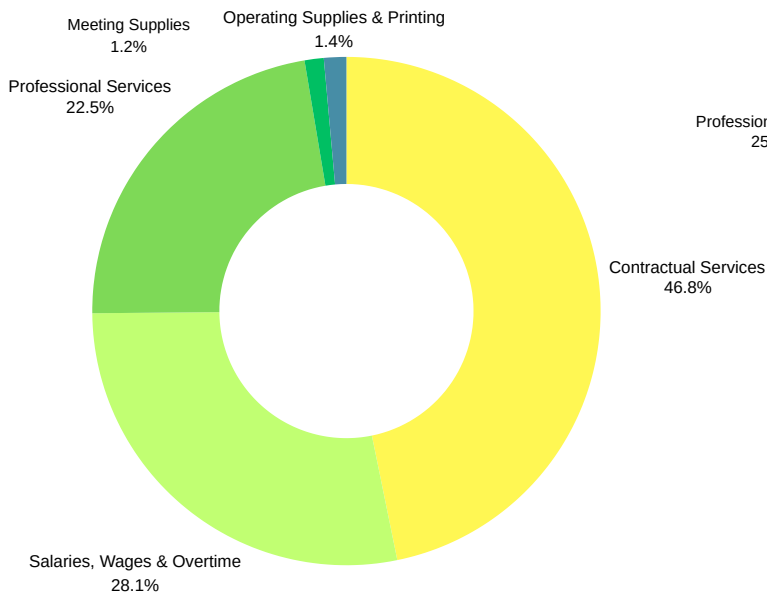
2024 Revenue:



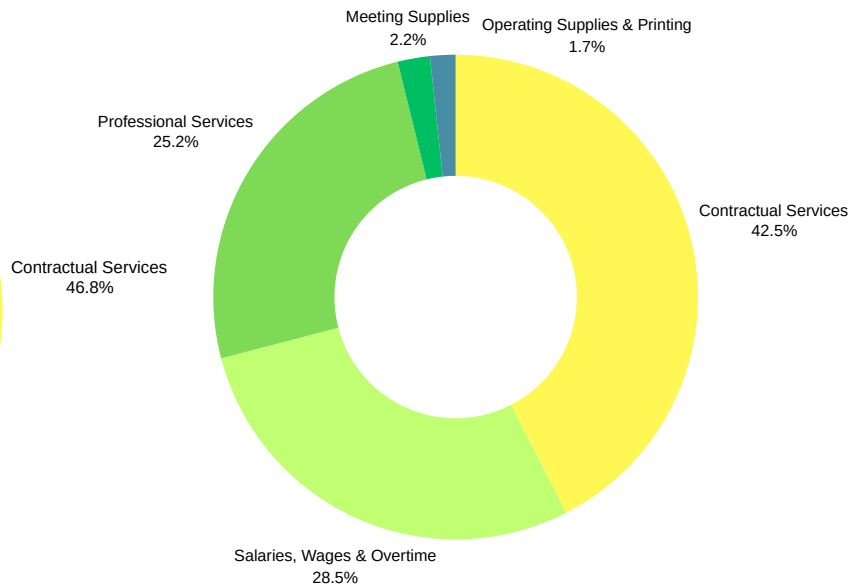
2023 Revenue:



2024 Expenditures:



2023 Expenditures:



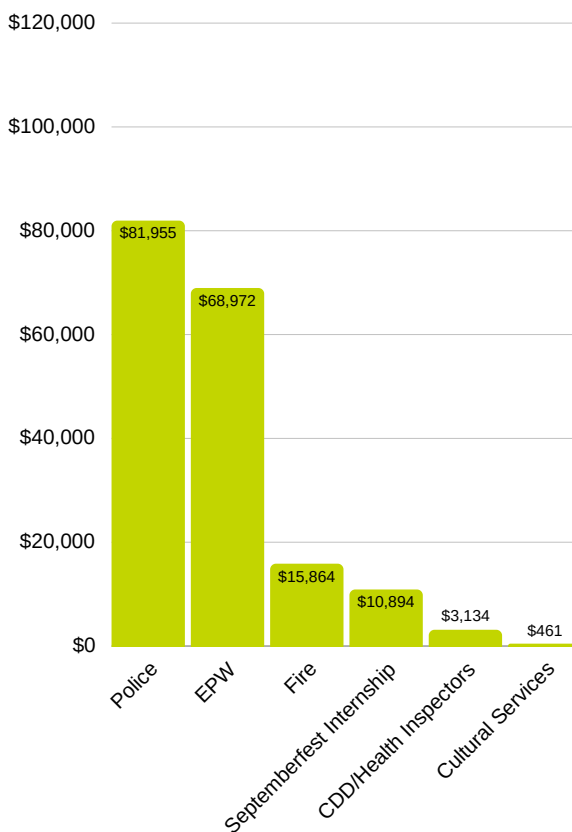
Personnel

CUSTOMER SERVICE, TRUST, TEAMWORK, RESPECT & INTEGRITY

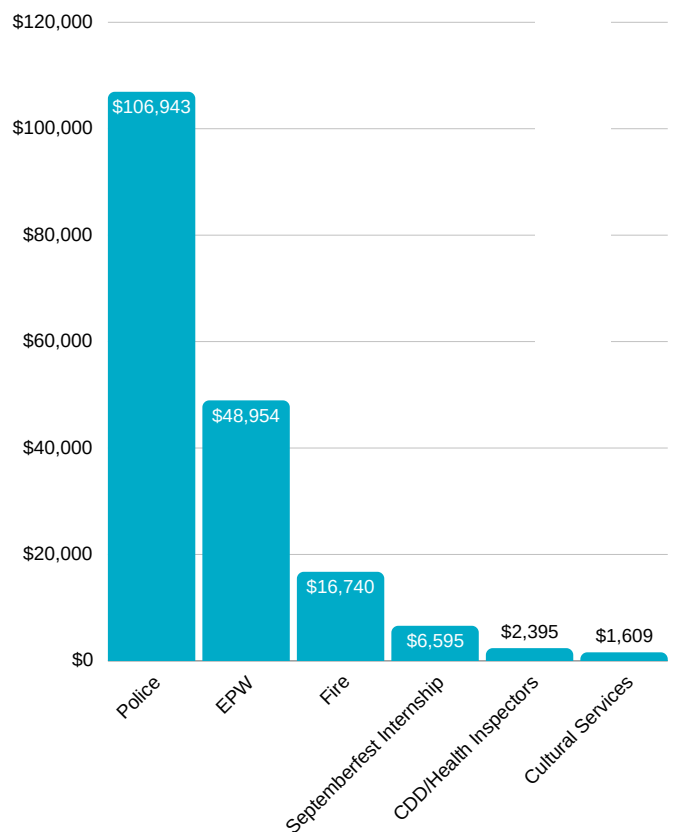
Village staff helps to set up, operate, maintain, and take down the three-day festival. Salary figures are calculated based on the total staffing requirements for the three-day event using the mid-point hourly rate of pay. The final payroll expenditure includes both OT and comp time. The increase or decrease in all payroll costs is due to a variance of the salaries of those electing to work the festival.

Added police tactical measures from previous years were kept but modified for 2024. These measures included specialized tactical/surveillance teams stationed at specific locations and capable of immediate response to a major/critical event (QRT East, QRT West, and PCA rooftop observation point). SPD drone pilots were utilized during Septemberfest and the parade. Drones were deployed on an as needed basis. The Real Time Information Center (RTIC) was utilized to monitor cameras and officers' GPS locations throughout Septemberfest grounds.

2024 Payroll: \$170,386



2023 Payroll: \$176,641



Roster

The following people work all year round on Septemberfest
2024 SEPTEMBERFEST COMMITTEE:



Rich Wiskirchen
Committee Chair

Bill Flesch
Local Entertainment Chair

Laura Sue Awick
Parade Co-Chair

Jay R. Flynn
Committee Co-Chair and
Sponsorship & Marketing Chair

John Fraser
Local Entertainment Co-Chair and
Sponsorship & Marketing Co-Chair

Maui Mendez
Sponsorship & Marketing Co-Chair /
Photographer

Mary Jane Lange
Arts & Crafts Show Chair

Eric Todd
Main Stage Entertainment Chair

Crystal Schuster
Sponsorship & Marketing Co-Chair

Melanie Brown
Arts & Crafts Show Co-Chair

Joe Lenoci
Maintenance & Fireworks Chair

George Mussman
Student Representatives Chair

Mike Lange
Arts & Crafts Show Assistant

Bruce Webber
Maintenance & Fireworks Co-Chair

Ken Johnson
Taste of Schaumburg Chair

Brandy Hansen
Craft Beer & Wine Chair

Jeff Sanderson
Not-for-Profit Day Chair

Jerry Jakubczak
Taste of Schaumburg Assistant

Tracy Richter-Papaproko
Craft Beer & Wine Co-Chair

Victor D'Amelio
Not-for-Profit Day Co-Chair

Marc Campbell
Taste of Schaumburg Assistant

Mike Braheny
Layout Chair

Natalie Hansen
Parade Chair

Debbie Prette
Volunteer Chair

Jeff Mytych
Layout Co-Chair

Dawn Hamilton
Volunteer Co-Chair

2024 SEPTEMBERFEST STAFF:

Tiana Weiler
Director, Cultural Services Department

Adrian Marquez
Engineering Public Works Department

Lt. Adam Wis
Police Department

Roxane Benvenuti
Special Events Coordinator

Bob Mamrot
Engineering Public Works Department

Michael Rons
Fire Department

Heather Soucie
Septemberfest Intern

Sharrita Vantrece / Tom Wisniewski
Community Development Department

Student Representatives

The Septemberfest Student Volunteer Representatives civic leadership, community service and scholarship opportunity was implemented for the second year. The Schaumburg Septemberfest Student Representatives Chair sought high school senior students who would be interested in serving as student representatives on the Septemberfest Committee. An online application was released and one applicant from each of the three local high schools, including Schaumburg, Conant, and Hoffman Estates High Schools, was selected.

In addition to community service hours, this role provided students with a leadership opportunity, a chance to see how community volunteerism is important in local government events, and the ability to have input and positively affect an event that they have enjoyed in the past. The students provided the committee with fresh and young perspectives and ideas on how to make positive changes coordinating Septemberfest for the community that several will be applied at next year's fest. The students each qualify for a \$500 scholarship funded from the Sons and Daughters of Italy in America for successfully completing the program. The goal remains that students will help prepare for, improve, and run Septemberfest each year.

2024 STUDENT REPRESENTATIVES:

- Daniel Lopez, Hoffman Estates High School
- Scott Gilbert, Conant High School
- Edie Silker, Schaumburg High School



Continuing Items for Septemberfest 2025

This section lists some staff and committee member recommendations for potential modifications or changes that may be implemented for the 2025 fest.

- Staff will review the public safety enhancements that were implemented this year, along with the recommended improvements from the After-Action Report, submitted by the Emergency Management and Accreditation Manager to determine procedures and protocols for Septemberfest 2025.
- Layout revisions specifically for the arts & crafts show and carnival need to be discussed due to the Village Hall construction over the next two years.
- Need to have advanced messaging and action plan for the weekend around the tarps placed along the parade route.
- Consider a buy-out of Church of Christ, ComEd, Our Saviour's United Methodist Church, and/or WACO childcare center to address layout changes due to AMC construction.
- WIFI connectivity issues made it difficult for participating restaurants and vendors and impossible for committee and staff to do recap posts at the end of the night. Ensuring that we have the infrastructure in place, at least the employee private network, is important moving forward, especially as we continue to grow our marketing initiatives.
- All teams to update their job descriptions and create SOPs detailing their roles, timing, responsibilities, and requirements from VOS liaisons. Standardized templates to be developed and updated as rolling documents. Committees to document all needs (personnel, resources, etc.) to set expectations internally and externally.
- Consider adding simple food offerings to craft beer & wine area that do not conflict with the food and beverage tent (VOS has a general rule of requiring food to be served where alcohol is being consumed).
- Develop a plan for delivering equipment without a golf cart or use an alternate route around the perimeter of the grounds when the festival is too crowded. Golf carts should only be driven by committee members moving equipment and supplies (tables, chairs, ice, equipment, etc.) or needing to get from one end of the festival grounds to the other (volunteer check-in, photographer, etc.) going forward.



**Recommendation to Approve the First Amendment to the FY24/25 Annual Budget
11/18/2024**

Finance Legal Administrative General Government

Presenter: Alex Thorpe, Assistant Finance Director
Lead Department: Finance

Executive Summary:

Throughout the fiscal year, the Village’s budget is subject to changes in actual revenues and expenditures, which often deviate from initial budget projections. In response, staff has conducted a thorough review and identified a series of necessary budget amendments within their department to effectively detail and address these unforeseen occurrences. Revenues have been reevaluated based on six months of actual receipts to determine whether an amendment is justified. Expenses are also evaluated based on a variety of factors including if an expense was needed due to any unforeseen circumstances, new projects, or repairs. Any proposal presented was vetted to include a justification, addressing the following considerations: why the item or expenditure was not initially budgeted, what is causing the change, any repercussions of reallocating funds from other budget lines, potential service impacts if funding is pulled from other areas, whether it is possible to delay this expenditure or request, if the request or expenditure was pre-approved, and if there is additional revenue that offsets these expenses.

Attached is an ordinance that would amend the Village’s annual budget for the fiscal year ending April 30, 2025. Collectively, these amendments will increase revenues by \$2,083,062, resulting in revised total revenues of \$346,479,395, and a decrease in expenditures by \$9,917,875, resulting in an expenditure total of \$331,318,591. Specifically for the General Fund, the proposed amendments are requesting a \$90,256 increase in revenue, for a new total of \$129,771,008, and a \$701,863 increase in expenses, for a new total of \$120,583,183. If adopted, the General Fund's projected surplus will decrease by \$611,607 resulting in a budgeted surplus of \$9,187,825.

Additional amendments are recommended for other funds as well, mainly to reflect changes in construction schedules, project progression, and inflationary pressures.

A detailed account of each proposed amendment is available in the attached Exhibit A, while Exhibit B summarizes the new proposed amendments related to capital projects.

Recommended Action:

The Village Manager recommends the FLAGG Committee recommend the Village Board adopt an Ordinance making the first amendment to the Fiscal Year 2024/25 Annual Budget.

ATTACHMENTS:

Description	Type
▣ Mid Year Amendment Memo	Cover Memo
▣ Budget Amendment Requests - Exhibit A	Exhibit
▣ CIP Budget Amendment Requests - Exhibit B	Exhibit
▣ Ordinance	Ordinance
▣ Ordinance Table	Exhibit



VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

TO: Brian Townsend, Village Manager

FROM: Lisa Petersen, Director of Finance
Alex Thorpe, Assistant Director of Finance
Michael Hess, Financial Analyst

DATE: November 11, 2024

SUBJECT: FY 2024/25 Mid-Year Budget Amendment

PURPOSE

To present for the Village Board's consideration an ordinance making certain amendments to the current 2024/25 budget.

DISCUSSION

Throughout the fiscal year, the Village's budget often experiences deviations in actual revenues and expenditures from the initial projections. In response, staff has conducted a comprehensive review to identify necessary budget amendments within each department to address these unforeseen changes. Revenues were reassessed based on six months of actual receipts to determine if amendments were warranted. Expenses were also evaluated, considering factors such as unexpected needs, new projects, or repairs. Each proposed amendment includes a thorough justification, addressing key considerations: why the item or expense was not initially budgeted, the cause of the change, potential repercussions of reallocating funds from other budget lines, possible service impacts if funds are redirected, the feasibility of delaying the expenditure or request, whether the expenditure was pre-approved, and if additional revenue is available to offset these costs.

Attached is an ordinance that would amend the Village's annual budget for the fiscal year ending April 30, 2025. Collectively, these amendments will increase revenues by \$2,083,062, resulting in revised total revenues of \$346,479,395, and a decrease in expenditures by \$9,917,875, resulting in an expenditure total of \$331,318,591. Specifically for the General Fund, the proposed amendments are requesting a \$90,256 increase in revenue, for a new total of \$129,771,008, and a \$701,863 increase in expenses, for a new total of \$120,583,183. If adopted, the General Fund's projected surplus will decrease by \$611,607 resulting in a budgeted surplus of \$9,187,825.

There are additional amendments requested for several of the Village's other funds. The table below summarizes the proposed amendments for each fund and the net impact of these changes.

Fund	Original Revenue Budget	Increase / (Decrease)	Revised Revenue Budget	Original Expense Budget	Increase / (Decrease)	Revised Expense Budget	Original Net Budget	Net Increase / (Decrease)	Revised Net Budget
101 - General Fund	129,680,752	90,256	129,771,008	119,881,320	701,863	120,583,183	9,799,432	(611,607)	9,187,825
208 - Motor Fuel Tax	3,619,727	50,000	3,669,727	3,456,617	57,472	3,514,089	163,110	(7,472)	155,638
214 - CDBG	599,395		599,395	1,015,449	(186,876)	828,573	(416,054)	186,876	(229,178)
235 - Refuse Disposal Fund	5,194,848		5,194,848	5,169,149	40,762	5,209,911	25,699	(40,762)	(15,063)
238 - Olde Schaumburg Historic Dist	523,350		523,350	725,350	89,922	815,272	(202,000)	(89,922)	(291,922)
354 - 2010A Debt Service	85,300	(85,300)	-	-		-	85,300	(85,300)	-
356 - 2011 Debt Service	1,698,765	(1,300,169)	398,596	1,143,375		1,143,375	555,390	(1,300,169)	(744,779)
357 - 2012 Debt Service	2,038,884	17,000	2,055,884	1,502,050		1,502,050	536,834	17,000	553,834
436 - North Schaumburg TIF	73,643,408	381,650	74,025,058	62,132,243	(10,565,223)	51,567,020	11,511,165	10,946,873	22,458,038
440 - Capital Improvements	14,305,564	(282,737)	14,022,827	15,874,976	1,679,282	17,554,258	(1,569,412)	(1,962,019)	(3,531,431)
442 - Vital Streets Program	4,504,674	546,346	5,051,020	11,335,490	(3,528,746)	7,806,744	(6,830,816)	4,075,092	(2,755,724)
511 - Schaumburg Airport	1,310,452	54,591	1,365,043	1,461,786	263,782	1,725,568	(151,334)	(209,191)	(360,525)
526 - Baseball - Village	1,045,000		1,045,000	1,763,141	254,685	2,017,826	(718,141)	(254,685)	(972,826)
572 - Water Utility	40,706,320	456,006	41,162,326	49,041,925	(4,498,650)	44,543,275	(8,335,605)	4,954,656	(3,380,949)
677 - Vehicle Replacement	4,192,000	83,000	4,275,000	8,327,266	727,451	9,054,717	(4,135,266)	(644,451)	(4,779,717)
678 - Technology Replacement	720,750	4,250	725,000	1,032,900		1,032,900	(312,150)	4,250	(307,900)
680 - Building Replacement	1,716,000	2,029,169	3,745,169	7,890,000	5,046,401	12,936,401	(6,174,000)	(3,017,232)	(9,191,232)
782 - Police Pension	18,139,856	32,000	18,171,856	13,420,700		13,420,700	4,719,156	32,000	4,751,156
784 - Fire Pension	17,547,507	7,000	17,554,507	12,999,350		12,999,350	4,548,157	7,000	4,555,157
Grand Total	321,272,552	2,083,062	323,355,614	318,173,087	(9,917,875)	308,255,212	3,099,466	12,000,937	15,100,402

The proposed revenue amendments to the General Fund reflect an increase of \$90,256. This increase is driven by a variety of adjustments within Cultural Services, primarily related to revenues generated from Septemberfest, as well as grant revenue received by the Police Department for the Crisis Intervention Team (CIT).

The proposed expense amendments to the General Fund amounts to an overall net increase of \$701,863, which reflects a combination of various line item increases and decreases across all departments. Below are explanations of the more substantial General Fund amendments by department.

- Economic Development has cost savings from the NLNW sponsorship fees which were lowered as well as Lambda Alpha and German American Chamber which no longer provide services to VOS. These cost savings will be partially offset by additional funds needed for VOS giveaways, Good Morning Schaumburg sponsorships, and the year end brochure. The net impact of Economic Developments requests is a cost savings of \$2,679.
- Cultural Services are proposing expense reductions totaling \$20,223 and revenue reductions of \$12,237 which has an overall net impact of \$7,986. The decrease in expenses consist of a savings of \$13,300 from a lower tent rental as well as hotels providing in kind discounts for performers. Additionally, there is also a reduction of \$10,360 relating to fees being lowered for booking the local tribute act. There were price increases for Craft Booths which resulted in \$9,028 more revenue. There were fewer VIP tickets sold this year which was partially offset by savings in artist fees and the sponsorship revenue originally forecasted fell short by \$11,181.
- Information Technology (IT) have a budget amendment request of \$39,000 relating to professional service expenditures. This increase is offset by a reduction in part-time wages due to retirement. The result of these two budget amendment requests is a neutral impact to the overall budget for the IT department.
- The Community Development Department (CDD) is recommending an increase in their overall expense budget by \$407,480. This increase is largely attributed to an increase in professional service costs, a consequence of staff vacancies. There is also an increase in funds needed for consultants to provide staffing as part of structural changes to address service delivery in building division.
- The Finance Department is proposing budget-neutral amendments related to staff salaries. A reduction is proposed for a portion of a part-time salary that remained vacant for most of the

year, resulting in cost savings. These savings will be reallocated to help offset the increase in the full-time salary budget, which allowed for an overlap period where a retiring customer service clerk and a new customer service clerk.

- The Transportation Department is requesting a total increase of \$510 for General Fund expenses. This increase relates to bike locker keys that need to be replaced.
- The Engineering and Public Works Department (EPW) is proposing a \$135,069 increase to their general fund operating budget. Village-wide irrigation repairs of \$30,216, vehicle maintenance repairs of \$60,000, and the village's fountain replacement cost of \$22,354 contribute to most of these expense increases.
- The Police Department is recommending a total budget increase of \$85,619. This includes a request for an additional \$49,250 to fund All-Star recruiting software and services, aimed at enhancing recruitment efforts. Additionally, the Retail Theft Grant will offset \$18,983 in expenses for mobile forensic tools and related training, supporting efficient analysis and response in retail theft cases. Additionally, the Crisis Intervention Team (CIT) Grant will cover part of the costs associated with purchasing and outfitting a vehicle, enabling officers to attend a CIT training conference. The vehicle was purchased in September 2024, and its outfitting is expected to be completed by the end of the fiscal year.
- The Fire Department are requesting budget amendment that offset each other for this fiscal year. The staffing for Septemberfest and the Open House were covered within the budget, but requests for additional public education events, such as a senior lunch and fire extinguisher training for library staff, have increased yet they are offset by the funding already accounted for in the budget. The SFD Explorer Post has quadrupled its enrollment from 4 to 16 students, crucial for cultivating future firefighter candidates, leading to increased costs for annual renewal fees, uniform shirts, and hats. The Fire Department also plans to purchase basic PPE, including gloves, hard hats with visors, and gear bags for training, and these funds are being reallocated from an alternate Operating Supplies Account.

Some of the other significant expense changes in other Funds include:

- North Schaumburg TIF - Reduction in costs amounting to \$3,951,986. Some of this cost savings comes from costs associated with the Pedestrian Bridge, Meacham Road Corridor Streetscape, and Park which have been pushed to next fiscal year.
- Utility Fund – An \$860,389 reduction in expenses due to lower JAWA costs, which in turn lowers the Village's cost to purchase water. The overall impact of non-capital projects in the Utility Fund is a decrease in expenses of \$780,389 and increase in non-capital project revenue for the Utility Fund of \$83,495.
- Vehicle replacement fund – There is a proposed overall increase of \$727,451 in part due to the ambulance replacement cost of \$424,158. Also contributing to this increase is a \$210,652 increase for the chassis of Truck 9 & 11 which will arrive in the 1st quarter of the calendar year.

A detailed account of each proposed operating amendment is available in Exhibit A, while Exhibit B summarizes the newly proposed amendments to capital projects.

RECOMMENDATION: Staff recommends the Village Manager recommends the FLAGG Committee recommends the Village Board adopt an ordinance making the first amendment to the Fiscal Year 2024/25 annual budget as indicated in the attached ordinance table.

Department	Account Type (Revenue or Expense)	Fund	Org	Object	Project Number	FY 24/25 Original Budget	FY 24/25 Actuals Year To Date	Requested Amendment Amount	FY 24/25 Amended Budget	Justification
Revenue Amendments										
Cultural Services	Revenue	101	0125	5615		(152,500)	(145,775)	6,725	(145,775)	Fewer VIP tickets sold, off-set by savings in artist fees
Cultural Services	Revenue	101	0125	5672		(105,000)	(101,641)	3,360	(101,641)	Sold less ice to restaurants, the cost of ice was also less
Cultural Services	Revenue	101	0125	5673		(65,000)	(74,028)	(9,028)	(74,028)	Crafter booths up
Cultural Services	Revenue	101	0125	5674		(140,000)	(128,819)	11,181	(128,819)	Increased in-kind donations \$7,000 over last year
Police	Revenue	101	0105	5451		(913,901)	(289,733)	(102,493)	(1,016,394)	Police Grant Revenue Increase
Finance	Revenue	208	0165	5550		(200,000)	(152,239)	(50,000)	(250,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	356	0165	5550		(66,000)	(37,946)	(9,000)	(75,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	357	0165	5550		(58,000)	(38,819)	(17,000)	(75,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	436	0165	5550		(218,350)	(599,345)	(531,650)	(750,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	440	0165	5550		(400,000)	(240,133)	(80,000)	(480,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	442	0165	5550		(339,000)	(317,722)	(261,000)	(600,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	677	0165	5550		(267,000)	(193,510)	(83,000)	(350,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	678	0165	5550		(20,750)	(13,595)	(4,250)	(25,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	680	0165	5550		(480,000)	(686,192)	(720,000)	(1,200,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	782	0165	5550		(168,000)	(119,429)	(32,000)	(200,000)	Investment Income YTD is yielding more than originally budgeted.
Finance	Revenue	784	0165	5550		(168,000)	(94,991)	(7,000)	(175,000)	Investment Income YTD is yielding more than originally budgeted.
Total								(1,885,156)		
Debt Service										
Finance	Revenue	354	0165	5826		(85,100)	-	85,100	-	Eliminating this transfer revenue since this DS has been closed out
Finance	Revenue	354	0165	5550		(200)	-	200	-	Eliminating the investment income revenue since this DS has been closed out
Finance	Revenue	356	0165	5006		(1,309,169)	-	1,309,169	-	Swapping F&B Tax Revenue from 2011 DS into Building Replacement
Finance	Revenue	680	0165	5006		-	(720,116)	(1,309,169)	(1,309,169)	Swapping F&B Tax Revenue from 2011 DS into Building Replacement
Total								85,300		
Water Fund										
Finance	Revenue	572	0150	5329		(50,000)	(33,226)	(10,000)	(60,000)	Tap on Fees residential sewer are trending higher.
Finance	Revenue	572	0150	5330		(70,000)	(45,760)	(20,000)	(90,000)	Tap on Fees residential water are trending higher.
Finance	Revenue	572	0150	5331		(3,000)	(5,148)	(7,000)	(10,000)	Tap on Fees non residential are trending higher.
Finance	Revenue	572	0150	5645		(41,500)	(39,319)	(18,500)	(60,000)	Revenue trending higher
Finance	Revenue	572	0150	5648		(2,005)	(16,095)	(27,995)	(30,000)	Hydrant meter rentals are trending higher
Total								(83,495)		
General Fund Expense Amendments										
Finance	Expense	101	3355	6002		16,397	-	(7,145)	9,252	Reduction of PT salary due to vacancy, which has since been filled, and moving those unspent funds to cover FT salary of new Customer Service Clerk (CSC) hired to overlapping retiring CSC.
Finance	Expense	101	3350	6002		8,829	-	(3,680)	5,149	Reduction of PT salary due to vacancy, which has since been filled, and moving those unspent funds to cover FT salary of new Customer Service Clerk (CSC) hired to overlapping retiring CSC.
Finance	Expense	101	3330	6001		363,374	174,819	10,825	374,199	Increase to FT salary line due to hiring of new CSC with an overlap period for retiring CSC. Cost partially being offset by savings from PT CSC salary line.
Subtotal of Finance								-		
Information Technology	Expense	101	3705	7223		236,970	118,015	39,000	275,970	The temporary part-time administrative secretary has remained staffed with via Sierra ITS resulting in additional professional services expenditures of \$39,000.
Information Technology	Expense	101	3705	6002		53,521	-	(39,000)	14,521	Reduction in part-time wages due to retirement and position has been filled with the professional services line.
Subtotal of Information Technology								-		
Fire	Expense	101	3615	6003		840,000	187,093	(15,000)	825,000	This line is being reduced to fund the overage in the open house and S'Fest.
Fire	Expense	101	3630	6004		29,075	21,987	15,000	44,075	Septemberfest and the Open House were covered within the budget, but requests for additional public education events, such as a senior lunch and fire extinguisher training for library staff, have increased

Department	Account Type (Revenue or Expense)	Fund	Org	Object	Project Number	FY 24/25 Original Budget	FY 24/25 Actuals Year To Date	Requested Amendment Amount	FY 24/25 Amended Budget	Justification
Fire	Expense	101	3635	7211		800	-	(560)	240	There was an increase in the annual Image Trend fees over the estimated increase that was budgeted for. Based on the current funding available in the other budget line, there should not be an impact on operations.
Fire	Expense	101	3635	7216	3000	8,000	8,560	560	8,560	This line is being increased to account for increase in Image Trend Fees.
Fire	Expense	101	3615	7216		5,050	6,568	1,568	6,618	This line is being increased to account for increase in MABAS Division 1 dues.
Fire	Expense	101	3615	7006		32,919	23,775	(1,568)	31,351	A 31% increase in Annual MABAS Division 1 dues was not anticipated therefore the increase was not included in the FY2025 Budget. Based on the current funding available in the other budget line, there should not be an impact on operations.
Fire	Expense	101	3605	7006		30,325	15,710	(1,500)	28,825	This line is being reduced to fund the SPD Explorer Post costs
Fire	Expense	101	3615	7223		12,706	10,206	(2,000)	10,706	This line is being reduced to fund the SPD Explorer Post costs
Fire	Expense	101	3630	7006		20,559	7,023	3,500	24,059	The SFD Explorer Post has quadrupled its enrollment from 4 to 16 students, crucial for cultivating future firefighter candidates, leading to increased costs for annual renewal fees, uniform shirts, and hats. We also plan to purchase basic PPE, including gloves, hard hats with visors, and gear bags for training, as we currently lack these items.
Subtotal of Fire Department										-
Transportation	Expense	511	4715	7223		66,280	40,817	27,289	93,569	Runway End Identifier Lights (REILs): The airport's REILs needed replacement due to inoperability, impacting pilot safety. The Village ordered two sets for each runway end with funding from the Airport Reserve, with IDOT reimbursing the cost via 2022 Aviation Fuel Tax funds. Staff requests an account increase, offset by the tax grant. Harper Hangar Electrical Upgrades: The Village partnered with Harper College on hangar electrical upgrades. Additional ComEd oversight was required, costing \$3,491 and charged to Airport Maintenance. Staff requests an increase in the Airport Maintenance account, offset by the tax grant.
Transportation	Expense	101	4710	7235		475	309	510	985	Bike Locker Deposits and Keys: ten sets of bike locker keys needed to be replaced due to lessees failing to return keys over the past several years. Based on current leases and deposits on file, there is an excess of \$519.33 in the bike locker deposit account (101-2352), which will be used to cover the cost to replace the keys.
Subtotal of Transportation										27,799
CDD	Expense	101	4405	7223		-	37,051	51,365	51,365	Consultant to provide staffing during staff medical leave
CDD	Expense	101	4415	7223		100,000	169,720	307,328	407,328	Reduced staff for plan review requires increased use of consultant. Estimating continued utilization of consultant to meet KPI even after new commercial plans examiner is hired (estimated hiring January 2025). There is an estimated 8 months of offsetting salary from the former plans examiner (\$59,964). The additional expense is covered by permit fees.
CDD	Expense	101	4415	7223		500,000	197,458	(26,101)	473,899	Inspections are trending lower
CDD	Expense	101	4415	7223		14,110	9,360	12,151	26,261	PO was opened for this amount which is over budget due to change in trends. Staff modified inspection/enforcement process and trend is continuing. Elevator license and inspection revenue exceeds this cost so entire expense is recovered.
CDD	Expense	101	4425	7223		14,000	17,523	8,150	22,150	Add'l commercial property maintenance and several residential properties have necessitated repeated abatement service this FY.
CDD	Expense	101	4460	7223		-	21,442	31,063	31,063	Consultant to provide staffing during staff medical leave and as part of structural changes to address service delivery in building division
CDD	Expense	101	4460	7014		300	208	1,000	1,300	Approximately 100 pcs certified mail @ \$10/ea for Remington Basswood SSA - cost can be recovered if SSA is approved/established
CDD	Expense	101	4460	7223		11,000	10,989	10,000	21,000	Need for additional outsourcing (Joe Davito) for land development permit landscape inspections due to change in staffing for planners. Identified unused funds from interim CDD Engineer who will take some time off (for vacation).
CDD	Expense	101	4460	7223		-	11,675	11,675	11,675	This is for consultant fees for the Impact Fee ordinance revision that were withheld until project completion. The project was budgeted in previous FYs.
Subtotal of Community Development										406,631
Cultural Services	Expense	101	5010	7211	5353	1,160	2,887	1,707	2,867	installation of Wi-Fi not properly budgeted, due to FY24 work included in initial purchase of equipment in FY23
Cultural Services	Expense	101	5010	7223	5353	147,175	136,545	(10,630)	136,545	booked local tribute act for Monday lowering the fees
Cultural Services	Expense	101	5010	7237	5353	298,600	281,756	(13,300)	285,300	tents came in lower, more hotels provided in-kind
Cultural Services	Expense	101	5015	7006		9,300	7,217	2,000	11,300	sheet music fees increased
Subtotal of Cultural Services										(20,223)
Economic Development	Expense	101	4505	7013		1,605	909	1,200	2,805	Additional funds are needed for VOS giveaways at events and year end brochure.
Economic Development	Expense	101	4505	7216		42,588	5,640	(5,000)	37,588	Lambda Alpha and German American Chamber no longer provide value to VOS. NLNW sponsorship fee also went down. These savings will be reallocated to Office Supplies and Professional Services.

Department	Account Type (Revenue or Expense)	Fund	Org	Object	Project Number	FY 24/25 Original Budget	FY 24/25 Actuals Year To Date	Requested Amendment Amount	FY 24/25 Amended Budget	Justification
Economic Development	Expense	101	4505	7223		2,500	621	1,121	3,621	Additional funds were needed for the creation of the Centex TIF District and increase in Good Morning Schaumburg sponsorship.
Subtotal of Economic Development								(2,679)		
EPW	Expense	101	4010	7234		315,910	145,753	7,203	323,113	EPW UPS batteries were found to have failed during the annual inspections. This item was not budgeted, the next expected replacement is 3 years and will be properly budgeted. Work has been completed and invoiced
EPW	Expense	101	4020	7031		150,000	78,875	6,300	156,300	Increase to plant trees along the EPW yard fence line.
EPW	Expense	101	4020	7223		9,500	1,975	3,300	12,800	For FY24/25, \$5,000 was allocated for swan services through Knox Swan. Staff noted that carp were hindering cygnets' feeding, so Knox Swan suggested carp removal, costing \$1,800.
EPW	Expense	101	4020	7234		77,763	57,945	22,354	100,117	The Village Hall fountain broke down and required replacement.
EPW	Expense	101	4020	7237		4,000	4,800	3,800	7,800	On July 15, 2024, a severe thunderstorm caused one of the Village's two chippers to go out of service. Due to extensive storm damage, a 2-week rental of a replacement chipper was required.
EPW	Expense	101	4020	7246		175,000	129,253	30,216	205,216	Village-Wide Irrigation - Unexpected repairs that were made to the system in order for proper function and watering of plants on medians and facilities. \$9,441.00 - Additional funds necessary from monthly repair invoice. \$11,756 - Accident on Roselle and Central - This will be charged to the offender. \$9,019.00 - Install new quick coupler to winterize irrigation system on Higgins Rd.
EPW	Expense	101	4030	7021		2,500	2,437	1,896	4,396	Staff discovered damage to the letters on the gateway sign, though the cause is unknown. The sign manufacturer quoted \$1,896 for replacement letters. Repairs were not budgeted for FY24/25.
EPW	Expense	101	4090	7235		194,600	110,622	60,000	254,600	With one auto tech on a 1-year military deployment starting in September 2024, staff contracted additional maintenance for police squads and light-duty trucks to cover repair labor hours and prepare for snow and ice season and a police vehicle upfitting project.
EPW	Expense	208	4030	7257		40,000	10,887	57,472	97,472	An Invitation for Bid (IFB) for the Street Light Maintenance and Repair contract was issued on April 15, 2024. Of four bids, H&H Electric submitted the lowest at \$112,471.65. Under the Motor Fuel Tax (MFT) program, IDOT requires the contract to be fully awarded. With \$40,000 budgeted for FY24/25, there is a \$57,471.65 shortfall.
EPW	Expense	235	9010	7274		5,152,849	2,127,990	40,762	5,193,611	At the start of each fiscal year, the village must provide LRS, the garbage hauler, with updated service unit counts. On May 15, 2024, the community development department provided updated home counts effective May 10, 2024, which exceeded January 2024 estimates due to increased residential developments.
EPW	Expense	238	4020	7223		-	2,292	1,000	1,000	Request for funds to deter geese gathering on village grounds. The Goose Control Service/ Dog Program will visit the site seven days a week. The geese will be chased off the entire site, including the water areas.
EPW	Expense	238	4030	7237		-	-	14,876	14,876	Urgent paver repair was identified.
EPW	Expense	511	4010	7401		33,495	37,427	3,750	37,245	Hangar Bravo new electric service for Harper College. On the scheduled installation date, ComEd did not show up or notify the Village, resulting in a lost workday for the electricians, who had to redo the demo after preparing for the ComEd shutdown.
EPW	Expense	511	4010	7234		5,000	36,575	24,880	29,880	The sanitary system at Pilot Pete's has a modified grease trap routing into the main building sewer line, causing recent backups. This contract will re-route the grease trap directly to an exterior manhole, preventing future issues.
EPW	Expense	511	4010	7234		5,000	36,575	6,500	11,500	Airport lower level flood caused damage to drywall, baseboard, and carpet flooring. The carpet that was removed is no longer manufactured and we have none available in stock. Quote is to replace entire meeting room and hallway.
EPW	Expense	511	4010	7234		10,500	36,575	15,000	25,500	Fence repairs at the airport due to a police incident.
EPW	Expense	511	4010	7401		31,000	37,427	2,495	33,495	The electrical upgrade for Bravo Hangar is budgeted at \$31,000 for this fiscal year. Following permit review and approval, additional terminations at the disconnect were required by the contractor to meet village code standards
EPW	Expense	511	4010	7234		5,000	36,575	4,028	9,028	Anchor Mechanical plumbing repair and maintenance contract. The airport lower level experienced water infiltration issues over the past month.
EPW	Expense	526	5110	7234		6,000	40,810	20,253	26,253	An unbudgeted request is submitted for water damage repairs to Boomers lobby elevator #1. The elevator control board was damaged in April and required a 6-week lead time for replacement, overlapping with the Boomers baseball season. An on-site mechanic was necessary during games over six days, incurring weekend overtime.

Department	Account Type (Revenue or Expense)	Fund	Org	Object	Project Number	FY 24/25 Original Budget	FY 24/25 Actuals Year To Date	Requested Amendment Amount	FY 24/25 Amended Budget	Justification
EPW	Expense	572	4005	6001		507,607	242,063	(5,264)	502,343	Utility Superintendent Brian Wagner retired in June, with a new Superintendent starting in late October. Two FY 24/25 CIP projects—pump & motor replacement and ATS & generator—require attention. The Village issued an RFP for supplemental management services, receiving one response from Baxter & Woodman at \$165/hour, with favorable terms. The budget difference between Wagner's planned FY 24/25 salary and actual expenses for Wagner and the new Superintendent's salary totals \$21,056, covering the supplemental services
EPW	Expense	572	4050	6001		826,929	402,056	(5,264)	821,665	Please see comment above.
EPW	Expense	572	4060	6001		1,115,102	544,115	(5,264)	1,109,838	Please see comment above.
EPW	Expense	572	4070	6001		610,453	272,518	(5,264)	605,189	Please see comment above.
EPW	Expense	572	4060	7223		56,490	67,564	21,056	77,546	Please see comment above.
EPW	Expense	572	4060	7010		119,350	115,285	30,000	149,350	Increased development beyond CDD forecasts requires additional water meters and MIUs, purchased through the Village for consistency. This is a pass-through expense, with each dollar spent matched by revenue. The annual budget is \$119,350, with only \$3,592.50 (3%) remaining. To cover anticipated purchases, an additional \$30,000 is requested for water meters.
EPW	Expense	572	4060	7006		140,500	80,509	50,000	190,500	The Water Division has faced an increase in repairs for leaks on fire hydrants, water valves, and water mains. With an annual operating budget of \$140,500, 77% (\$94,366.37) has already been spent. An additional \$50,000 is requested to restore the budget to approximately 50% for the remainder of the year.
EPW	Expense	572	4060	7266		17,256,360	8,847,146	(860,389)	16,395,971	Reduction in cost due to lower JAWA costs, which lowers the Village's cost to purchase water
EPW	Expense	677	9010	7407		6,537,266	1,372,979	678,617	7,215,883	Ambulance replacement cost was \$424,158 which was not budgeted. Staff also identified additional FY25 expenses initially budgeted for FY24 or FY26 and requests an amendment to account 6779010-7407 to cover these: Concrete Saw: \$40,508 (budgeted FY24, arrived FY25) Truck 7 replacement: \$3,299.03 (budgeted FY26, arrived FY25) Chassis for Trucks 9 & 11: \$210,652.
Subtotal of Engineering and Public Works								224,313		
Police	Expense	101	3405	6002		-	469	5,000	5,000	Funding for temporary part-time records clerk that was recently authorized as the full-time positions remain open.
Police	Expense	101	3405	6003		23,000	4,567	(5,000)	18,000	
Police	Expense	101	3405	7004		800	965	500	1,300	Increased retirements, promotions, and swearing-ins, along with rising costs, have caused the PD's refreshment account to go over budget. Additional funds are requested to cover the overage and future expenses for the fiscal year.
Police	Expense	101	3405	7404		-	-	29,930	29,930	Northwest Central Dispatch expedited the portable radio purchase project to secure 2024 discounted pricing. During planning, it was unclear which radio accessories would be provided by NWCDs or member agencies. Agencies are now responsible for purchasing holsters, spare batteries, earpieces, and compact antennas.
Police	Expense	101	3405	7215		25,050	-	(25,050)	-	When the budget was submitted, the Recruitment Grant had not yet been awarded, so funds were allocated to cover an advertising campaign. Since the grant was awarded after budget submission, these funds are no longer needed for recruitment.
Police	Expense	101	3405	7407		-	-	3,000	3,000	The ballistic shield project went out to bid and the bids came back under budget. We are requesting to use these unallocated funds to offset costs associated to the accessories and add-on purchases for the new radio project.
Police	Expense	101	3405	7403		28,650	448	(1,800)	26,850	The Radar/LIDAR replacement project came in under budget. We are requesting to use these unallocated funds to cover the overage created by the increase in monthly contract pricing for the AVCC software.
Police	Expense	101	3405	7006		33,378	4,887	(1,000)	32,378	In order to remain budget neutral the department has decided to hold off on purchasing any additional Chief's department promotional materials for FY25.
Police	Expense	101	3405	7404	3000	386,200	-	(5,000)	381,200	In order to remain budget neutral the department has decided to purchase 1 pole camera instead of the budgeted 2 to aid in offsetting costs of unexpected expenditures.
Police	Expense	101	3405	7223		83,274	35,231	(9,000)	74,274	In an effort to remain budget neutral it was decided to reduce the amount of files to be digitized this fiscal year to help offset some unbudgeted costs. The repercussion of this reallocation from 3405 7223 would be extending the timeline for digitizing case files in storage.
Police	Expense	101	3405	7215	3009	-	3,750	49,250	49,250	All-Star Recruiting software and services for targeted social media marketing and a campaign to show community support for law enforcement. Also, Woodfield Mall Recruitment advertisements consisting of 6ft X 3ft Standees with QR codes.
Police	Expense	101	3405	7216	3000	119,959	23,058	12,485	132,444	These tools allow investigators to quickly analyze digital evidence from mobile devices, providing real-time information crucial for identifying and apprehending offenders, particularly in retail theft cases. On-the-spot forensic analysis will streamline investigations, reduce processing times, and boost law enforcement effectiveness.
Police	Expense	101	3405	7213		249,151	67,521	6,498	255,649	Training associated with above mentioned item.
Police	Expense	101	3410	7003		1,667	4,804	3,137	4,804	In 2023, Officer Dailly stepped down from NIPAS, and Officer Centeno was selected as his replacement. The reoutfitting for FY24 was budgeted, but due to backorders, only half of the uniform items arrived on time, with the remainder arriving in early FY25. Since all items were expected by FY24's end, no additional funds were budgeted for FY25.

Department	Account Type (Revenue or Expense)	Fund	Org	Object	Project Number	FY 24/25 Original Budget	FY 24/25 Actuals Year To Date	Requested Amendment Amount	FY 24/25 Amended Budget	Justification	
Police	Expense	101	3410	7223		33,500	14,434	6,000	39,500	During the Democratic National Convention in Chicago, an SPD officer identified and seized a suspicious U-Haul truck containing hazardous chemicals. After coordination with the fire department, Illinois State Police, FBI, and DEA, it was determined that SPD would handle disposal.	
Police	Expense	101	3410	7006		55,630	8,050	(5,350)	50,280	To remain budget-neutral, the decision was made to reduce ammunition purchases this year to offset unbudgeted costs.	
Police	Expense	101	3410	7407	3008	-	-	21,000	21,000	During FY25 budget submission, the CIT Grant Fund expenditure plan was still under revision. A finalized plan in June 2024 outlined purchasing and outfitting a vehicle and sending officers to a CIT training conference. The vehicle was purchased in September 2024, outfitting will be completed within FY25, and the conference took place in August 2024. Remaining grant funds will be budgeted for FY26.	
Police	Expense	101	3417	7211		11,520	4,889	360	11,880	RTIC Manager Kristen Julian requires a smartphone for operational and management tasks, including field operations, intelligence applications (e.g., Slack), vendor communication, and off-duty coordination. If approved, this will add \$30/month to the T-Mobile bill for six months (\$180). A full-year charge of \$360 will be budgeted in FY26.	
Police	Expense	101	3417	7223		212,356	76,020	9,578	221,934	In summer 2024, Aldrin School was added to the list of schools receiving crossing guard services from Andy Frain, an addition not included in the original budget.	
Police	Expense	101	3417	7403		15,848	9,770	(1,200)	14,648	The Radar/LIDAR replacement project come in under budget. We are requesting to use these unallocated funds to cover the overage created by the increase in monthly contract pricing for the AVCC software.	
Police	Expense	101	3420	7216	3000	35,972	23,669	1,895	37,867	At the end of the contract term on 10/31/24, the AVCC software price increased to \$1,087.50 per month from the budgeted \$771.75. This request is to cover the unexpected increase for the remainder of FY25, with FY26 to be budgeted at the new contract rate.	
Police	Expense	101	3425	6003		-	-	10,000	10,000	Overtime for 4 sworn members of the Quality of Life division - it was underfunded at \$3000 initially, increasing to cover for the rest of FY. The part-time position in 1013450 has been eliminated.	
Police	Expense	101	3450	6002		27,857	8,543	(19,314)	8,543	Part time position was dissolved. Partial funds used to offset overage in 3425 6003 remainder being return to General Fund	
Police	Expense	677	9010	7407	3008	-	48,834	48,834	48,834	A finalized plan in June 2024 outlined purchasing and outfitting a vehicle and sending officers to a CIT training conference. The vehicle was purchased in September 2024, outfitting will be completed within FY25, and the conference took place in August 2024. Remaining grant funds will be budgeted for FY26.	
Subtotal of Police								134,753			
TIF	Expense	436	9010	7212		500,000	-	(500,000)	-	No funds were requested from the school districts for TIF assisted housing projects.	
TIF	Expense	436	9010	7223		115,000	64,710	75,000	190,000	This is for the SB Friedman study to include additional sites in the North Schaumburg TIF.	
TIF	Expense	436	9010	7453		11,883,760	245,576	(6,506,357)	5,377,403	Some of the costs associated with the Pedestrian Bridge, Meacham Road Corridor Streetscape, and Park have been pushed to next fiscal year.	
TIF	Expense	436	9010	7454		8,027,000	2,145,255	(20,629)	8,006,371	Thoreau Drive Improvements Study came in under budget and some of the costs associated with the Hammond at Algonquin project have been pushed to next fiscal year.	
TIF	Expense	436	9010	7725		22,913,622	373,094	3,000,000	25,913,622	Increase to Kensington and Andretti's construction and earlier development timeframe.	
Subtotal of NS TIF								(3,951,986)			
Costs related to purchase of 1000 E. Woodfield											
Finance	Expense	680	4010	7223		-	-	771,612	771,612	Professional Services related to the purchase related to 1000 E Woodfield.	
Finance	Expense	680	4010	7408		-	-	4,900,000	4,900,000	Land purchase related to 1000 E Woodfield	
EPW	Expense	101	4010	7234		-	-	21,995	21,995	Maintenance agreements for 1000 Woodfield.	
EPW	Expense	101	4010	7234		15,205	-	1,312	16,517	LionHeart - Generator Maintenance	
EPW	Expense	101	4010	7234		5,000	-	2,838	7,838	Action Lock - Rekeying of exterior doors at 1000 Woodfield	
EPW	Expense	101	4010	7234		14,945	-	3,964	18,909	Kone - Monthly Elevator Maintenance 1000 Woodfield	
EPW	Expense	101	4010	7234		54,000	-	21,995	75,995	United Door and Dock - Installation of overhead gates at 1000 Woodfield	
EPW	Expense	101	4010	7244		62,500	-	16,725	79,225	Siemens-Fire and Safety Maintenance at 1000 Woodfield	
EPW	Expense	101	4010	7244		10,000	-	312	10,312	Tyco-Security Alarm Monitoring at 1000 Woodfield	
EPW	Expense	101	4010	7245		65,825	-	11,000	76,825	HVAC Repair and Maintenance 1000 Woodfield	
EPW	Expense	101	4020	7248		278,051	-	4,095	282,146	Seberts-Mowing and Bed Maintenance at 1000 Woodfield	
EPW	Expense	101	4020	7249		303,970	-	6,400	310,370	Seberts-Mowing and Bed Maintenance at 1000 Woodfield	
EPW	Expense	101	4080	7242		279,975	-	6,000	285,975	UniMax - Carpet cleaning at 1000 Woodfield	
EPW	Expense	572	4010	7245		7,075	-	11,000	18,075	HVAC Repair and Maintenance 1000 Woodfield	
Subtotal of 1000 E. Woodfield Accounts								5,779,248			
Personnel related											

Department	Account Type (Revenue or Expense)	Fund	Org	Object	Project Number	FY 24/25 Original Budget	FY 24/25 Actuals Year To Date	Requested Amendment Amount	FY 24/25 Amended Budget	Justification
All	Expense	101	multiple	6712		1,239,498	-	(1,239,498)	110,000	Reallocation of salary contingencies into the salary and benefit lines, this impacts all 6000 accounts related to salary and benefits. It has a \$0 impact.
All	Expense	Multiple		Various		-	1,239,498	1,239,498	1,239,498	
Subtotal of contingency amounts								-		

FY 24/25 CIP Mid-Year Amendments

Fund	Project Name	Account	FY 25 Budget	Revised	Projection	July Memo (Approved by VB in July)	MYA/UEJ Requests	Internal Budget Transfers	Expenses to be Rebudgeted	Justification
90 North District Roadway Re-alignment - Thoreau Drive										
436	Preliminary Design	4369010-7454	\$ 600,000.00	\$ 600,000.00	\$ 538,241.00				\$ (61,759.00)	Proposal and requested change order came in under budget.
			\$ 600,000.00	\$ 600,000.00	\$ 538,241.00				\$ (61,759.00)	
90 North Micromobility Study										
436	Study	4369010-7453	\$ 125,000.00	\$ 125,000.00	\$ 124,962.00				\$ (38.00)	Contract awarded underbudget.
436	Study	4360165-5452	\$ (100,000.00)	\$ (100,000.00)	\$ (100,000.00)				\$ -	
			\$ 25,000.00	\$ 25,000.00	\$ 24,962.00				\$ (38.00)	
90 North Park										
436	Final Design	4369010-7453	\$ 380,000.00	\$ 380,000.00	\$ 380,000.00				\$ -	Construction bids came in over budget, staff is discussing reviewing options to move forward. As a result, not all programmed funds will be used in FY 24/25, needed funds have been carried over to FY 25/26.
436	Construction	4369010-7453	\$ 6,350,000.00	\$ 6,350,000.00	\$ 2,150,000.00				\$ (4,200,000.00)	
436	Construction Administration	4369010-7453	\$ 461,000.00	\$ 461,000.00	\$ 200,000.00				\$ (261,000.00)	
			\$ 7,191,000.00	\$ 7,191,000.00	\$ 2,730,000.00				\$ (4,461,000.00)	
90 North Park - Shared Street Project										
436	Construction	4369010-7454	\$ 5,115,000.00	\$ 5,198,564.00	\$ 5,889,708.00	\$ 83,564.00		\$ 691,144.00	\$ 774,708.00	All funds were a part of the FY 23/24 Carryover Memo approved by the Village Board in July. This adjustment is to ensure the General Ledger reflects this memo.
436	Final Design	4369010-7454	\$ -	\$ 8,594.00	\$ 8,594.00	\$ 8,594.00			\$ 8,594.00	
436	Construction Administration	4369010-7454	\$ 687,000.00	\$ 1,392,144.00	\$ 701,000.00	\$ 705,144.00		\$ (691,144.00)	\$ 14,000.00	
			\$ 5,802,000.00	\$ 6,599,302.00	\$ 6,599,302.00		\$ -	\$ -	\$ 797,302.00	
90 North Pedestrian Bridge										
436	Preliminary Design	4369010-7453	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00				\$ -	Land acquisition was originally scheduled to be concurrent with Phase I Engineering, as we had anticipated having a determination of needed right of way for the pedestrian bridge. After coordination with IDOT, it was determined that our anticipated footprint will need to be refined in Phase I. Therefore land acquisition is now
436	Land Acquisition	4369010-7453	\$ 1,650,000.00	\$ 1,650,000.00	\$ -				\$ (1,650,000.00)	
			\$ 2,150,000.00	\$ 2,150,000.00	\$ 500,000.00				\$ (1,650,000.00)	
90 North Transit Facility										
436	Preliminary Design	4369010-7453	\$ 300,000.00	\$ 300,000.00	\$ 150,000.00				\$ (150,000.00)	Preliminary Design is anticipated to span across FY 24/25 and FY 25/26, this has been reflected in the upcoming CIP document.
436	Preliminary Design	4360165-5452	\$ (75,000.00)	\$ (75,000.00)	\$ (75,000.00)				\$ -	
			\$ 225,000.00	\$ 225,000.00	\$ 75,000.00				\$ (150,000.00)	
Airport Pedestrian Gate Access										
511	Construction	5119010-7501	\$ -	\$ 41,500.00	\$ 41,500.00	\$ 41,500.00			\$ 41,500.00	Due to IDOT delays, staff requested to lead the project's bidding process instead of IDOT. This request was granted late in FY 23/24 and resulted in no work commencing prior to May 1 and all funds have been carried over as part of the FY 23/24 Carryover Memo approved by the Village Board in July.
511	Construction	5110165-5452	\$ -	\$ (37,350.00)	\$ (37,350.00)	\$ (37,350.00)			\$ (37,350.00)	
511	Construction Administration	5119010-7501	\$ -	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00			\$ 9,000.00	
511	Construction Administration	5110165-5452	\$ -	\$ (8,100.00)	\$ (8,100.00)	\$ (8,100.00)			\$ (8,100.00)	
			\$ -	\$ 5,050.00	\$ 5,050.00	\$ 5,050.00			\$ 5,050.00	
Airport Replacement Self-Serve Fuel Equipment										
511	Construction	5119010-7501	\$ -	\$ 72,000.00	\$ 72,000.00	\$ 72,000.00			\$ 72,000.00	Due to IDOT delays, staff requested to lead the project's bidding process instead of IDOT. This request was granted late in FY 23/24 and resulted in no work commencing prior to May 1 and all funds have been carried over as part of the FY 23/24 Carryover Memo approved by the Village Board in July.
511	Construction	5110165-5452	\$ -	\$ (64,800.00)	\$ (64,800.00)	\$ (64,800.00)			\$ (64,800.00)	
511	Construction Administration	5119010-7501	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00			\$ 10,000.00	
511	Construction Administration	5110165-5452	\$ -	\$ (4,050.00)	\$ (4,050.00)	\$ (4,050.00)			\$ (4,050.00)	
			\$ -	\$ 13,150.00	\$ 13,150.00	\$ 13,150.00			\$ 13,150.00	
Airport T-Hangar Delta and Echo Pavement Rehabilitation										
511	Construction	5119010-7401	\$ 428,970.00	\$ 426,475.00	\$ 349,912.00			\$ (47,355.00)	\$ (31,703.00)	Project is underbudget.
511	Construction	5110165-5452	\$ (428,970.00)	\$ (428,970.00)	\$ (332,416.00)				\$ 96,554.00	
511	Construction Administration	5119010-7401	\$ 55,500.00	\$ 55,500.00	\$ 97,300.00			\$ 41,800.00	\$ -	
511	Construction Administration	5110165-5452	\$ (55,500.00)	\$ (55,500.00)	\$ (92,345.00)				\$ (36,845.00)	
			\$ -	\$ (2,495.00)	\$ 22,451.00				\$ 28,006.00	
Barn Exterior Deck & Stairs										
214	Construction	2149010-7401	\$ 171,000.00	\$ 171,000.00	\$ 179,750.00				\$ 8,750.00	Due to permit review comments, there was a slight increase in the size of the concrete footings for the deck and ramp.
			\$ 171,000.00	\$ 171,000.00	\$ 179,750.00				\$ 8,750.00	

FY 24/25 CIP Mid-Year Amendments

Baseball Stadium - Stadium Improvement and Modernization										
526	Final Design	5269010-7401	\$ 62,375.00	\$ 62,375.00	\$ 22,375.00			\$ (40,000.00)	\$ -	The project is slightly over budget, mainly due to additional funds needed to extend the right-field safety netting. The FY 24/25 construction budget was raised from \$650,000 to \$819,303 per the FY 23/24 Carryover Memo approved by the Village Board in July and an additional \$65,129 being requested will cover construction costs for the net extension.
526	Construction	5269010-7401	\$ 650,000.00	\$ 819,303.00	\$ 924,432.00	\$ 169,303.00	\$ 65,129.00	\$ 40,000.00	\$ 234,432.00	
526	Construction Administration	5269010-7401	\$ 7,900.00	\$ 7,900.00	\$ 7,900.00				\$ -	
			\$ 720,275.00	\$ 889,578.00	\$ 954,707.00				\$ 234,432.00	
Baseball Stadium - Masonry Wall Repairs										
511	Construction	5119010-7401	\$ -	\$ 81,769.00	\$ 79,043.00	\$ 81,796.00			\$ 79,043.00	FY 24/25 scope came in slightly underbudget. As a result, the total carried over in the FY 23/24 Carryover Memo approved by the Village Board is not needed and staff will only need \$79,043.
			\$ -	\$ 81,769.00	\$ 79,043.00				\$ 79,043.00	
Bode Road Reconstruction - Springinsguth Road to Braintree Drive										
442	Preliminary Design	4429010-7454	\$ 200,000.00	\$ 200,000.00	\$ -				\$ (200,000.00)	Preliminary design has been deferred for IGA discussions with Hoffman Estates. Preliminary Design is planned for FY 25/26 to better position the village for future grant opportunities.
			\$ 200,000.00	\$ 200,000.00	\$ -				\$ (200,000.00)	
Braintree Drive Reconstruction - Wise Road to Weathersfield Way										
442	Preliminary Design	4429010-7454	\$ 25,000.00	\$ 25,000.00	\$ 23,767.00				\$ (1,233.00)	Phase I is anticipated to come in slightly under the FY 24/25 Budget.
572	Final Design	5729020-7455	\$ 70,875.00	\$ 70,875.00	\$ 70,875.00				\$ -	
442	Final Design	4429010-7454	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00				\$ -	
			\$ 345,875.00	\$ 345,875.00	\$ 344,642.00				\$ (1,233.00)	
Building Automation System Upgrade										
680	Construction	6809010-7401	\$ 90,000.00	\$ 90,000.00	\$ 89,000.00				\$ (1,000.00)	Project completed slightly underbudget.
			\$ 90,000.00	\$ 90,000.00	\$ 89,000.00				\$ (1,000.00)	
CDBG Annual Sidewalk Program										
214	Construction	2149010-7456	\$ 155,000.00	\$ 155,000.00	\$ 140,573.80				\$ (14,426.20)	FY 24/25 scope completed underbudget.
214	Construction Administration	2149010-7456	\$ 20,000.00	\$ 20,000.00	\$ 14,300.02				\$ (5,699.98)	
			\$ 175,000.00	\$ 175,000.00	\$ 154,873.82				\$ (20,126.18)	
Central Road Extension										
436	Study	4369010-7454	\$ -	\$ 152,161.00	\$ 60,328.00	\$ 152,161.00			\$ 60,328.00	With the project schedule being amended, Central Road will only require \$11,308 of the total carryover funds approved as part of the FY 23/24 Carryover Memo approved by the Village Board in July. \$49,020 of remaining funds will be transferred to Stage II of the Meacham Streetscape project totaling \$60,328. The rest of the carryover amount is no longer needed.
436	Preliminary Design	4369010-7454	\$ 150,000.00	\$ 150,000.00	\$ -				\$ (150,000.00)	
436	Preliminary Design	4360165-5452	\$ (150,000.00)	\$ (150,000.00)	\$ -				\$ 150,000.00	
			\$ -	\$ 152,161.00	\$ 60,328.00				\$ 60,328.00	
Enterprise Surveillance Camera System										
238	Construction	2389010-7453	\$ 55,000.00	\$ 55,000.00	\$ -				\$ (55,000.00)	Due to the diminished use of the Commuter Lot, the investment into Enterprise Cameras is not needed at this time.
238	Construction Administration	2389010-7453	\$ 5,000.00	\$ 5,000.00	\$ -				\$ (5,000.00)	
			\$ 60,000.00	\$ 60,000.00	\$ -				\$ (60,000.00)	
Engineering & Public Works Material Storage Bin Rebuild										
572	Construction	5729020-7401	\$ 60,000.00	\$ 60,000.00	\$ -				\$ (60,000.00)	FY 24/25 budget was not sufficient to complete the proposed scope. As a result, staff programmed proper funding levels into the FY 25/26 CIP. No funds will be expended this year on this project.
680	Construction	6809010-7401	\$ 60,000.00	\$ 60,000.00	\$ -				\$ (60,000.00)	
			\$ 120,000.00	\$ 120,000.00	\$ -				\$ (120,000.00)	
Rodenburg Road Storage Yard Improvements										
440	Preliminary Design	4409010-7453	\$ 20,000.00	\$ 20,000.00	\$ 30,000.00				\$ 10,000.00	The received bids indicate that the original budget of \$30,000 is insufficient to complete the full scope of the project. Staff is actively working to reduce costs and explore options with additional consultants. However, it is anticipated that a revised budget of \$50,000 will be adequate to complete the project within this fiscal year.
440	Final Design	4409010-7453	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00				\$ 10,000.00	
			\$ 30,000.00	\$ 30,000.00	\$ 50,000.00				\$ 20,000.00	
Fire Station 54 Bathroom Modification										
680	Construction	6809010-7401	\$ 225,000.00	\$ 225,000.00	\$ 402,541.00	\$ 165,431.00	\$ 8,041.00	\$ 169,500.00	\$ -	The Fire 54 bathroom remodel budget increased from \$225,000 to \$394,500 with Village Board approval (7/9/24), expecting an MYA request. An additional \$8,040.28 in unforeseen costs requires a change order. The project is nearly complete, with transfers covering all added costs.
680	Construction Administration	6809010-7401	\$ 20,000.00	\$ 20,000.00	\$ 7,890.00		\$ (8,041.00)	\$ (4,069.00)	\$ -	
			\$ 245,000.00	\$ 245,000.00	\$ 410,431.00			\$ 165,431.00	\$ -	
Gateway Sign Program - Algonquin and Thorntree										
436	Construction	4369010-7453	\$ 205,000.00	\$ 205,000.00	\$ 205,000.00				\$ -	\$12,000 was carried over for Final Design in the FY 23/24 Carryover Memo approved in July. The awarded contract and associated projection is at \$12,950 for final design and as a result, \$950 in additional funds is being included.
436	Final Design	4369010-7453	\$ -	\$ 12,000.00	\$ 12,950.00	\$ 12,000.00			\$ 12,950.00	
			\$ 205,000.00	\$ 217,000.00	\$ 217,950.00				\$ 12,950.00	
Gray Farm Marsh - SS Outlet Redesign										
572	Construction	5729020-7457 (3002)	\$ 550,000.00	\$ 933,564.20	\$ 933,564.20			\$ 383,564.20	\$ -	Gray Farm Marsh Storm Sewer Outfall Redesign and Gray Farm Marsh Dredging Improvements were assigned to the same design firm. The Storm Sewer Outfall Improvements have been bid, and associated transfers are requested to balance the budgets to match the awarded contracts.
572	Construction	5720165-5452	\$ (550,000.00)	\$ (550,000.00)	\$ (933,564.00)			\$ 343,575.00	\$ 39,989.00	
572	Construction Administration	5729020-7457 (3002)	\$ 50,000.00	\$ 76,010.00	\$ 76,010.00			\$ 26,010.00	\$ -	
572	Construction Administration	5720165-5452	\$ (50,000.00)	\$ (50,000.00)	\$ (76,010.00)			\$ 26,010.00	\$ -	
			\$ -	\$ 409,574.20	\$ 0.20			\$ 39,989.00	\$ -	

FY 24/25 CIP Mid-Year Amendments

Gray Farm Marsh - Outfall Dredging Improvements										
572	Construction	5729020-7457 (3002)	\$ 860,000.00	\$ 476,436.00	\$ 516,425.00			\$ (383,564.20)	\$ (39,989.00)	Gray Farm Marsh Storm Sewer Outfall Redesign and Gray Farm Marsh Dredging Improvements were assigned to the same design firm. The Storm Sewer Outfall Improvements have been bid, and associated transfers are requested to balance the budgets to match the awarded contracts.
572	Construction	5720165-5452	\$ (860,000.00)	\$ (860,000.00)	\$ (516,425.00)			\$ (343,575.00)	\$ -	
572	Construction Administration	5729020-7457 (3002)	\$ 100,000.00	\$ 39,930.00	\$ 39,930.00			\$ (60,070.00)	\$ -	
572	Construction Administration	5720165-5452	\$ (100,000.00)	\$ (100,000.00)	\$ (39,930.00)			\$ (60,070.00)	\$ -	
572	Final Design	5729020-7457	\$ -	\$ 34,060.00	\$ 34,060.00			\$ 34,060.00	\$ -	
	Final Design	5720165-5452	\$ -	\$ -	\$ (34,060.00)			\$ 34,060.00	\$ -	
			\$ -	\$ (409,574.00)	\$ -			\$ -	\$ (39,989.00)	
Hammond Drive at Algonquin Intersection Improvements										
436	Construction	4369010-7454	\$ 1,152,000.00	\$ 1,152,000.00	\$ 350,000.00				\$ (802,000.00)	Easement/ROW work remains in negotiation. \$238,500 was approved as a part of the FY 23/24 Carryover Memo approved by the Village Board in July, but supplemental funds are required due to the prolonged process. These funds are also subject to what the village is willing to invest in the easement property (Parcel 1) and will be reviewed before expended.
436	Construction Administration	4369010-7454	\$ 140,000.00	\$ 140,000.00	\$ 35,500.00			\$ (500.00)	\$ (104,000.00)	
436	Easement/ROW	4369010-7454	\$ -	\$ 238,500.00	\$ 300,000.00	\$ 238,500.00			\$ 300,000.00	
			\$ 1,292,000.00	\$ 1,530,500.00	\$ 685,500.00			\$ -	\$ (606,000.00)	
Higgins Road Bike Path Gap - Roselle Road to Churchill										
440	Preliminary Design	4409010-7451	\$ 150,000.00	\$ 150,000.00	\$ 24,000.00			\$ (24,000.00)	\$ (126,000.00)	This project has been deferred to FY 25/26 as staff works to see if cost sharing options with the Village of Hoffman Estates.
			\$ 150,000.00	\$ 150,000.00	\$ 24,000.00			\$ -	\$ (126,000.00)	
Jennings House Building Improvements										
214	Construction	2149010-7401	\$ 155,000.00	\$ 155,000.00	\$ -				\$ (155,000.00)	Per meeting with the tenant and VOS, this project is likely to not move forward.
214	Construction Administration	2149010-7401	\$ 20,500.00	\$ 20,500.00	\$ -				\$ (20,500.00)	
			\$ 175,500.00	\$ 175,500.00	\$ -			\$ -	\$ (175,500.00)	
Lift Station Rehabilitation - Walnut Lane										
572	Final Design	5729020-7455	\$ 20,000.00	\$ 40,000.00	\$ 40,000.00	\$ 20,000.00			\$ 20,000.00	Design was approved in October 2024. Design will be begin shortly resulting in construction now expected in FY 25/26.
572	Construction	5729020-7455	\$ 2,800,000.00	\$ 2,800,000.00	\$ -				\$ (2,800,000.00)	
572	Construction Administration	5729020-7455	\$ 170,000.00	\$ 170,000.00	\$ -				\$ (170,000.00)	
			\$ 2,990,000.00	\$ 3,010,000.00	\$ 40,000.00			\$ -	\$ (2,950,000.00)	
Public Safety Building										
680	Final Design	6809010-7401	\$ 4,000,000.00	\$ 3,103,500.00	\$ 725,000.00			\$ (1,600,000.00)	\$ (778,500.00)	Project underbudget for FY 24/25, remaining funds transferred to AMC Project and reduced remaining amount.
			\$ 4,000,000.00	\$ 3,103,500.00	\$ 725,000.00			\$ -	\$ (778,500.00)	
Masonry Improvements - Various Building										
572	Construction	5729020-7401	\$ 60,000.00	\$ 135,896.00	\$ 135,896.00	\$ 75,896.00			\$ 75,896.00	All funds were approved as part of the FY 23/24 Carryover Memo approved by the Village Board in July.
680	Construction	6809010-7401	\$ -	\$ 61,438.00	\$ 61,438.00	\$ 61,438.00			\$ 61,438.00	
			\$ 60,000.00	\$ 197,334.00	\$ 197,334.00			\$ -	\$ 137,334.00	
Meacham/Algonquin Intersection Improvements										
436	Easement/ROW	4369010-7454	\$ -	\$ 2,000.00	\$ 2,500.00	\$ 2,000.00		\$ 500.00	\$ 2,000.00	The Easement/ROW phase incurred additional legal expenses from the IDOT-managed condemnation process. A \$500 transfer is requested to cover the shortfall, with \$2,000 previously approved in the FY 23/24
			\$ -	\$ -	\$ -			\$ -	\$ -	
Meacham Road Bike Path - Higgins Road to American Lane and Golf Road Bike Path - Roosevelt Boulevard to Meacham Road										
440	Final Design	4409010-7451	\$ 30,000.00	\$ 30,000.00	\$ 37,960.00			\$ 7,960.00	\$ -	Land Acquisition phase received additional legal expenses from condemnation process. A transfer of \$87,204 is being requested to make up this funding shortfall. As a result of this ongoing easement process, construction costs are being reduced and carried over to FY 25/26 which is included in the upcoming CIP.
440	Final Design	4400165-5452	\$ (24,000.00)	\$ (24,000.00)	\$ (30,368.00)				\$ (6,368.00)	
440	Land Acquisition	4409010-7451	\$ 253,000.00	\$ 253,000.00	\$ 332,244.00			\$ 79,244.00	\$ -	
440	Land Acquisition	4400165-5452	\$ (202,400.00)	\$ (202,400.00)	\$ (265,795.00)				\$ (63,395.00)	
440	Construction	4409010-7451	\$ 300,000.00	\$ 300,000.00	\$ -				\$ (300,000.00)	
440	Construction Administration	4409010-7451	\$ 150,000.00	\$ 150,000.00	\$ 87,204.00			\$ (87,204.00)	\$ (62,796.00)	
440	Construction Administration	4400165-5452	\$ (120,000.00)	\$ (120,000.00)	\$ -				\$ 120,000.00	
			\$ 386,600.00	\$ 386,600.00	\$ 161,245.00			\$ -	\$ (312,559.00)	
Meacham Road Fiber Installation and Laterals										
436	Construction	4369010-7453	\$ 350,000.00	\$ 350,000.00	\$ 425,478.00		\$ 75,428.00		\$ 75,478.00	The lowest responsible proposal of eight received was \$425,478. this received Village Board approval on 5/28/24.
			\$ 350,000.00	\$ 350,000.00	\$ 425,478.00			\$ -	\$ 75,478.00	

FY 24/25 CIP Mid-Year Amendments

Midblock Pedestrian Crossing Enhancements										
440	Construction	4409010-7456	\$ 157,235.00	\$ 157,235.00	\$ 154,872.12				\$ (2,362.88)	Additional invoices for project completion led to a slight budget overage for the fiscal year. These unexpected costs arose from the need for additional materials to address the existing conditions at the crossings.
440	Construction Administration	4409010-7456	\$ 18,000.00	\$ 18,000.00	\$ 20,711.85				\$ 2,711.85	
			\$ 175,235.00	\$ 175,235.00	\$ 175,583.97				\$ 348.97	
Municipal Campus Landscape Plan										
440	Final Design	4409010-7453	\$ 187,159.00	\$ 187,159.00	\$ 130,000.00				\$ (57,159.00)	Design expenses for the natural surface trail and two bridges are projected to be under the fiscal year budget, reducing remaining amount.
			\$ 187,159.00	\$ 187,159.00	\$ 130,000.00				\$ (57,159.00)	
National Parkway Reconstruction - Golf Road to American Lane										
442	Construction	4429010-7454	\$ 2,620,500.00	\$ 2,620,500.00	\$ 901,724.00				\$ (1,718,776.00)	Project is receiving additional NMWC pass-through funding that is applied to construction expenses. As a result, the village will not need to use the total amount budgeted.
572	Construction	5729020-7457	\$ 569,100.00	\$ 569,100.00	\$ 311,659.00				\$ (257,441.00)	
442	Construction Administration	4429010-7454	\$ 217,800.00	\$ 217,800.00	\$ 162,974.00				\$ (54,826.00)	
572	Construction Administration	5729020-7457	\$ 106,100.00	\$ 106,100.00	\$ 68,981.00				\$ (37,119.00)	
			\$ 3,513,500.00	\$ 3,513,500.00	\$ 1,445,338.00				\$ (2,068,162.00)	
North Meacham Road Corridor Streetscape										
436	Preliminary Design	4369010-7453	\$ 125,000.00	\$ 125,000.00	\$ 75,980.00			\$ (49,020.00)	\$ -	Grading changes at the Veridian site have altered drainage patterns in the North Meacham Road streetscape, requiring additional drainage work not part of the original improvements. A new drainage study and IDOT permit are needed, resulting in construction carrying over to FY 25/26. The Village Board approved the additional \$17,502 for final design in the FY 23/24 Carryover Memo.
436	Final Design	4369010-7453	\$ 87,760.00	\$ 105,262.00	\$ 154,282.00	\$ 17,502.00		\$ 49,020.00	\$ 17,502.00	
436	Construction	4369010-7453	\$ 1,000,000.00	\$ 1,000,000.00	\$ 675,000.00				\$ (325,000.00)	
436	Construction Administration	4369010-7453	\$ 150,000.00	\$ 150,000.00	\$ 75,000.00				\$ (75,000.00)	
			\$ 1,362,760.00	\$ 1,380,262.00	\$ 980,262.00				\$ (382,498.00)	
Pedestrian Signal Improvements - National Parkway and Higgins Road										
440	Construction	4409010-7459	\$ 175,000.00	\$ 175,000.00	\$ 1,700.00				\$ (173,300.00)	Due to unfavorable bids, this project is being deferred to FY 25/26 to bid with the Remington Pedestrian Signal Improvement potentially resulting in better pricing.
440	Construction	4400165-5452	\$ (87,500.00)	\$ (87,500.00)	\$ -				\$ 87,500.00	
440	Construction Administration	4409010-7459	\$ 25,000.00	\$ 25,000.00	\$ -				\$ (25,000.00)	
440	Construction Administration	4400165-5452	\$ (12,500.00)	\$ (12,500.00)	\$ -				\$ 12,500.00	
			\$ 100,000.00	\$ 100,000.00	\$ 1,700.00				\$ (98,300.00)	
Prairie Center Fire Alarm Panel and Device Replacement										
680	Construction	6809010-7401	\$ 100,000.00	\$ 100,000.00	\$ 119,224.00		\$ 19,224.00		\$ 19,224.00	The Village Board approved the PCA fire panel replacement as budgeted for FY 24/25, combining it with an ongoing magnetic door hardware project, which led to a slight budget overrun. The Village Board approved
			\$ 100,000.00	\$ 100,000.00	\$ 119,224.00				\$ 19,224.00	
Prairie Center Outdoor Stage Roof Rehabilitation										
680	Final Design	6809010-7401	\$ 19,750.00	\$ 19,750.00	\$ 19,750.00				\$ -	Construction bids and awarded contract were accepted under budget. Reducing the remaining amount.
680	Construction	6809010-7401	\$ 326,250.00	\$ 326,250.00	\$ 248,000.00				\$ (78,250.00)	
680	Construction Administration	6809010-7401	\$ 5,000.00	\$ 5,000.00	\$ 2,750.00				\$ (2,250.00)	
			\$ 351,000.00	\$ 351,000.00	\$ 270,500.00				\$ (80,500.00)	
Retaining Wall Improvements - Schaumburg at Plum Grove Road										
440	Construction	4409010-7453	\$ -	\$ 10,000.00	\$ 100,000.00	\$ 100,000.00			\$ 100,000.00	All requested funds were approved as part of the FY 23/24 Carryover Memo accepted by the Village Board in July.
440	Construction Administration	4409010-7453	\$ -	\$ 100,000.00	\$ 10,000.00	\$ 10,000.00			\$ 10,000.00	
			\$ -	\$ 110,000.00	\$ 110,000.00				\$ 110,000.00	
Retaining Wall Improvements - Juli Drive										
440	Construction	4409010-7453	\$ 100,000.00	\$ 100,000.00	\$ -				\$ (100,000.00)	Due to unfavorable bids received, this project has been deferred to FY 25/26.
440	Construction Administration	4409010-7453	\$ 15,000.00	\$ 15,000.00	\$ -				\$ (15,000.00)	
			\$ 115,000.00	\$ 115,000.00	\$ -				\$ (115,000.00)	
Rodenburg Road Reconstruction - Irving Park Road to Village Limits										
442	Construction	4429010-7454	\$ 2,575,787.00	\$ 2,574,471.00	\$ 1,705,254.00			\$ (1,315.68)	\$ (869,217.32)	Project is receiving additional NWMC pass-through funding that is applied to construction expenses. As a result, the village will not need to use the total amount budgeted.
442	Construction	4420165-5452	\$ (228,358.00)	\$ (228,358.00)	\$ (596,584.00)				\$ (368,226.00)	
442	Construction	4420165-5452	\$ (752,405.00)	\$ (752,405.00)	\$ (752,405.00)				\$ -	
442	Construction Administration	4429010-7454	\$ 455,000.00	\$ 455,000.00	\$ 381,919.46				\$ (73,080.54)	
442	Construction Administration	4420165-5452	\$ (182,000.00)	\$ (182,000.00)	\$ (182,000.00)				\$ -	
442	Construction Administration	4420165-5452	\$ (45,500.00)	\$ (45,500.00)	\$ (122,540.00)				\$ (77,040.00)	
442	Final Design	4429010-7454	\$ -	\$ 1,316.68	\$ 1,315.68		\$ 1,315.68		\$ -	
			\$ 1,822,524.00	\$ 1,822,524.68	\$ 434,960.14				\$ (1,387,563.86)	

FY 24/25 CIP Mid-Year Amendments

Ron Pande Memorial Fountain Splash Pad Rehabilitation										
238	Construction	2389010-7453	\$ 400,000.00	\$ 400,000.00	\$ 550,000.00		\$ 134,046.00		\$ 150,000.00	The project received bids that were higher than initially anticipated, creating a shortage of construction funding. The Village Board approved this additional expense in July as a MYA. Remaining construction administration costs being reduced.
238	Construction Administration	2389010-7453	\$ 40,000.00	\$ 40,000.00	\$ 24,046.00				\$ (15,954.00)	
			\$ 440,000.00	\$ 440,000.00	\$ 574,046.00				\$ 134,046.00	
Salem Drive Reconstruction - Schaumburg Road to Parker Drive										
442	Preliminary Design	4429010-7454	\$ 92,860.00	\$ 101,357.00	\$ -	\$ 8,497.00			\$ (92,860.00)	Additional preliminary design funds were approved as part of the FY 23/24 Carryover Memo approved by the Village Board in July. Final design is anticipated to fall into FY 25/26, so staff is reducing Final Design funds this FY ensuring funds are budgeted to complete design next FY.
442	Final Design	4429010-7454	\$ 262,500.00	\$ 262,500.00	\$ 195,000.00				\$ (67,500.00)	
			\$ 355,360.00	\$ 363,857.00	\$ 195,000.00				\$ (160,360.00)	
Salem Drive Reconstruction - Weathersfield Way to Schaumburg Road										
442	Final Design	4429010-7454	\$ 66,000.00	\$ 83,709.00	\$ 84,295.00	\$ 17,709.00			\$ 18,295.00	Final design expenses are projected to finalize slightly overbudget. \$17,709 of this funding was previously approved via the FY 23/24 Carryover Memo approved by the Village Board in July.
			\$ 66,000.00	\$ 83,709.00	\$ 84,295.00				\$ 18,295.00	
Sanitary Sewer Analysis & Rehabilitation - ACP										
572	Construction	5729020-7455	\$ 600,000.00	\$ 871,729.00	\$ 871,729.00	\$ 271,729.00			\$ 271,729.00	All funds requested have been approved as part of the FY 23/24 Carryover Memo approved by the Village Board in July.
572	Construction Administration	5729020-7455	\$ 100,000.00	\$ 100,000.00	\$ 78,822.00				\$ (21,178.00)	
572	Final Design	5729020-7455	\$ -	\$ 18,822.00	\$ 40,000.00	\$ 18,822.00	\$ 21,178.00		\$ 40,000.00	
			\$ 700,000.00	\$ 990,551.00	\$ 990,551.00				\$ 290,551.00	
Schweikher House Drainage Improvements										
680	Construction	6809010-7401	\$ -	\$ 130,000.00	\$ 52,000.00	\$ 130,000.00			\$ 52,000.00	The FY 24/25 budget included rebudgeted funds from FY 23/24 approved by the Village Board in July. Since construction costs came in under budget, staff will not need to use the entire amount initially carried over.
680	Construction Administration	6809010-7401	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00			\$ 10,000.00	
			\$ -	\$ 140,000.00	\$ 62,000.00				\$ 62,000.00	
Sewer Analysis - Vital Streets										
572	Program/Purchase	5729020-7457	\$ 545,825.00	\$ 811,665.00	\$ 811,665.00	\$ 265,840.00			\$ 265,840.00	All requested funds were approved as part of the FY 23/24 Carryover Memo accepted by the Village Board in July.
			\$ 545,825.00	\$ 811,665.00	\$ 811,665.00				\$ 265,840.00	
Schaumburg High School Bike Path - Volkening Lake to Schaumburg High School										
440	Construction	4409010-7451	\$ 200,000.00	\$ 200,000.00	\$ -				\$ (200,000.00)	A Design proposal has recently been received in the amount of \$52,279; therefore, a Final Design budget of \$52,279 is now being requested. This project previously did not have design funding, just construction and admin.
440	Construction	4400165-5452	\$ (200,000.00)	\$ (200,000.00)	\$ -				\$ 200,000.00	
440	Construction Administration	4409010-7451	\$ 50,000.00	\$ 50,000.00	\$ -				\$ (50,000.00)	
440	Construction Administration	4400165-5452	\$ (50,000.00)	\$ (50,000.00)	\$ -				\$ 50,000.00	
440	Final Design	4409010-7451	\$ -	\$ -	\$ 52,279.00	\$ 52,279.00			\$ 52,279.00	
440	Final Design	4400165-5452	\$ -	\$ -	\$ (37,500.00)				\$ (37,500.00)	
			\$ -	\$ -	\$ 14,779.00				\$ 14,779.00	
Schaumburg Road Traffic Signal Painting										
440	Construction	4409010-7459	\$ -	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00			\$ 55,000.00	All requested funds have been approved in the FY 23/24 Carryover Memo approved by the Village Board in July.
440	Construction Administration	4409010-7459	\$ -	\$ 375,878.00	\$ 375,878.00	\$ 375,878.00			\$ 375,878.00	
			\$ -	\$ 430,878.00	\$ 430,878.00				\$ 430,878.00	
Sidewalk Gap Program - Algonquin - College to Palatine										
440	Final Design	4409010-7456	\$ -	\$ -	\$ 16,000.00		\$ 16,000.00		\$ -	A design phase line to be added for \$16,000 at 10% of construction cost. This includes IDOT permitting, MWRD, and Palatine Park District. This amount is being transferred from the street program's remaining funds.
440	Construction	4409010-7456	\$ 135,000.00	\$ 135,000.00	\$ 162,000.00				\$ 27,000.00	
440	Construction Administration	4409010-7456	\$ 13,500.00	\$ 13,500.00	\$ 15,169.00				\$ 1,669.00	
			\$ 148,500.00	\$ 148,500.00	\$ 193,169.00				\$ 28,669.00	
Sidewalk Gap Program - Plum Grove Road - Schaumburg Road to Shoreline Circle										
440	Construction	4409010-7456	\$ 340,000.00	\$ 540,000.00	\$ 540,000.00	\$ 200,000.00			\$ 200,000.00	All requested funds have been approved in the FY 23/24 Carryover Memo approved by the Village Board in July.
440	Construction	4400165-5452	\$ (340,000.00)	\$ (340,000.00)	\$ (340,000.00)				\$ -	
440	Construction Administration	4409010-7456	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00				\$ -	
440	Construction Administration	4400165-5452	\$ (35,000.00)	\$ (35,000.00)	\$ (35,000.00)				\$ -	
			\$ -	\$ 200,000.00	\$ 200,000.00				\$ 200,000.00	
Sidewalk Gap Program - Plum Grove Road - Sherwood Lane to Existing Sidewalk										
440	Construction	4409010-7456	\$ 130,000.00	\$ 130,000.00	\$ 130,000.00				\$ -	All requested funds have been approved in the FY 23/24 Carryover Memo approved by the Village Board in July.
440	Construction Administration	4409010-7456	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00				\$ -	
440	Final Design	4409010-7456	\$ -	\$ 12,337.00	\$ 12,337.00	\$ 12,337.00			\$ 12,337.00	
			\$ 150,000.00	\$ 162,337.00	\$ 162,337.00				\$ 12,337.00	

FY 24/25 CIP Mid-Year Amendments

Springinsguth Culvert Expansion									
572	Construction	5729020-7457	\$ -	\$ 160,522.00	\$ 160,522.00	\$ 160,522.00		\$ 160,522.00	All requested funds have been approved in the FY 23/24 Carryover Memo approved by the Village Board in July.
572	Construction	5720165-5452	\$ -	\$ (412,500.00)	\$ (412,500.00)	\$ (412,500.00)		\$ (412,500.00)	
572	Construction Administration	5729010-7457	\$ -	\$ 4,350.00	\$ 4,350.00	\$ 4,350.00		\$ 4,350.00	
			\$ -	\$ (247,628.00)	\$ (247,628.00)			\$ (247,628.00)	
Springinsguth Road Reconstruction - Weathersfield Way to Schaumburg Road									
442	Preliminary Design	4429010-7454	\$ 450,000.00	\$ 450,000.00	\$ 173,218.00			\$ (276,782.00)	Preliminary design phase has been divided between FY 24/25 and 25/26.
			\$ 450,000.00	\$ 450,000.00	\$ 173,218.00			\$ (276,782.00)	
Spring South Road Reconstruction - Wise Road to Irving Park Road									
442	Final Design	4429010-7454	\$ 244,841.00	\$ 166,000.00	\$ -		\$ (78,841.00)	\$ (166,000.00)	Staff entered into an Intergovernmental Agreement (IGA) with Schaumburg Township to complete the design phase of this project late in FY 23/24. Preliminary design funds from FY 23/24 were carried over as a part of the FY 23/24 Carryover memo approved by the Village Board in July, and bids have come in underbudget. As a result, the total carryover amount is not needed. Final design has been deferred, and as a result both the village and Township contributions have been reduced.
442	Final Design	4420165-5452	\$ (161,841.00)	\$ (161,841.00)	\$ -			\$ 161,841.00	
442	Preliminary Design	4429010-7454	\$ -	\$ 193,767.00	\$ 115,106.00	\$ 114,926.00	\$ 78,841.00	\$ 36,265.00	
442	Preliminary Design	4420165-5452	\$ -	\$ (39,421.00)	\$ (39,421.00)	\$ (39,421.00)		\$ (39,421.00)	
			\$ 83,000.00	\$ 158,505.00	\$ 75,685.00			\$ (7,315.00)	
Street Reconstruction and Repair Program									
440	Final Design	4409010-7454	\$ 141,760.00	\$ -	\$ 223,309.00			\$ 81,549.00	All requested funds have been approved in the FY 23/24 Carryover Memo approved by the Village Board in July. The original carryover amount of \$1,683,877 is not needed to complete this year's scope, but staff is retaining \$16K to complete a transfer to (Bike path - Algonquin to Palatine)
440	Construction	4409010-7454	\$ 7,291,200.00	\$ 8,975,077.00	\$ 8,690,680.00	\$ 1,683,877.00	\$ (16,000.00)	\$ 1,415,480.00	
440	Construction Administration	4409010-7454	\$ 567,040.00	\$ 567,040.00	\$ 770,238.00			\$ 203,198.00	
			\$ 8,000,000.00	\$ 9,542,117.00	\$ 9,684,227.00			\$ 1,700,227.00	
Traffic Signal Cabinet and Controller Replacement Program									
440	Final Design	4409010-7459	\$ 30,000.00	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00	\$ (8,575.00)	\$ -	Staff and IDOT are advancing the Advanced Traffic Management System (ATMS) project, upgrading 13 village signals and adding fiber along Meacham Road. The FY25 budget of \$520,000 covers all phases, with IDOT approving an additional \$86,000 for lateral splicing. Under-budget costs in Phase II and III bring the total project budget to \$465,500.
440	Construction	4409010-7459	\$ 200,000.00	\$ 400,000.00	\$ 408,575.00	\$ 200,000.00	\$ 8,575.00	\$ 200,000.00	
440	Construction Administration	4409010-7459	\$ 25,000.00	\$ 60,000.00	\$ 26,925.00	\$ 35,000.00	\$ (31,873.00)	\$ 33,798.00	
			\$ 255,000.00	\$ 520,000.00	\$ 465,500.00			\$ 233,798.00	
Vehicle Maintenance Facility Bay Lift 5 Concrete									
572	Construction	5729020-7401	\$ 28,500.00	\$ 28,500.00	\$ 28,340.00			\$ (160.00)	Project will be complete slightly underbudget. Reducing remaining amount.
680	Construction	6809010-7401	\$ 28,500.00	\$ 28,500.00	\$ 28,340.00			\$ (160.00)	
			\$ 57,000.00	\$ 57,000.00	\$ 56,680.00			\$ (320.00)	
Vehicle Maintenance Facility Roof Replacement									
572	Construction	5729020-7401	\$ 237,500.00	\$ 237,500.00	\$ 224,356.00			\$ (13,144.00)	Project completed underbudget. Reducing remaining amount.
680	Construction	6809010-7401	\$ 237,500.00	\$ 237,500.00	\$ 224,356.00			\$ (13,144.00)	
			\$ 475,000.00	\$ 475,000.00	\$ 448,712.00			\$ (26,288.00)	
Walden Subdivision Water and Sanitary Sewer									
436	Study	4369010-7453	\$ 200,000.00	\$ 200,000.00	\$ 100,000.00			\$ (100,000.00)	This study is expected to span two FYs. Funding has been split between FY 24/25 and FY 25/26.
			\$ 200,000.00	\$ 200,000.00	\$ 100,000.00			\$ (100,000.00)	
Water Main Replacement - Lamorak									
572	Construction Administration	5729020-7455	\$ 64,664.00	\$ 64,664.00	\$ -			\$ (64,664.00)	More construction work was completed by the end of FY 23/24 than originally anticipated, resulting in FY 24/25 construction projecting under budget.
572	Construction	5729020-7455	\$ 957,978.00	\$ 957,978.00	\$ 726,000.00			\$ (231,978.00)	
			\$ 1,022,642.00	\$ 1,022,642.00	\$ 726,000.00			\$ (296,642.00)	
Water Main Replacement with the Street Program - 2025/26									
572	Final Design	5729020-7455	\$ 43,295.00	\$ 43,295.00	\$ -			\$ (43,295.00)	FY 24/25 work has been deferred to FY 25/26 following a review of the village's latest water report from August 2024. The report indicated that streets without planned water main work have a lower Pavement Condition Index (PCI) and require attention sooner than those scheduled for water main work in FY 25/26. To ensure timely maintenance, the scope of FY 24/25 has been reprioritized to address these roads without water main needs first, establishing an alternating-year schedule for the water main program.
572	Construction	5729020-7455	\$ 641,395.00	\$ 641,395.00	\$ -			\$ (641,395.00)	
572	Construction Administration	5729020-7455	\$ 43,295.00	\$ 43,295.00	\$ -			\$ (43,295.00)	
			\$ 727,985.00	\$ 727,985.00	\$ -			\$ (727,985.00)	
Water Station Electrical Improvements - ATS Replacement - Stations 20 and 21 & Generator Installation - Stations 3, 12, 19									
572	Final Design	5720165-5452	\$ (9,200.00)	\$ (9,200.00)	\$ (9,200.00)			\$ -	Awarded contract for construction came in under budget. Reducing remaining amount.
572	Construction	5720165-5452	\$ (187,540.00)	\$ (187,540.00)	\$ (187,540.00)			\$ -	
572	Construction	5729020-7455	\$ 804,200.00	\$ 795,000.00	\$ 767,260.00			\$ (36,940.00)	
572	Construction Administration	5729020-7455		\$ 9,200.00	\$ 9,200.00			\$ 9,200.00	
			\$ 607,460.00	\$ 607,460.00	\$ 579,720.00			\$ (27,740.00)	
Water Tank Painting - Centex Painting									
572	Construction	5729020-7455	\$ 1,100,000.00	\$ 1,100,000.00	\$ 992,000.00			\$ (108,000.00)	Due to not replacing the entire riser pipe, this project will be underbudget. Reducing the remaining amount.
572	Construction Administration	5729020-7455	\$ 55,000.00	\$ 55,000.00	\$ 46,800.00			\$ (8,200.00)	
			\$ 1,155,000.00	\$ 1,155,000.00	\$ 1,038,800.00			\$ (116,200.00)	

FY 24/25 CIP Mid-Year Amendments

Woodfield Road Resurfacing - Plum Grove Road to Meacham Road										
442	Final Design	4429010-7454	\$ 30,000.00	\$ 93,031.00	\$ 205,000.00			\$ 123,694.00	\$ 51,306.00	Ongoing easement challenges are delaying construction to next FY, with a slight increase in easement costs expected this FY. The village will cover these costs through transfers, reducing any remaining funds to FY 25/26. Revenue for construction administration is also being reduced to align with the new timeline.
442	Land Acquisition	4429010-7454	\$ 294,452.00	\$ 231,421.00	\$ 294,452.00			\$ (63,030.85)	\$ -	
442	Construction	4429010-7454	\$ 125,000.00	\$ 125,000.00	\$ 60,663.15			\$ (60,663.15)	\$ (64,336.85)	
442	Construction Administration	4429010-7454	\$ 50,000.00	\$ 50,000.00	\$ -				\$ (50,000.00)	
442	Construction Administration	4420165-5452	\$ (37,500.00)	\$ (37,500.00)	\$ -				\$ 37,500.00	
			\$ 461,952.00	\$ 461,952.00	\$ 560,115.15				\$ (25,530.85)	

PUBLICATION OF:

ORDINANCE NO. 24-

AN ORDINANCE MAKING THE FIRST AMENDMENT TO THE ANNUAL BUDGET FOR THE VILLAGE OF SCHAUMBURG FOR THE FISCAL YEAR COMMENCING MAY 1, 2024 AND ENDING APRIL 30, 2025

ADOPTED: DECEMBER ____, 2024

PUBLISHED IN PAMPHLET FORM PURSUANT TO AUTHORIZATION AND DIRECTION OF THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF SCHAUMBURG ON DECEMBER ____, 2024

ORDINANCE NO. 24-_____

AN ORDINANCE MAKING THE FIRST AMENDMENT TO THE ANNUAL BUDGET FOR THE VILLAGE OF SCHAUMBURG FOR THE FISCAL YEAR COMMENCING MAY 1, 2024 AND ENDING APRIL 30, 2025

WHEREAS, the Village Board of Trustees passed and adopted an ordinance on April 27, 2024 establishing the budget for the Village of Schaumburg for the fiscal year beginning May 1, 2024 and ending April 30, 2025; and

WHEREAS, it has been determined that the 2024/25 budget, as originally proposed by the Village Manager, and as passed and adopted by the Village Board of Trustees, needs to be amended to reflect unforeseen economic events that have occurred subsequent to the date of its original preparation and approval.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF SCHAUMBURG, COOK AND DUPAGE COUNTIES, ILLINOIS, AS FOLLOWS:

SECTION ONE: That pursuant to authority granted by the statutes of the State of Illinois, the budget for the Village of Schaumburg for the fiscal year beginning May 1, 2024 and ending April 30, 2025 is hereby amended as set forth in the attached table to this Ordinance. The sums of money hereinafter itemized for each of the respective corporate objects specified hereby increase or decrease the amounts included in the original budget. Any revenue and expense items contained in the original budget not changed by this budget amendment shall remain in effect.

SECTION TWO: That this Ordinance shall be in full force and effect, after passage, approval and publication as required by law.

AYES:

NAYS:

ABSENT:

ADOPTED this _____ day of _____, 2024.

Village President

ATTEST:

Village Clerk

Fund	Original Revenue Budget	Increase / (Decrease)	Revised Revenue Budget	Original Expense Budget	Increase / (Decrease)	Revised Expense Budget	Original Net Budget	Net Increase / (Decrease)	Revised Net Budget
101 - General Fund	129,680,752	90,256	129,771,008	119,881,320	701,863	120,583,183	9,799,432	(611,607)	9,187,825
208 - Motor Fuel Tax	3,619,727	50,000	3,669,727	3,456,617	57,472	3,514,089	163,110	(7,472)	155,638
214 - CDBG	599,395		599,395	1,015,449	(186,876)	828,573	(416,054)	186,876	(229,178)
235 - Refuse Disposal Fund	5,194,848		5,194,848	5,169,149	40,762	5,209,911	25,699	(40,762)	(15,063)
238 - Olde Schaumburg Historic Dist	523,350		523,350	725,350	89,922	815,272	(202,000)	(89,922)	(291,922)
354 - 2010A Debt Service	85,300	(85,300)	-	-		-	85,300	(85,300)	-
356 - 2011 Debt Service	1,698,765	(1,300,169)	398,596	1,143,375		1,143,375	555,390	(1,300,169)	(744,779)
357 - 2012 Debt Service	2,038,884	17,000	2,055,884	1,502,050		1,502,050	536,834	17,000	553,834
436 - North Schaumburg TIF	73,643,408	381,650	74,025,058	62,132,243	(10,565,223)	51,567,020	11,511,165	10,946,873	22,458,038
440 - Capital Improvements	14,305,564	(282,737)	14,022,827	15,874,976	1,679,282	17,554,258	(1,569,412)	(1,962,019)	(3,531,431)
442 - Vital Streets Program	4,504,674	546,346	5,051,020	11,335,490	(3,528,746)	7,806,744	(6,830,816)	4,075,092	(2,755,724)
511 - Schaumburg Airport	1,310,452	54,591	1,365,043	1,461,786	263,782	1,725,568	(151,334)	(209,191)	(360,525)
526 - Baseball - Village	1,045,000		1,045,000	1,763,141	254,685	2,017,826	(718,141)	(254,685)	(972,826)
572 - Water Utility	40,706,320	456,006	41,162,326	49,041,925	(4,498,650)	44,543,275	(8,335,605)	4,954,656	(3,380,949)
677 - Vehicle Replacement	4,192,000	83,000	4,275,000	8,327,266	727,451	9,054,717	(4,135,266)	(644,451)	(4,779,717)
678 - Technology Replacement	720,750	4,250	725,000	1,032,900		1,032,900	(312,150)	4,250	(307,900)
680 - Building Replacement	1,716,000	2,029,169	3,745,169	7,890,000	5,046,401	12,936,401	(6,174,000)	(3,017,232)	(9,191,232)
782 - Police Pension	18,139,856	32,000	18,171,856	13,420,700		13,420,700	4,719,156	32,000	4,751,156
784 - Fire Pension	17,547,507	7,000	17,554,507	12,999,350		12,999,350	4,548,157	7,000	4,555,157
Grand Total	321,272,552	2,083,062	323,355,614	318,173,087	(9,917,875)	308,255,212	3,099,466	12,000,937	15,100,402



**Recommendation to Declare and Distribute Unreserved Fund Balance from FY23/24
11/18/2024**

Finance Legal Administrative General Government

Presenter: Lisa Petersen
Lead Department: Finance

Executive Summary:

The past fiscal year yielded excess reserves totaling \$22,678,379 that are available for village projects. The Fund Balance Policy allows for the Village Manager to make recommendations for use of one-time revenues to address current circumstances or opportunities. As such, staff recommends an official declaration of the use of these excess reserves to ensure staff takes action in alignment with the Village Board's goals.

The following allocation and distribution of funds is recommended:

1. Allocate \$250,000 to each public safety pension fund, totaling \$500,000.
2. Loan \$3,900,000 of excess reserves to the Centex TIF Fund to purchase IDOT parcel of land for future development.
3. Transfer 50% of the remaining FY24 surplus of \$18,278,379 to the Vital Streets Program fund and the Building Replacement fund, with each receiving \$9,139,189.

Recommended Action:

The Village Manager recommends the FLAGG Committee recommends the Village Board authorizes the Village Manager to declare and distribute excess reserves from FY 23/24 at \$22,678,379 and distribute \$9,139,189 to the Vital Streets Program Fund in lieu of the Capital Improvement Project Fund.

ATTACHMENTS:

Description	Type
▣ Executive Summary	Exhibit



VILLAGE OF SCHAUMBURG
PROGRESS THROUGH THOUGHTFUL PLANNING

Date: October 28, 2024
To: Brian Townsend, Village Manger
Paula Hewson, Assistant Village Manager
From: Lisa Petersen, Director of Finance
Subject: Excess Reserves Declaration

Introduction

The purpose of this memo is to summarize and declare excess reserves from fiscal year 2023/24 (FY24). Total excess reserves from FY24 are \$22,678,379.

Discussion

Per Fund Balance Policy, unreserved fund balance of the general fund should be maintained at 40% of the subsequent year's budget for expenditures and other financing uses. Unreserved fund balance above this benchmark is considered excess reserves, the calculation is:

Unassigned fund balance published in FY24 Financial Statements: \$70,630,907.
FY24/25 budgeted expenses and other financing uses: \$119,881,320; 40% is \$47,952,528.
Excess reserves: \$70,630,907 - \$47,952,528 = \$22,678,379

Excess reserves are declared after the annual audit is complete and the Annual Financial Statements are published. This approach mitigates the risk of relying on reserves for project planning.

The policy for allocating excess reserves prioritizes the public safety pension funds, if the funded level in both public safety pension funds is below 70%, \$500,000 will be allocated to the funds (\$250,000 each). Any additional surplus will be split between the Building Replacement Fund and the Capital Improvement Program Fund (CIP). The policy also allows for the Village Manager to make recommendations to the village board to reserve one-time revenues to be held for a specific purpose. Since both pension funds are below the 70% target, the excess reserve policy dictates that \$250,000 will be allocated to each of the public safety pension funds and the remaining excess reserves, \$22,178,379, will be allocated equally to the Capital Improvement Program Fund and Building Replacement Fund. However, the village currently has the opportunity to purchase a parcel of property from IDOT (800 Pratt Blvd) that will be a foundational addition to the Centex TIF. As such, it is recommended that \$3.9 million of excess reserves be used to purchase this parcel of land. The transaction will be a loan from the General Fund to the Centex TIF Fund, which will be repaid, with interest, when the TIF produces adequate incremental property taxes.

The Capital Improvement Program (CIP) Fund is projected to remain balanced over the next five years with the currently allocated revenues and without the need to issue debt. This means all project expenses are fully covered by the fund's dedicated revenue sources, with no expected deficits. The CIP Fund is sustained by revenue from food and beverage taxes, hotel taxes, local motor fuel taxes, and real estate transfer taxes, as well as savings from Northwest Central Dispatch alarms, investment income, and transfers from other funds. The

only new addition is the electric utility tax, which is being designated exclusively for underground utility work projects within the CIP Fund.

Since the CIP Fund is balanced with stable projected revenues to support planned projects, staff recommends allocating the excess reserves to the Vital Streets Program Fund (VSP) instead of the CIP Fund. As a capital fund, the VSP would be eligible for excess reserve allocations under the current policy. Unlike the CIP Fund, the VSP does not have dedicated revenues. The fund was established for projects related to regionally significant roadways that are generally eligible for substantial State and Federal grant funding. While grant revenues may be available, they are often difficult to predict and unreliable for long-term forecasting. By directing excess reserves to the VSP, the fund avoids the need to take out debt to pay for planned projects, thereby eliminating interest costs and costs of issuance. Staff believes that allocating excess reserves to the VSP this year aligns with the intent of Village policy and ensures that these one-time cash resources are used appropriately for capital and other long-term projects.

For the Building Replacement Fund, this additional revenue will be available to fund current and future facility needs. It could be used to reduce the bond needed for the Municipal Center (AMC) and Police Headquarters projects, and/or for future facility needs.

Therefore, the following allocation and distribution of funds is recommended:

1. Allocate \$250,000 to each public safety pension fund, totaling \$500,000.
2. Loan \$3,900,000 of excess reserves to the Centex TIF Fund to purchase IDOT parcel of land for future development.
3. Transfer 50% of the remaining FY24 surplus of \$18,278,379 to the Vital Streets Program fund and the Building Replacement fund, with each receiving \$9,139,189.

Recommendation

Staff recommends the Village Manager recommends the Village Board authorizes the Village Manager to declare and distribute excess reserves from FY 23/24 of \$22,678,379 and as outlined in this memo.



Recommendation to Approve a Third Amendment to the Redevelopment Agreement for the Towne Center at Veridian Development Extending the Deadline for Conveyance of the Municipal Parcel

11/18/2024

Finance Legal Administrative General Government

Presenter: Matt Frank, Director of Economic Development

Lead Department: Economic Development

Executive Summary:

The Redevelopment Agreement between TUF Partners, TUF Properties, and the Village of Schaumburg includes the conveyance of the 5.2 acre Municipal Parcel. The Conveyance Date is December 31, 2024. Urban Street Group is still utilizing the Municipal Parcel for its offices as they work to develop Veridian and the District. They anticipate moving their offices into the District after its constructed. Since the Village of Schaumburg has no immediate plans for the Municipal Parcel, the attached Third Amendment extends the Municipal Parcel Conveyance Date to December 31, 2025. The additional time will give Urban Street a chance to move forward with the District and for the village to start planning for a future Village facility in 90 North Schaumburg.

Recommended Action:

The Village Manager recommends that the Finance, Legal, Administrative and General Government Committee recommend the Village Board adopt an Ordinance authorizing the Village Manager and Village Clerk to execute the Third Amendment to the Redevelopment Agreement between the Village of Schaumburg, TUF Properties, LLC, and TUF Partners, LLC for the Towne Center at Veridian Development Extending the Deadline for Conveyance of the Municipal Parcel.

ATTACHMENTS:

Description	Type
▣ Third Amendment	Exhibit
▣ Location Map	Exhibit
▣ Ordinance	Ordinance

**THIRD AMENDMENT TO THE REDEVELOPMENT AGREEMENT
FOR THE TOWNE CENTER AT VERIDIAN DEVELOPMENT
COMPRISING A PART OF THE NORTH SCHAUMBURG TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

This Third Amendment to Redevelopment Agreement (the "Third Amendment") is made and entered into as of the ____ day of _____, 2024 by and between the Village of Schaumburg, Illinois, an Illinois home rule municipal corporation (the "Village"), and TUF Partners, LLC, a Delaware limited liability company authorized to do business in Illinois, and TUF Properties, LLC, a Delaware limited liability company authorized to do business in Illinois (collectively the "Developers"). (The Village and the Developers are sometimes referred to herein collectively as the "Parties.")

WITNESSETH

WHEREAS, pursuant to Resolution No. 20-006, adopted January 28, 2020, the Village approved a "Redevelopment Agreement By and Between the Village of Schaumburg, Cook and DuPage Counties, Illinois, an Illinois Municipal Corporation, and TUF Partners, LLC, a Delaware Limited Liability Company, and TUF Properties, LLC, a Delaware Limited Liability Company," dated February 11, 2020, (the "Original Redevelopment Agreement"), with the Developers; and

WHEREAS, pursuant to Ordinance No. 20-056, adopted July 28, 2020, the Village approved the First Amendment to the Original Redevelopment Agreement B (the "First Amendment"; the Original Redevelopment Agreement, as amended by the First Amendment, is the "Redevelopment Agreement"); and

WHEREAS, pursuant to Ordinance No. 22-027, adopted April 12, 2022, the Village approved the Second Amendment to the Original Redevelopment Agreement B (the “Second Amendment”; the Original Redevelopment Agreement, as amended by the Second Amendment, is the “Redevelopment Agreement”); and

WHEREAS, the Parties desire to amend the Redevelopment Agreement relative to the date by which TUF Properties, LLC must convey the Municipal Parcel to the Village; and

WHEREAS, the Village intends to use the Municipal Parcel to house a future Village facility to be used for governmental purposes and the Parties acknowledge that the Village did not exercise the Municipal Parcel Declination Notice; and

WHEREAS, in accordance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, and all other applicable authority, it is in the best interests of the Village and the Developers to enter into this Third Amendment;

NOW, THEREFORE, in consideration of the foregoing, other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties hereto, and the mutual covenants and agreements hereinafter contained, the Parties hereto agree as follows:

1. Section 2.1.F of the Redevelopment Agreement is hereby amended by revising the first sentence of such Section as follows (deletions are ~~stricken through~~; additions are double-underlined):

Unless the Corporate Authorities, in their sole and absolute discretion, decline to take title to the Municipal Parcel (as defined in this Section 2.1(F) below) by

sending a Municipal Parcel Declination Notice (as defined in this Section 2.1(F) below), then, not later than ~~the earlier of (i) the sixtieth (60th) day after Payment 3 (as defined in Section 3.1(A) below) is made, or (ii) December 31, 2025-2022 (which earlier date is the "Municipal Parcel Conveyance Date")~~, TUF Properties shall convey Lot 6 of the Subject Property, as depicted and legally described in *Exhibit A-3* and *B-3*, respectively, attached hereto and made a part hereof, respectively, containing approximately five and two-tenths (5.2) acres (the "Municipal Parcel"), to the Village, at no cost to the Village, per the terms of the "Real Estate Purchase and Sale Agreement" in *Exhibit E-1*, with such changes thereto as necessary to conform it to the terms of this Agreement, using the form of the "Warranty Deed" in *Exhibit E-2*, with such changes thereto as necessary to conform it to the terms of this Agreement. In its sole discretion, TUF Properties may convey Lot 6 of the Subject Property to the Village at a date prior to the Municipal Parcel Conveyance Date by providing the Village a minimum of thirty (30) days advance notice. Such advance notice shall be in writing sent to the attention of the Village Manager and Village Economic Development Director.

2. All portions of the Redevelopment Agreement, not amended hereby, shall remain in full force and effect. Terms used in this Third Amendment have the same meanings ascribed to them in the Redevelopment Agreement, unless defined differently in this Third Amendment.

3. This Third Amendment shall be executed simultaneously in three (3) counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same Third Amendment.

4. This Third Amendment shall be deemed dated and become effective on the day on which this Third Amendment is executed by the last of the signatories, as set forth below, with said date appearing on page 1 hereof.

**THE REMAINDER OF THIS PAGE
HAS INTENTIONALLY BEEN LEFT BLANK.**

IN WITNESS WHEREOF, the Parties hereto have caused this Third Amendment to be executed on or as of the day and year first above written.

VILLAGE OF SCHAUMBURG,
an Illinois home rule municipal corporation

ATTEST:

By: _____
Brian Townsend, Village Manager

By: _____
Jane Lentino, Village Clerk

Date: _____, 2024

Date: _____, 2024

TUF PARTNERS, LLC,
a Delaware limited liability company authorized to do business in Illinois

By: _____
Name: _____
Title: _____

Date: _____, 2024

TUF PROPERTIES, LLC,
a Delaware limited liability company authorized to do business in Illinois

By: _____
Name: _____
Title: _____

Date: _____, 2024

ACKNOWLEDGMENT

State of Illinois)
) SS
County of Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that Brian Townsend and Jane Lentino, personally known to me to be the Village Manager and Village Clerk of the Village of Schaumburg, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that, as such Manager and Village Clerk, they signed and delivered the said instrument, pursuant to authority given by the Village Board of said Illinois municipal corporation, as their free and voluntary act, and as the free and voluntary act and deed of said Illinois municipal corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this ____ day of _____, 2024.

Notary Public

ACKNOWLEDGMENT

State of Illinois)
) SS
County of Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that _____, personally known to me to be the _____ of TUF Partners, LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that, as such _____, he/she signed and delivered the said instrument pursuant to authority given by the limited liability company, as his/her free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this _____ day of _____, 2024.

Notary Public

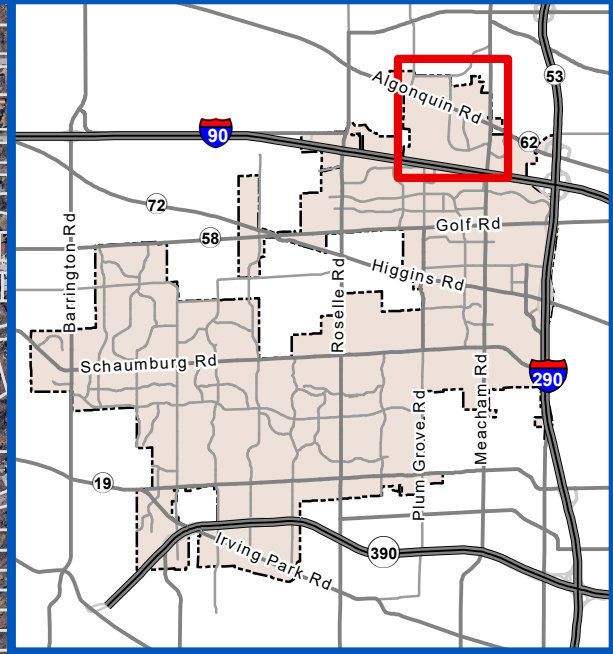
ACKNOWLEDGMENT

State of Illinois)
) SS
County of Cook)


I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that _____, personally known to me to be the _____ of TUF Properties, LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that, as such _____, he/she signed and delivered the said instrument pursuant to authority given by the limited liability company, as his/her free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

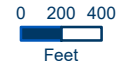
GIVEN under my hand and official seal, this _____ day of _____, 2024.

Notary Public



Legend

 Village of Schaumburg



Map prepared by the Village of Schaumburg IT Department. Information is for reference only and provided without warranty or any representation of accuracy, timeliness, or completeness. It is the responsibility of the requestor to determine the accuracy, timeliness, completeness, or appropriateness of its use.

Data Source: Village of Schaumburg; Cook County



VILLAGE OF SCHAUMBURG

Municipal Parcel

ORDINANCE NO. 24-_____

**AN ORDINANCE AUTHORIZING A THIRD AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TOWNE CENTER AT VERIDIAN DEVELOPMENT
COMPRISING A PART OF THE NORTH SCHAUMBURG TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

BE IT ORDAINED, by the President and Board of Trustees of the Village of Schaumburg, Cook and DuPage Counties, Illinois, as follows:

SECTION 1: The President and Board of Trustees of the Village of Schaumburg (hereinafter referred to as the "Village") find as follows:

- A. The Village is a home rule municipality pursuant to Section 6 of Article VII of the Constitution of the State of Illinois.
- B. The Village has the authority, pursuant to the laws of the State of Illinois, to promote the health, safety and welfare of the Village and its inhabitants, to prevent the presence of blight, to encourage private development in order to enhance the local tax base and increase additional tax revenues realized by the Village, to foster increased economic activity within the Village, to increase employment opportunities within the Village, and to enter into contractual agreements with third parties for the purpose of achieving the aforesaid purposes, and otherwise take action in the best interests of the Village.
- C. The Village is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.*, as amended (the "TIF Act"), to finance redevelopment in accordance with the conditions and requirements set forth in the TIF Act, and is authorized under the provisions of the Illinois Municipal Code, including, but not limited to, 65 ILCS 5/8-1-2.5, to appropriate and expend funds for economic development purposes that are deemed necessary or desirable for the promotion of economic development within the Village.
- D. Pursuant to Ordinance Nos. 14-011, 14-012 and 14-013, adopted January 14, 2014, as amended by Ordinance No. 15-051, adopted June 23, 2015, the Village approved a tax increment redevelopment plan and project, designated the tax increment redevelopment project area, and adopted tax increment financing relative to the Village's North Schaumburg Tax Increment Financing District (the "TIF District").

**AN ORDINANCE AUTHORIZING A THIRD AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TOWNE CENTER AT VERIDIAN DEVELOPMENT
COMPRISING A PART OF THE NORTH SCHAUMBURG TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

- E. Pursuant to Resolution 20-006, adopted January 28, 2020, the Village approved a “Redevelopment Agreement By and Between the Village of Schaumburg, Cook and DuPage Counties, Illinois, an Illinois Municipal Corporation, and TUF Partners, LLC, a Delaware Limited Liability Company, and TUF Properties, LLC, a Delaware Limited Liability Company,” dated February 11, 2020, (the “Redevelopment Agreement”) with TUF Partners, LLC and TUF Properties, LLC, both being Delaware limited liability companies authorized to do business in Illinois, (the “Developers”).
- F. Pursuant to Ordinance No. 20-056, adopted July 28, 2020, the Village approved the First Amendment to the Original Redevelopment Agreement B (the “First Amendment”; the Original Redevelopment Agreement, as amended by the First Amendment, is the “Redevelopment Agreement”).
- G. Pursuant to Ordinance No. 22-027, adopted April 12, 2022, the Village approved the Second Amendment to the Original Redevelopment Agreement B (the “Second Amendment”; the Original Redevelopment Agreement, as amended by the Second Amendment, is the “Redevelopment Agreement”).
- H. The Village and the Developers desire to amend a provision of the Redevelopment Agreement relative to the “Municipal Parcel Conveyance Date.”
- I. That, attached hereto as Exhibit 1 and made part hereof, is a third amendment to the Redevelopment Agreement, between the Developers and the Village, which sets forth the revision necessary to facilitate the change referenced in subsection H. above (the “Third Amendment”).
- J. That is in the best interests of the Village to approve the Third Amendment, so that redevelopment within the TIF District can continue.

SECTION 2: Based upon the foregoing, the Third Amendment is hereby approved, and the Village President and Village Clerk of the Village are hereby authorized and directed to execute and deliver said Third Amendment, as well as such other instruments as may be necessary or convenient to carry out the terms of said

**AN ORDINANCE AUTHORIZING A THIRD AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TOWNE CENTER AT VERIDIAN DEVELOPMENT
COMPRISING A PART OF THE NORTH SCHAUMBURG TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

Third Amendment, and the Redevelopment Agreement as amended by the Third Amendment.

SECTION 3: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form, as provided by law.

ADOPTED this ____ day of _____, 2024, pursuant to a roll call vote as follows.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by me this ____ day of _____, 2024.

Tom Dailly, Village President

ATTEST:

Jane Lentino, Village Clerk

Published by me in pamphlet form this ____ day of _____, 2024.

Jane Lentino, Village Clerk

**AN ORDINANCE AUTHORIZING A THIRD AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TOWNE CENTER AT VERIDIAN DEVELOPMENT
COMPRISING A PART OF THE NORTH SCHAUMBURG TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

Exhibit 1

**Third Amendment to
the Redevelopment Agreement**

(attached)



Recommendation to Approve a First Amendment to the Redevelopment Agreement for the Transportation Center Comprising a Part of the Exporior TIF District Extending the Completion Date of the Project

11/18/2024

Finance Legal Administrative General Government

Presenter: Matt Frank, Director of Economic Development

Lead Department: Economic Development

Executive Summary:

The Redevelopment Agreement between Exporior Group, LLC and the Village of Schaumburg includes a substantial completion date of June 30, 2024. Exporior Group has encountered some delays in getting their permits and mobilizing construction. The new Metra Access Road was recently constructed and the parking lot is under construction now. They anticipate going vertical with the development in 2025. Exporior anticipates having substantial completion of the gas station, 40,000 square foot office building, 48,000 square foot warehouse, and 28,000 square foot maintenance facility by June 30, 2026. The new transportation center will bring over 200 employees to Schaumburg.

Recommended Action:

The Village Manager recommends that the Finance, Legal, Administrative and General Government Committee recommend the Village Board adopt an Ordinance authorizing the Village Manager and Village Clerk to execute the First Amendment to the Redevelopment Agreement between the Village of Schaumburg and Exporior Group, LLC the Transportation Center comprising a part of the Exporior TIF District extending the completion date of the project.

ATTACHMENTS:

Description	Type
▣ Amendment to RDA	Exhibit
▣ Ordinance	Ordinance

**FIRST AMENDMENT TO THE REDEVELOPMENT AGREEMENT
FOR THE TRANSPORTATION CENTER
COMPRISING A PART OF THE EXPERIOR TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

This First Amendment to Redevelopment Agreement (the "First Amendment") is made and entered into as of the ____ day of _____, 2024 by and between the Village of Schaumburg, Illinois, an Illinois home rule municipal corporation (the "Village"), and Experior Group, LLC (the "Developer"), an Illinois limited liability company authorized to do business in Illinois. (The Village and the Developer are sometimes referred to herein collectively as the "Parties.")

WITNESSETH

WHEREAS, pursuant to Resolution No. 22-009, adopted January 25, 2022, the Village approved a "Redevelopment Agreement By and Between the Village of Schaumburg, Cook and DuPage Counties, Illinois, an Illinois Municipal Corporation, and Experior Group, LLC, an Illinois Limited Liability Company," dated January 25, 2022, (the "Original Redevelopment Agreement"), with the Developer; and

WHEREAS, the Parties desire to amend the Redevelopment Agreement relative to the date by which the Developer must substantially complete construction of the Project, meaning that temporary certificates of occupancy have been issued; and

WHEREAS, in accordance with the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, and all other applicable authority, it is in the best interests of the Village and the Developer to enter into this First Amendment;

NOW, THEREFORE, in consideration of the foregoing, other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the Parties hereto,

and the mutual covenants and agreements hereinafter contained, the Parties hereto agree as follows:

1. Section 2.1.E.6 of the Redevelopment Agreement is hereby amended by revising the first sentence of such Section as follows (deletions are ~~stricken through~~; additions are double-underlined):

Substantially complete construction of the Project, meaning that temporary certificates of occupancy have been issued relative to the Project, on or before ~~June 30, 2024~~ June 30, 2026.

2. All portions of the Redevelopment Agreement, not amended hereby, shall remain in full force and effect. Terms used in this First Amendment have the same meanings ascribed to them in the Redevelopment Agreement, unless defined differently in this First Amendment.

3. This First Amendment shall be executed simultaneously in three (3) counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same First Amendment.

4. This First Amendment shall be deemed dated and become effective on the day on which this First Amendment is executed by the last of the signatories, as set forth below, with said date appearing on page 1 hereof.

**THE REMAINDER OF THIS PAGE
HAS INTENTIONALLY BEEN LEFT BLANK.**

IN WITNESS WHEREOF, the Parties hereto have caused this First Amendment to be executed on or as of the day and year first above written.

VILLAGE OF SCHAUMBURG,
an Illinois home rule municipal corporation

ATTEST:

By: _____
Brian Townsend, Village Manager

By: _____
Jane Lentino, Village Clerk

Date: _____, 2024

Date: _____, 2024

EXPERIOR GROUP, LLC,
An Illinois limited liability company authorized to do business in Illinois

By: _____

Name: _____

Title: _____

Date: _____, 2024

ACKNOWLEDGMENT

State of Illinois)
) SS
County of Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that Brian Townsend and Jane Lentino, personally known to me to be the Village Manager and Village Clerk of the Village of Schaumburg, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that, as such Manager and Village Clerk, they signed and delivered the said instrument, pursuant to authority given by the Village Board of said Illinois municipal corporation, as their free and voluntary act, and as the free and voluntary act and deed of said Illinois municipal corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this ____ day of _____, 2024.

Notary Public

ACKNOWLEDGMENT

State of Illinois)
) SS
County of Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that _____, personally known to me to be the _____ of Experior Group, LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that, as such _____, he/she signed and delivered the said instrument pursuant to authority given by the limited liability company, as his/her free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this _____ day of _____, 2024.

Notary Public

ORDINANCE NO. 24-_____

**AN ORDINANCE AUTHORIZING A FIRST AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TRANSPORTATION CENTER
COMPRISING A PART OF THE EXPERIOR TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

BE IT ORDAINED, by the President and Board of Trustees of the Village of Schaumburg, Cook and DuPage Counties, Illinois, as follows:

SECTION 1: The President and Board of Trustees of the Village of Schaumburg (hereinafter referred to as the "Village") find as follows:

- A. The Village is a home rule municipality pursuant to Section 6 of Article VII of the Constitution of the State of Illinois.
- B. The Village has the authority, pursuant to the laws of the State of Illinois, to promote the health, safety and welfare of the Village and its inhabitants, to prevent the presence of blight, to encourage private development in order to enhance the local tax base and increase additional tax revenues realized by the Village, to foster increased economic activity within the Village, to increase employment opportunities within the Village, and to enter into contractual agreements with third parties for the purpose of achieving the aforesaid purposes, and otherwise take action in the best interests of the Village.
- C. The Village is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, *et seq.*, as amended (the "TIF Act"), to finance redevelopment in accordance with the conditions and requirements set forth in the TIF Act, and is authorized under the provisions of the Illinois Municipal Code, including, but not limited to, 65 ILCS 5/8-1-2.5, to appropriate and expend funds for economic development purposes that are deemed necessary or desirable for the promotion of economic development within the Village.
- D. Pursuant to Ordinance Nos. 21-050, 21-051 and 21-052, adopted April 27, 2021, the Village approved a tax increment redevelopment plan and project, designated the tax increment redevelopment project area, and adopted tax increment financing relative to the Village's Experior Tax Increment Financing District (the "TIF District").

**AN ORDINANCE AUTHORIZING A FIRST AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TRANSPORTATION CENTER
COMPRISING A PART OF THE EXPERIOR TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

- E. Pursuant to Resolution 22-009, adopted January 25, 2022, the Village approved a “Redevelopment Agreement By and Between the Village of Schaumburg, Cook and DuPage Counties, Illinois, an Illinois Municipal Corporation, and Experior Group, LLC, an Illinois Limited Liability Company,” dated January 25, 2022, (the “Redevelopment Agreement”) with Experior Group, LLC, an Illinois limited liability company authorized to do business in Illinois, (the “Developer”).
- F. The Village and the Developer desire to amend a provision of the Redevelopment Agreement relative to the date by which the Developer must substantially complete construction of the Project, meaning that temporary certificates of occupancy have been issued.
- G. That, attached hereto as Exhibit 1 and made part hereof, is a first amendment to the Redevelopment Agreement, between the Developer and the Village, which sets forth the revision necessary to facilitate the change referenced in subsection F. above (the “First Amendment”).
- H. That is in the best interests of the Village to approve the First Amendment, so that redevelopment within the TIF District can continue.

SECTION 2: Based upon the foregoing, the First Amendment is hereby approved, and the Village Manager and Village Clerk of the Village are hereby authorized and directed to execute and deliver said First Amendment, as well as such other instruments as may be necessary or convenient to carry out the terms of said First Amendment, and the Redevelopment Agreement as amended by the First Amendment.

SECTION 3: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form, as provided by law.

**AN ORDINANCE AUTHORIZING A FIRST AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TRANSPORTATION CENTER
COMPRISING A PART OF THE EXPERIOR TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

ADOPTED this ___ day of _____, 2024, pursuant to a roll call vote as follows.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by me this ___ day of _____, 2024.

Tom Dailly, Village President

ATTEST:

Jane Lentino, Village Clerk

Published by me in pamphlet form this ___ day of _____, 2024.

Jane Lentino, Village Clerk

**AN ORDINANCE AUTHORIZING A FIRST AMENDMENT
TO THE REDEVELOPMENT AGREEMENT
FOR THE TRANSPORTATION CENTER
COMPRISING A PART OF THE EXPERIOR TIF DISTRICT
OF THE VILLAGE OF SCHAUMBURG, ILLINOIS**

Exhibit 1

**First Amendment to
the Redevelopment Agreement**

(attached)